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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Landing International Development Limited (the “**Company**”) announces that with effect from 14 August 2020, Mr. Shek Lai Him Abraham (“**Mr. Shek**”) has been appointed as independent non-executive Director of the Company, a member of each of the audit committee, the nomination committee and the remuneration committee of the Company (the “**Board Committees**”). The biography of Mr. Shek is set out as follows:

MR. SHEK LAI HIM ABRAHAM

Mr. Shek, aged 75, graduated from the University of Sydney and holds a Bachelor of Arts Degree and a Diploma in Education. He was appointed as a Justice of the Peace in 1995 and was awarded the Silver Bauhinia Star and the Gold Bauhinia Star by the government of the Hong Kong Special Administrative Region (the “**HKSAR**”) in 2007 and 2013 respectively. Mr. Shek is a member of the HKSAR Legislative Council representing the Real Estate and Construction Functional Constituency, a member of the Advisory Committee on Corruption of the Independent Commission Against Corruption, a non-executive director of the Mandatory Provident Fund Schemes Authority, a member of the Court and Council of The University of Hong Kong and a honorary member of Court of The Hong Kong University of Science & Technology.

Currently, Mr. Shek is an independent non-executive director of China Resources Cement Holdings Limited (stock code: 1313), Chuang’s China Investments Limited (stock code: 298), Chuang’s Consortium International Limited (stock code: 367),

Cosmopolitan International Holdings Limited (stock code: 120), Country Garden Holdings Company Limited (stock code: 2007), CSI Properties Limited (stock code: 497), Everbright Grand China Assets Limited (stock code: 3699), Far East Consortium International Limited (stock code: 35), Goldin Financial Holdings Limited (stock code: 530), ITC Properties Group Limited (stock code: 199), Lai Fung Holdings Limited (stock code: 1125), Lifestyle International Holdings Limited (stock code:1212), NWS Holdings Limited (stock code: 659), Paliburg Holdings Limited (stock code: 617) and SJM Holdings Limited (stock code: 880), all being listed public companies in Hong Kong. He is also an independent non-executive director of Eagle Asset Management (CP) Limited (the manager of Champion Real Estate Investment Trust (stock code: 2778)) and Regal Portfolio Management Limited (the manager of Regal Real Estate Investment Trust (stock code: 1881)), both trusts are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

During the last three years, Mr. Shek was an independent non-executive director of Hop Hing Group Holdings Limited (stock code: 47), Midas International Holdings Limited (now known as Magnus Concordia Group Limited) (stock code: 1172) and MTR Corporation Limited (stock code: 66), all being listed public companies in Hong Kong.

There is no service contract between the Company and Mr. Shek. He is appointed for a fixed term of one (1) year commencing from 14 August 2020, which is automatically renewable for successive terms of one year upon the expiry of a term. He is subject to retirement at the next following general meeting of the Company after his appointment and thereafter subject to retirement by rotation at least once every three (3) years and in accordance with the Bye-laws of the Company. Mr. Shek will be entitled to a director’s fee of HK\$300,000 per annum, which has been determined with reference to his background, his duties and responsibilities within the Company, current remuneration of other Directors, and the prevailing market conditions. His remuneration is subject to review by the remuneration committee of the Company and the Board from time to time.

Save as disclosed herein, as at the date of this announcement, Mr. Shek has confirmed that he:

- (a) does not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (b) does not hold any other positions with the Company or other subsidiaries of the Company;

- (c) does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO);
- (d) does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the “Listing Rules”)); and
- (e) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 13.51(2) of the Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment as the Director of the Company and he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Following the appointment of Mr. Shek, the number of independent non-executive Directors and the number of members of each of the Board Committees have satisfied the minimum number as stipulated under Rule 3.10(1), Rule 3.10(A) and Rule 3.21 of the Listing Rules and the terms of reference of each of the Board Committees.

The Board would like to extend a warm welcome to Mr. Shek for joining the Board.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Li Chun Kei, Mr. Lin Liangyong and Mr. Shek Lai Him Abraham as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.