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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**VOLUNTARY ANNOUNCEMENT
REPURCHASE OF GREEN SENIOR NOTES
BY THE COMPANY AND PURCHASE OF GREEN SENIOR NOTES
BY THE CONTROLLING SHAREHOLDER**

This announcement is made by Landsea Green Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 17 June 2019 in relation to the issuance of US\$200 million 10.5% Green Senior Notes due June 2022 (the “**Notes due June 2022**”) by the Company, the announcements dated 15 January 2020 and 16 January 2020 in relation to the issuance of US\$200 million 10.75% Green Senior Notes due October 2022 (the “**Notes due October 2022**”) (collectively referred to as the “**Notes**”) by the Company and the announcement dated 20 October 2021 in relation to the repurchase of the Notes by the Company.

In order to continue to optimize its financing structure, the Company has further repurchased the Notes due June 2022 in an aggregate principal amount of approximately US\$11.5 million in the open market recently, and Mr. Tian Ming (“**Mr. Tian**”), the controlling shareholder, an executive director and chairman of the board of directors of the Company has recently purchased the Notes due October 2022 in an aggregate principal amount of approximately US\$4 million in the open market through Easycorps Group Limited, a company wholly-owned by him.

The Group has strong cash flow, remains in a sound financial position and its ability to withstand industry and cyclical risks is relatively strong. Looking forward, the Company and Mr. Tian are very willing to continue to repurchase and purchase the outstanding Notes in the open market, and the exact amount and progress would be dependent on market supply and demand.

As at the date of this announcement, the aggregate principal amount of the Notes repurchased and purchased by the Company and Mr. Tian was approximately US\$87.94 million in total, and the aggregate principal amount of the outstanding Notes was US\$312 million. Of which, the remaining principal amount of the Notes due June 2022 was approximately US\$147 million, and the remaining principal amount of the Notes due October 2022 was approximately US\$165 million. Subject to the Company's discretion, the repurchased notes may or may not be cancelled.

By Order of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 6 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Tian Ming, Mr. Huang Zheng and Mr. Jiang Chao, the non-executive directors of the Company are Ms. Shen Leying and Mr. Liu Pengpeng, and the independent non-executive directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.