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CNBM

China National Building Material Company Limited*

中國建 材 股 份 有 限 公 司

(a joint stock limited company incorporated in the People's Republic of China with limited liability of its members)

(Stock Code: 3323)

THIRD QUARTERLY REPORT OF 2021

Reference is made to the announcements of the Company dated 19 May 2021, 21 May 2021, 25 May 2021, 9 June 2021, 11 June 2021, 16 June 2021, 7 July 2021, 9 July 2021, 13 July 2021, 2 August 2021, 4 August 2021, 6 August 2021, 19 August 2021, 23 August 2021, 26 August 2021, 1 September 2021, 11 October 2021, 13 October 2021, 15 October 2021, and the circular of the Company dated 9 April 2021.

On 17 April 2020, the Company became the first batch of first-tier mature enterprises of the National Association of Financial Market Institutional Investors, and carried out unified registration of debt financing instruments (TDFI) (including but not limited to super short-term commercial paper, short-term commercial paper, medium-term debentures, perpetual debentures, asset-backed notes, green debt financing instruments) in the China inter-bank bond market, which were issuable in different types and separate tranches, with a registration term of two years.

Since the announcement of the first quarterly report of 2021 of the Company dated 30 April 2021 and up to the date of this announcement, two tranches of super short-term commercial paper have been issued by the Company. The issue of the third tranche of the super short-term commercial paper in 2021 was completed on 8 September 2021, with an aggregate principal amount of RMB1 billion, par value of RMB100, a maturity period of 114 days and an annual coupon rate of 2.13%. The issue of the fourth tranche of the super short-term commercial paper in 2021 was completed on 13 September 2021, with an aggregate principal amount of RMB1 billion, par value of RMB100, a maturity period of 109 days and an annual coupon rate of 2.13%.

On 29 October 2020, the Company was approved to publicly issue corporate bonds with a par value of not exceeding RMB20 billion in aggregate within 24 months from that date. Since the announcement of the first quarterly report of 2021 of the Company dated 30 April 2021 and up to the date of this announcement, two tranches of corporate bonds have been issued by the Company.

The issue of the second tranche of the corporate bonds (type 1) in 2021 was completed on 5 August 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a maturity period of three years and an annual coupon rate of 2.97%. The issue of the second tranche of the corporate bonds (type 2) in 2021 was completed on 5 August 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a maturity period of five years and an annual coupon rate of 3.35%. The issue of the third tranche of the corporate bonds in 2021 was completed on 14 October 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a maturity period of three years and an annual coupon rate of 3.25%.

On 14 January 2020, the Company was approved to publicly issue renewable corporate bonds with a par value of not exceeding RMB10 billion in aggregate within 24 months from that date. In view of the fact that the quota of renewable corporate bonds has been used up in July 2021, on 6 September 2021, the Company was approved again to publicly issue renewable corporate bonds with a par value of not exceeding RMB20 billion in aggregate within 24 months from that date. From the date of the announcement of the Company's first quarterly report for 2021 on 30 April 2021 to the date of this announcement, the Company has issued three tranches of renewable corporate bonds. The issue of the first tranche of the renewable corporate bonds (type 1) in 2021 was completed on 24 May 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a basic maturity period of two years, with every two interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the bonds of such type for an additional term (two years), or to redeem the bonds of such type in full as they fall due at the end of that term, and with an annual coupon rate of 3.33%. The issue of the first tranche of the renewable corporate bonds (type 2) in 2021 was completed on 24 May 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a basic maturity period of three years, with every three interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the bonds of such type for an additional term (three years), or to redeem the bonds of such type in full as they fall due at the end of that term, and with an annual coupon rate of 3.52%. The issue of the second tranche of the renewable corporate bonds in 2021 was completed on 15 June 2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a basic maturity period of two years, with every two interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the bonds of such type for an additional term (two years), or to redeem the bonds of such type in full as they fall due at the end of that term, and with an annual coupon rate of 3.35%. The issue of the third tranche of the renewable corporate bonds in 2021 was completed on 12 July

2021, with an actual size of issuance of RMB1 billion, par value of RMB100, a basic maturity period of three years, with every three interest-accruing years constituting one term, with an option on the part of the Company (the issuer), at the end of each term, to extend the bonds of such type for an additional term (three years), or to redeem the bonds of such type in full as they fall due at the end of that term, and with an annual coupon rate of 3.45%.

