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## **CTR Holdings Limited**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 1416)**

### **BUSINESS UPDATE IN RELATION TO RECENT OUTBREAK OF THE NOVEL CORONAVIRUS**

This announcement is made by CTR Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”). The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

Since the outbreak of the novel Coronavirus (the “**Coronavirus**” or “**COVID-19**”), the Singapore government has taken emergency public health measures and various actions to prevent the spread of the Coronavirus. The outbreak of Coronavirus affects the progress of construction works due to construction projects schedule delays amidst disruption to construction materials supply.

On 3 April 2020, the Ministry of Health of Singapore implemented “Additional Measures to Minimise Further Spread of COVID-19 Cases” which outlined enhanced safe distancing measures to reduce the risk of further local transmission of COVID-19. The measures include the closure of workplace premises. Other than essential services, business activities that cannot be conducted through telecommuting or other means from home shall be suspended (the “**Suspension**”) from 7 April 2020 to 4 May 2020 (both dates inclusive) as a circuit breaker to curb further spread of the Coronavirus.

The Group’s principal place of business is in Singapore and the principal activities of the Group are structural engineering works and wet architectural works. Save for certain exceptions, the Group was not able to conduct the works due to the Suspension, reducing the Group’s income from structural engineering works and wet architectural works during the abovementioned period, while the Group is still responsible for relevant costs in order to maintain and upkeep our staffs and foreign workers.

The degree of impact of the Coronavirus on the Group’s business and financial performance cannot be determined now as the pandemic may persist for quite some time before it subsides. The Group is monitoring the situation closely and will keep shareholders informed of material developments as and when they arise.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CTR Holdings Limited**  
**Xu Xuping**

*Chairman of the Board and Executive Director*

Hong Kong, 9 April 2020

*As at the date of this announcement, the Executive Directors of the Company are Mr. Xu Xuping and Mr. Xu Tiancheng, and the Independent Non-executive Directors of the Company are Mr. Kung Wai Chiu Marco, Mr. Tang Chi Wang and Ms. Wang Yao.*