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## **Nexteer Automotive Group Limited**

### **耐世特汽車系統集團有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1316)**

## **GRANT OF SHARE OPTIONS**

The Board announces that on August 21, 2019, the Company granted Options to subscribe for a total of 13,675,070 Shares under the Share Option Scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Nexteer Automotive Group Limited (the “**Company**”) hereby announces that on August 21, 2019, share options (the “**Options**”) were granted by the Company under its share option scheme adopted at the extraordinary general meeting held on June 5, 2014 (the “**Share Option Scheme**”) to eligible persons (the “**Grantees**”) to subscribe for an aggregate of 13,675,070 ordinary shares of HK\$0.10 each (the “**Share(s)**”) of the Company, subject to acceptance of the Grantees, details of which are set out as below:

Date of grant:	August 21, 2019
Exercise price of Options granted:	HK\$6.39 per Share
Number of Options granted:	13,675,070
Closing price of the Shares on the date of grant:	HK\$6.39 per Share
Average closing price for five consecutive trading days prior to the date of grant:	HK\$6.38 per Share
Validity period of the Options:	The Options are exercisable for a period of 10 years commencing from August 21, 2019 to August 20, 2029

Options to subscribe for 13,675,070 Shares (representing approximately 0.545% of the issued share capital of the Company on August 21, 2019) were granted to sixteen Directors and members of the senior management of the Company, of which Options to subscribe for a total of 6,232,950 Shares were granted to three executive Directors (one of whom is the Chief Executive Officer) and three non-executive Directors, details of which are as follows:

Name	Capacity	Number of Shares underlying the Options
ZHAO, Guibin	Executive Director, Chief Executive Officer and Vice Chairman	1,667,970 <sup>(1)</sup>
RICHARDSON, Michael Paul	Executive Director and President	2,633,650
FAN, Yi	Executive Director and Vice President	526,730
WANG, Jian	Non-executive Director, Chairman	702,300
ZHANG, Jianxun	Non-executive Director	351,150
LIU, Ping	Non-executive Director	351,150

*Note:*

<sup>(1)</sup> Of the 5,959,600 Options to be granted to Zhao, Guibin, he has voluntarily given up 4,291,630 Options, resulting in 1,667,970 Options being granted.

The remaining 10 Grantees, being members of the senior management, were granted Options to subscribe for a total of 7,442,120 Shares.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of the Directors (including the Chief Executive Officer) has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board  
**Nexteer Automotive Group Limited**  
**Yi FAN**  
*Executive Director, Company Secretary*

Hong Kong, August 21, 2019

*As at the date of this announcement, the Company's Executive Directors are Mr. Guibin ZHAO (Chief Executive Officer and Vice Chairman), Mr. Michael Paul RICHARDSON and Mr. Yi FAN, the non-Executive Directors are Mr. Jian WANG (Chairman), Mr. Jianxun ZHANG and Mr. Ping LIU, and the Independent non-Executive Directors are Mr. Jianjun LIU, Mr. Kevin Cheng WEI and Mr. Wing Fat Simon YICK.*