Relevant documents containing the details of the issue of the super short-term commercial paper are available on the websites of China Money (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>).

Relevant documents containing the details of the issue of the above corporate bonds and renewable corporate bonds are available on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/disclosure/bond/announcement/company/>).

According to the relevant PRC regulations, the Company is required to publish the quarterly results on the websites of China Money and Shanghai Clearing House during the term of the above super short-term commercial paper, and to publish the interim results and annual results on the website of the Shanghai Stock Exchange during the term of the above corporate bonds.

The following is the financial information of the Group and the Company for the third quarter ended 30 September 2021 prepared under PRC GAAP, which is published simultaneously on the websites of China Money and Shanghai Clearing House.

1. THE CONSOLIDATED FINANCIAL INFORMATION OF THE GROUP

CONSOLIDATED BALANCE SHEET

As at 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	30 September 2021	31 December 2020 (restated)
Current assets:		
Cash and bank balance	38,795,347,659.32	34,815,775,482.12
Financial assets held for trading	7,363,047,893.01	8,040,611,009.69
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable	1,583,315,077.01	2,979,034,868.13
Accounts receivable	59,195,874,129.74	44,191,667,263.68
Financing receivable	16,538,357,625.67	17,803,541,058.29
Prepayments	14,830,395,555.42	11,337,974,211.02
Other receivables	5,795,485,676.31	5,112,718,616.98
Inventories	24,500,248,426.51	20,355,093,739.42
Contract assets	9,367,971,620.26	7,911,439,570.72
Assets held-for-sale	69,941,327.59	195,843,182.02
Non-current assets due within one year	888,943,529.70	938,212,657.89
Other current assets	3,131,608,532.47	3,073,974,875.85
Total current assets	<u>182,060,537,053.01</u>	<u>156,755,886,535.81</u>

Item	30 September 2021	31 December 2020 (restated)
Non-current assets:		
Debt investments		
Available-for-sale financial assets		
Other debt investments		
Held-to-maturity investments		
Long-term receivables	6,252,098,838.24	7,219,545,813.47
Long-term equity investments	22,835,066,019.25	19,592,878,411.17
Investments in other equity instruments	7,375,803.30	7,526,487.60
Other non-current financial assets	523,894,958.22	513,298,270.37
Investment properties	793,486,790.08	857,161,848.58
Fixed assets	163,243,356,101.23	156,705,448,178.85
Construction in progress	25,110,891,811.03	20,573,713,340.97
Productive biological assets		
Oil and gas assets		
Right-to-use assets	2,174,101,924.74	2,238,690,015.60
Intangible assets	43,738,293,772.86	38,156,488,125.22
Development expenses	511,462,014.35	370,925,453.26
Goodwill	35,099,435,394.81	33,226,392,581.47
Long-term deferred expenditures	3,947,553,312.39	3,702,878,764.02
Deferred income tax assets	5,834,085,615.31	6,351,904,328.28
Other non-current assets	11,186,647,937.10	9,364,383,312.73
Total non-current assets	<u><u>321,257,750,292.91</u></u>	<u><u>298,881,234,931.59</u></u>
Total assets	<u><u>503,318,287,345.92</u></u>	<u><u>455,637,121,467.40</u></u>

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

Item	30 September 2021	31 December 2020 (restated)
Current liabilities:		
Short-term borrowings	59,397,379,970.20	59,646,677,754.87
Held-for-trading financial liabilities	1,980,409.26	19,349.24
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities	11,143,737.48	19,318,255.37
Notes payable	21,527,371,682.24	16,181,283,720.52
Accounts payable	51,498,936,267.40	43,515,732,386.35
Payment received in advance		613,809.89
Contract liabilities	15,167,528,176.44	16,058,762,971.96
Payroll payable	1,883,019,379.59	3,027,060,584.16
Taxes payable	5,008,340,522.12	7,341,614,350.26
Other payables	20,517,523,439.07	13,647,364,450.98
Liabilities held-for-sale		
Non-current liabilities due within one year	36,672,204,004.75	28,154,136,754.21
Other current liabilities	6,810,403,845.27	4,515,021,976.29
Total current liabilities	<u>218,495,831,433.82</u>	<u>192,107,606,364.10</u>
Non-current liabilities:		
Long-term borrowings	55,659,237,060.49	48,156,125,216.00
Debentures payables	33,281,362,338.27	37,186,148,106.26
Lease liabilities	1,644,636,920.34	1,837,913,693.32
Long-term payables	4,488,004,211.92	4,149,072,054.89
Long-term employees' remuneration payable	362,482,102.96	368,167,163.59
Accrued liabilities	2,490,183,805.96	2,432,061,487.28
Deferred income	1,845,844,156.21	1,939,136,858.19
Deferred income tax liabilities	2,614,736,905.81	2,088,595,584.33
Other non-current liabilities	262,619,905.62	101,328,438.06
Total non-current liabilities	<u>102,649,107,407.58</u>	<u>98,258,548,601.92</u>
Total liabilities	<u>321,144,938,841.40</u>	<u>290,366,154,966.02</u>

