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**SANVO Fine Chemicals Group Limited**  
**三和精化集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 301)**

**UPDATE ON THE ANNUAL RESULTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

References is made to the announcement of SANVO Fine Chemicals Group Limited (the “**Company**”) dated 31 March 2020, in relation to, among other matters, the unaudited annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 (the “**Preliminary Announcement**”). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Preliminary Announcement.

**AUDITOR’S AGREEMENT ON THE 2019 ANNUAL RESULTS**

As stated in the Preliminary Announcement, the annual results for the year ended 31 December 2019 (the “**2019 Annual Results**”) contained therein was not then yet agreed by the Group’s auditor as required under Rule 13.49(2) of the Listing Rules.

The Company wishes to announce that on 24 April 2020, the Company has obtained the agreement from the Group’s auditor, Moore Stephens CPA Limited (“**Moore Stephens**”), on the 2019 Annual Results (including the figures in respect of the Group’s consolidated statement of comprehensive income and consolidated statement of financial position and the related notes thereto) as set out in the Preliminary Announcement. The 2019 Annual Results contained in the Preliminary Announcement remain unchanged.

## **SCOPE OF WORK OF MOORE STEPHENS**

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the Preliminary Announcement have been agreed by the Group's auditor, Moore Stephens, to the amounts set out in the Group's audited consolidated financial statements for the year ended 31 December 2019. The work performed by Moore Stephens in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Moore Stephens on the Preliminary Announcement or this further announcement.

By Order of the Board  
**SANVO Fine Chemicals Group Limited**  
**Mr. Chen Bingqiang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 24 April 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Bingqiang, Mr. Chen Bingyao and Mr. Ng Cheuk Lun; and the independent non-executive Directors are Ir. Daniel Lai, Mr. Xu Kai and Mr. Yeung Chun Yue David.*