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遠東控股國際有限公司

Far East Holdings International Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 36)

POSITIVE PROFIT ALERT

This announcement is made by Far East Holdings International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial information of the Group for the six months ended 30 June 2020 (the “**Period**”), the Group is expected to record an unaudited profit for the Period of not less than approximately HK\$16 million as compared to a loss of approximately HK\$66 million for the corresponding period in 2019. The expected profit was mainly attributable to (i) increase in rental income of approximately HK\$9 million; (ii) reversal of impairment loss on an amount due from a non-controlling interest of approximately HK\$5 million; and (iii) offset in part by fair value loss on held-for-trading investments of approximately HK\$3 million.

The Group is still in the process of finalizing its consolidated interim results for the Period. As such, this announcement is made solely on the basis of an assessment by the Board with reference to the information currently available to the Company including the unaudited financial information of the Group available for the time being, and the information in it has not been confirmed or audited by the Company’s auditors and may be subject to adjustment after further internal review by the Board and/or review by the auditors of the Company. Details of the Group’s financial performance will be contained in the interim results announcement of the Group for the Period, which are expected to be published before the end of August 2020.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Far East Holdings International Limited
Dr. Wong Yun Kuen
Chairman

Hong Kong, 14 August 2020

As at the date of this announcement, the Board comprises five Directors, of which two are executive Directors, namely, Dr. Wong Yun Kuen (Chairman), Mr. Sheung Kwong Cho; and three are independent non-executive Directors, namely, Ms. Kwan Shan, Mr. Wong Kui Shing, Danny and Mr. Mak Ka Wing, Patrick.