Item	30 September 2021	31 December 2020 (restated)
Owners' equity:		
Paid-up capital (or share capital)	8,434,770,662.00	8,434,770,662.00
Other equity instruments	19,532,288,400.00	17,239,210,400.00
Including: Preferential shares		
Perpetual debentures	19,532,288,400.00	17,239,210,400.00
Capital reserve	15,286,194,103.83	13,933,273,174.24
Less: Treasury stock		
Other comprehensive income	-400,958,412.19	-398,949,131.58
Including: Currency translation differences	-336,331,978.19	-305,482,163.11
Special reserve	725,868,475.97	725,503,976.59
Surplus reserve	3,528,851,134.34	3,528,851,134.34
Undistributed profit	73,857,656,077.19	64,464,255,989.84
Total owners' equity attributable to the Company	120,964,670,441.14	107,926,916,205.43
Minority interests	61,208,678,063.38	57,344,050,295.95
Total owners' equity	<u>182,173,348,504.52</u>	<u>165,270,966,501.38</u>
Total liabilities and owners' equity	<u>503,318,287,345.92</u>	<u>455,637,121,467.40</u>

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2021	January to September 2020 (restated)
I. Total operating revenue	197,180,101,770.11	181,800,259,244.22
Including: Operating revenue	197,180,101,770.11	181,800,259,244.22
II. Total operating costs	172,824,382,976.76	155,412,362,442.86
Including: Operating cost	147,833,203,753.21	131,469,039,359.77
Tax and auxiliary charges	2,334,565,939.18	2,118,681,150.53
Selling expenses	3,513,305,785.22	3,439,024,601.72
Administrative expenses	9,958,252,090.56	9,743,278,105.37
R&D expenses	3,811,087,217.91	2,441,377,280.61
Finance costs	5,373,968,190.68	6,200,961,944.86
Others		
Add: Other income	1,277,191,987.08	1,678,953,377.41
Investment income (loss stated with “-”)	2,864,902,228.97	2,632,355,885.83
Net gain from exposure hedging (loss stated with “-”)		
Gains on fair value changes (loss stated with “-”)	-134,643,783.26	-412,605,738.05
Impairments loss on credits (loss stated with “-”)	-641,714,733.52	-2,543,852,047.71
Impairments loss on assets (loss stated with “-”)	-744,155,224.08	-3,322,656,308.75
Gains on disposal of assets (loss stated with “-”)	404,677,338.26	1,123,181,804.37

Item	January to September 2021	January to September 2020 (restated)
III. Operating profit (loss stated with “-”)	27,381,976,606.80	25,543,273,774.46
Add: Non-operating income	548,333,726.64	521,327,548.90
Less: Non-operating expense	482,198,313.61	622,943,575.36
IV. Total profit (total loss stated with “-”)	27,448,112,019.83	25,441,657,748.00
Less: Income tax expense	6,181,871,519.95	6,585,802,060.14
V. Net profit (net loss stated with “-”)	21,266,240,499.88	18,855,855,687.86
Net profit attributable to the owners of the Company	13,569,531,442.18	11,628,058,151.91
Minority interests	7,696,709,057.70	7,227,797,535.95

