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**CHIHO ENVIRONMENTAL GROUP LIMITED**

**齊合環保集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 976)**

**INSIDE INFORMATION**  
**SUSPENSION OF CHIEF EXECUTIVE OFFICER'S FUNCTION**  
**AND**  
**REQUISITION FOR EXTRAORDINARY GENERAL MEETING**  
**TO REMOVE AN EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Rafael Heinrich Suchan has been suspended from his functions as the Chief Executive Officer with effect from 6 December 2021; and
- (2) On 6 December 2021, the Company received the Requisition from a substantial shareholder of the Company, requesting the Board to convene an EGM for the purpose of, among other matters, considering and if thought fit, passing a resolution to remove Mr. Rafael Heinrich Suchan as an executive Director.

This announcement is made pursuant to the Inside Information Provisions under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**SUSPENSION OF CHIEF EXECUTIVE OFFICER'S FUNCTION**

The board (the “**Board**”) of directors (the “**Directors**”) of the Chiho Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Rafael Heinrich Suchan has been suspended from his functions as the chief executive director of the Company (“**CEO**”) with effect from 6 December 2021.

**REQUISITION FOR EXTRAORDINARY GENERAL MEETING TO REMOVE AN EXECUTIVE DIRECTOR**

The Board announces that on 6 December 2021, the Company received a letter dated 5 December 2021 (the “**Requisition**”) from a substantial shareholder of the Company, namely USUM Investment Group Hong Kong Limited (the “**Requisitionist**”), requesting the Board to convene an extraordinary general meeting (the “**EGM**”) of the Company for the purpose of, among other matters, considering, and if thought fit, passing a resolution to remove Mr. Rafael Heinrich Suchan as an executive Director.

The Requisitionist holds 978,383,181 shares of the Company (representing 60.95% of the issued share capital of the Company) as at the date of the Requisition. According to the Article 58 of the Company's memorandum and articles of associate, (the "AoA"), members of the Company holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board or the company secretary of the Company ("**Company Secretary**"), to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition, and such meeting shall be held within two (2) months after the deposit of such requisition.

Pursuant to the AoA, the Company will convene the EGM for the purpose as set out in the Requisition within twenty-one (21) days from the date of deposit of the Requisition. A circular containing further details on the Requisition and a notice of EGM will be despatched to the shareholders of the Company as soon as possible.

By Order of the Board  
**Chiho Environmental Group Limited**  
**Mr. Tu Jianhua**  
*Executive Director*

Hong Kong, 6 December 2021

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tu Jianhua  
Mr. Martin Simon (*Chief Financial Officer*)  
Mr. Miao Yu  
Mr. Rafael Heinrich Suchan

*Independent Non-Executive Directors:*

Mr. Ko Frankie Andrew  
Prof. Li Zhiguo

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*