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## **Persta Resources Inc.**

*(incorporated under the laws of Alberta with limited liability)*

**(Stock code: 3395)**

### **COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of Persta Resources Inc. (the “**Company**”) dated September 3, 2021, September 30, 2021 and October 28, 2021 (the “**Announcements**”) in relation to, among other things, the proposed issue of 16,000,000 Subscription Shares under the General Mandate. Unless otherwise specified, terms used herein have the same meanings as those defined in the Announcements.

### **COMPLETION OF THE SUBSCRIPTION**

The Board announces that all the Conditions Precedent have been fulfilled and Closing took place on December 3, 2021 (Hong Kong time). A total of 16,000,000 Subscription Shares have been allotted and issued by the Company to the Subscriber at the Subscription Price pursuant to the terms and conditions of the Subscription Agreement.

## EFFECT ON THE SHAREHOLDING STRUCTURE

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company (i) immediately before completion of the Subscription; and (ii) immediately upon completion of the Subscription is set out below:

	Immediately before completion of the Subscription		Immediately upon completion of the Subscription	
	<i>No. of Shares</i>	<i>Approximate percentage (%) (Note 5)</i>	<i>No. of Shares</i>	<i>Approximate percentage (%) (Note 5)</i>
<b>Non-public Shareholders</b>				
Aspen Investment Holdings Ltd. (Note 1)	181,194,306	50.07	181,194,306	47.95
Dalian Yongli (Note 2)	60,000,000	16.58	60,000,000	15.88
Jixing (Note 3)	23,600,000	6.52	23,600,000	6.25
Mr. Pingzai Wang (Note 4)	<u>593,167</u>	<u>0.16</u>	<u>593,167</u>	<u>0.16</u>
<b>Subtotal</b>	<b><u>265,387,473</u></b>	<b><u>73.33</u></b>	<b><u>265,387,473</u></b>	<b><u>70.23</u></b>
<b>Other Shareholders</b>				
Subscriber	—	—	16,000,000	4.23
Public Shareholders (excluding the Subscriber)	<u>96,499,047</u>	<u>26.67</u>	<u>96,499,047</u>	<u>25.54</u>
<b>Total</b>	<b><u>361,886,520</u></b>	<b><u>100.00</u></b>	<b><u>377,886,520</u></b>	<b><u>100.00</u></b>

### Notes:

- Aspen Investment Holdings Ltd. holds 181,194,306 Shares and is owned as to approximately 80.78% by 吉林省弘原經貿集團有限公司 (Ji Lin Hong Yuan Trade Group Limited\*) (“**JLHY**”) and 19.22% by 長春市麗源投資有限公司 (Changchun Liyuan Investment Co., Ltd.\*) (“**Liyuan**”). JLHY is held as to 60% and 40% by Mr. Yuan Jing (“**Mr. Jing**”) and Mr. Guang Jing (being Mr. Jing’s brother), respectively. Liyuan is held as to approximately 98%, 1% and 1% by JLHY, Zhou Li Mei and Jing Yue Li, respectively.
- Dalian Yongli is directly wholly-owned by Mr. Zhang Zhong (張鐘).
- Jixing is directly wholly-owned by 長春市吉星車用氣有限公司 (Changchun City Jixing Gas Service for Auto Co. Ltd.\*), which is held as to approximately 66.70% and 33.30% by Mr. Liu and Ms. Zhang Lijun (being Mr. Liu’s spouse), respectively.

4. Mr. Pingzai Wang (“**Mr. Wang**”) is an executive Director and holds 440,000 Shares. Ms. Li Wang (“**Ms. Wang**”), the spouse of Mr. Wang, holds 153,167 Shares. Accordingly, Mr. Wang is deemed, or taken to be, interested in the Shares which Ms. Wang is interested in for the purposes of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).
5. Certain percentage figures in this table have been subject to rounding adjustments to the nearest 2 decimal places. Accordingly, the aggregate of the percentage figures in the above table may not add up to 100%.

**By Order of the Board**  
**Persta Resources Inc.**  
**Yongtan Liu**  
*Chairman*

Calgary, December 5, 2021

Hong Kong, December 6, 2021

*As at the date of this announcement, the Board comprises of two executive Directors, namely Mr. Yongtan Liu and Mr. Pingzai Wang; and three independent non-executive Directors, namely Mr. Richard Dale Orman, Mr. Peter David Robertson and Mr. Larry Grant Smith.*

*\* For identification purpose only*