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

CONSOLIDATED CASH FLOW STATEMENT

For the nine months ended 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2021	January to September 2020 (restated)
I. Cash flows from operating activities:		
Cash received from product sales and rendering services	190,863,799,449.65	177,837,726,933.77
Refund of taxes and levies received	1,517,813,959.93	1,700,701,114.67
Cash received relating to other operating activities	8,055,830,910.09	6,812,694,919.70
Sub-total of cash inflows from operating activities	200,437,444,319.67	186,351,122,968.14
Cash paid for purchase of goods and receipt of services	130,901,518,816.23	110,700,287,005.58
Cash paid to and paid for employees	15,953,187,807.79	14,224,663,899.96
Taxes and auxiliary charges paid	18,812,727,643.96	17,012,282,601.35
Cash paid relating to other operating activities	11,017,067,718.87	13,481,258,081.26
Sub-total of cash outflows from operating activities	176,684,501,986.85	155,418,491,588.15
Net cash flows from operating activities	23,752,942,332.82	30,932,631,379.99

Item	January to September 2021	January to September 2020 (restated)
II. Cash flows from investment activities:		
Cash received from disposal of investment	9,032,745,964.31	17,028,561,935.18
Cash received from returns on investment	1,026,025,260.26	904,747,276.90
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	611,701,296.94	1,119,825,318.15
Net cash received from disposal of subsidiaries and other operating entities	10,455,216.55	514,517,287.05
Cash received relating to other investment activities	13,044,783.45	4,306,433.13
Sub-total of cash inflows from investment activities	10,693,972,521.51	19,571,958,250.41
Cash paid for acquiring fixed assets, intangible assets and other long-term assets	20,627,458,109.25	16,704,845,579.83
Cash paid for investment	9,765,117,344.21	16,058,990,784.98
Net cash paid for acquisition of subsidiaries and other operating entities	876,651,831.10	729,748,775.37
Cash paid relating to other investment activities		
Sub-total of cash outflows from investment activities	31,269,227,284.56	33,493,585,140.18
Net cash flows from investment activities	-20,575,254,763.05	-13,921,626,889.77

Item	January to September 2021	January to September 2020 (restated)
III. Cash flows from financing activities:		
Cash received from investment	4,834,435,600.01	1,436,997,820.06
Cash received from borrowings	114,224,537,889.63	143,155,026,457.81
Cash received relating to other financing activities	1,405,698,402.37	1,784,827,601.69
Sub-total of cash inflows from financing activities	120,464,671,892.01	146,376,851,879.56
Cash paid for repayments of liabilities	100,274,799,258.33	144,705,901,753.68
Cash paid for dividend, profit distribution or interest repayment	13,623,109,392.75	12,584,600,979.31
Cash paid relating to other financing activities	6,956,139,488.89	2,383,871,919.71
Sub-total of cash outflows from financing activities	120,854,048,139.97	159,674,374,652.70
Net cash flows from financing activities	-389,376,247.96	-13,297,522,773.14
IV. Effect of foreign exchange rates under changes on cash and cash equivalents	-53,848,172.71	-115,575,721.89
V. Net increase in cash and cash equivalents	2,734,463,149.10	3,597,905,995.19
Add: Balance of cash and cash equivalents at the beginning of the period	29,721,665,773.19	24,188,832,489.67
VI. Balance of cash and cash equivalents at the end of the period	32,456,128,922.29	27,786,738,484.86

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

2. FINANCIAL INFORMATION OF THE COMPANY

BALANCE SHEET

As at 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	30 September 2021	31 December 2020
Current assets:		
Cash and bank balance	4,420,521,720.56	2,536,242,820.99
Financial assets held for trading	244,502,743.09	31,588,105.84
Financial assets at fair value through profit or loss		
Derivative financial assets		
Notes receivable		
Accounts receivable		
Financing Receivable		
Prepayments	160,000.00	313,589.60
Other receivables	68,792,731,494.52	58,838,564,297.71
Inventories		
Contract assets		
Assets held-for-sale		
Non-current assets due within one year		
Other current assets	6,367,955.05	3,124,479.17
Total current assets	<u>73,464,283,913.22</u>	<u>61,409,833,293.31</u>

Item	30 September 2021	31 December 2020
Non-current assets:		
Debt investment		
Available-for-sale financial assets		
Other debt investment		
Held-to-maturity investment		
Long-term receivables		
Long-term equity investment	61,586,329,594.62	60,642,779,617.28
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	1,080,526,331.71	1,116,418,066.69
Construction in progress	3,665,936.72	724,991.17
Productive biological assets		
Oil and gas assets		
Right-to-use assets		
Intangible assets	330,245.61	684,626.20
Development expenses		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets		
Other non-current assets	220,000.00	220,000.00
Total non-current assets	<u>62,671,072,108.66</u>	<u>61,760,827,301.34</u>
Total assets	<u>136,135,356,021.88</u>	<u>123,170,660,594.65</u>

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

Item	30 September 2021	31 December 2020
Current liabilities:		
Short-term borrowings	13,780,000,000.00	8,820,000,000.00
Held-for-trading financial liabilities		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Notes payable		
Accounts payable	3,419,252.25	1,078,627.56
Payment received in advance		
Contract liabilities		
Payroll payable	10,664,470.52	8,487,688.38
Taxes payable	742,198.93	594,627.92
Other payables	2,157,945,029.27	2,125,640,003.60
Liabilities held-for-sale		
Non-current liabilities due within one year	19,287,908,907.10	13,533,002,090.32
Other current liabilities	2,001,783,428.41	
Total current liabilities	<u>37,242,463,286.48</u>	<u>24,488,803,037.78</u>
Non-current liabilities:		
Long-term borrowings	12,427,600,000.00	13,848,000,000.00
Debentures payable	17,713,424,722.18	25,727,638,907.84
Lease liabilities		
Long-term payables		
Long-term employees' remuneration payable	28,735,384.93	31,856,000.00
Accrued liabilities		
Deferred income		
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	<u>30,169,760,107.11</u>	<u>39,607,494,907.84</u>
Total liabilities	<u>67,412,223,393.59</u>	<u>64,096,297,945.62</u>

Item	30 September 2021	31 December 2020
Owners' equity:		
Paid-up capital (or share capital)	8,434,770,662.00	8,434,770,662.00
Other equity instruments	19,532,288,400.00	17,239,210,400.00
Including: Preference shares		
Perpetual debentures	19,532,288,400.00	17,239,210,400.00
Capital reserve	17,004,654,660.60	17,139,310,418.07
Less: Treasury stock		
Other comprehensive income	-114,239,096.16	-103,672,743.23
Including: Currency translation differences		
Special reserve		
Surplus reserve	3,152,639,815.17	3,152,639,815.17
Undistributed profit	20,713,018,186.68	13,212,104,097.02
Total owners' equity attributable to the Company	68,723,132,628.29	59,074,362,649.03
Minority interests		
Total owners' equity	<u>68,723,132,628.29</u>	<u>59,074,362,649.03</u>
Total liabilities and owners' equity	<u>136,135,356,021.88</u>	<u>123,170,660,594.65</u>

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

INCOME STATEMENT

For the nine months ended 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2021	January to September 2020
I. Total operating revenue	82,542,313.08	90,577,481.44
Including: Operating revenue	82,542,313.08	90,577,481.44
II. Total operating costs	241,102,737.17	263,462,028.66
Including: Operating cost		
Tax and auxiliary charges	9,957,663.48	34,927,081.83
Selling expenses		
Administrative expenses	211,774,791.94	189,192,296.19
R&D expenses		
Finance costs	19,370,281.75	39,342,650.64
Others		
Add: Other income	1,446,348.78	839,066.26
Investment income (loss stated with “-”)	11,863,956,800.23	7,219,325,395.30
Net gain from exposure hedging (loss stated with “-”)		
Gains on fair value changes (loss stated with “-”)	2,914,637.25	2,428,931.96
Impairments loss on credits (loss stated with “-”)	-482,906.56	-2,106,360.94
Impairments loss on assets (loss stated with “-”)		
Gains on disposal of assets (loss stated with “-”)		

Item	January to September 2021	January to September 2020
III. Operating profit (loss stated with “-”)	11,709,274,455.61	7,047,602,485.36
Add: Non-operating income	342,405.10	
Less: Non-operating expense	14,933,479.91	11,305,008.83
IV. Total profit (total loss stated with “-”)	11,694,683,380.80	7,036,297,476.53
Less: Income tax expense		
V. Net profit (net loss stated with “-”)	11,694,683,380.80	7,036,297,476.53
Net profit attributable to the owners of the Company	11,694,683,380.80	7,036,297,476.53
Minority interests		

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

CASH FLOW STATEMENT

For the nine months ended 30 September 2021

Prepared by: China National Building Material Company Limited*

Currency: RMB

Item	January to September 2021	January to September 2020
I. Cash flows from operating activities:		
Cash received from product sales and rendering services	86,741,843.48	62,203,132.03
Refund of taxes and levies received	1,446,348.78	
Cash received relating to other operating activities	7,172,451,603.30	4,910,199,934.83
Sub-total of cash inflows from operating activities	7,260,639,795.56	4,972,403,066.86
Cash paid for purchase of goods and receipt of services		
Cash paid to and paid for employees	188,313,161.86	105,467,151.54
Taxes and auxiliary charges paid	14,329,916.26	40,070,563.16
Cash paid relating to other operating activities	18,302,373,142.76	12,316,722,619.24
Sub-total of cash outflows from operating activities	18,505,016,220.88	12,462,260,333.94
Net cash flows from operating activities	-11,244,376,425.32	-7,489,857,267.08

Item	January to September 2021	January to September 2020
II. Cash flows from investment activities:		
Cash received from disposal of investment		
Cash received from returns on investment	9,625,602,214.28	6,636,707,475.74
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	84,471,634.22	
Net cash received from disposal of subsidiaries and other operating entities		
Cash received relating to other investment activities		
Sub-total of cash inflows from investment activities	9,710,073,848.50	6,636,707,475.74
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	4,890,475.16	2,479,279.23
Cash paid for investment	384,082,944.06	4,026,600,000.00
Net cash paid for acquisition of subsidiaries and other operating entities		
Cash paid relating to other investment activities		
Sub-total of cash outflows from investment activities	388,973,419.22	4,029,079,279.23
Net cash flows from investment activities	9,321,100,429.28	2,607,628,196.51

Item	January to September 2021	January to September 2020
III. Cash flows from financing activities:		
Cash received from investment	4,000,000,000.00	1,000,000,000.00
Cash received from borrowings	27,980,000,000.00	32,870,000,000.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	31,980,000,000.00	33,870,000,000.00
Cash paid for repayments of liabilities	20,414,094,000.00	25,553,400,000.00
Cash paid for dividend, profit distribution or interest repayment	5,999,950,401.23	5,219,298,851.63
Cash paid relating to other financing activities	1,758,400,703.16	69,983,803.96
Sub-total of cash outflows from financing activities	28,172,445,104.39	30,842,682,655.59
Net cash flows from financing activities	3,807,554,895.61	3,027,317,344.41
IV. Effect of foreign exchange rates under changes on cash and cash equivalents		
V. Net increase in cash and cash equivalents	1,884,278,899.57	-1,854,911,726.16
Add: Balance of cash and cash equivalents at the beginning of the period	2,336,242,820.99	3,491,905,110.63
VI. Balance of cash and cash equivalents at the end of the period	4,220,521,720.56	1,636,993,384.47

Chief Accountant:
Chen Xuean

Head of the Accounting Department:
Pei Hongyan

This announcement is made pursuant to Rule 13.09 of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). The financial information in this announcement is prepared in accordance with PRC GAAP and has not been audited. The shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, the following terms shall have the following meanings unless the context requires otherwise:

“Company”	China National Building Material Company Limited* (中國建材股份有限公司), a joint stock limited company incorporated under the laws of the PRC, the H shares of which are listed on The Stock Exchange of Hong Kong Limited
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement only, the Hong Kong Special Administrative Region, the Macau Special Administrative Region, and Taiwan
“PRC GAAP”	the relevant accounting principles and financial regulations as promulgated in the PRC
“RMB”	Renminbi yuan, the lawful currency of the PRC

By order of the Board
China National Building Material Company Limited*
Yu Kaijun
Secretary to the Board

Beijing, the PRC
29 October 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Chang Zhangli, Mr. Peng Shou, Mr. Cui Xingtai and Mr. Fu Jinguang as executive directors, Ms. Zhan Yanjing, Mr. Tao Zheng, Mr. Chen Yongxin, Mr. Shen Yungang and Ms. Fan Xiaoyan as non-executive directors and Mr. Sun Yanjun, Mr. Liu Jianwen, Mr. Zhou Fangsheng, Mr. Li Jun and Ms. Xia Xue as independent non-executive directors.

* For identification purposes only