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Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated March 9, 2022 (the “**Prospectus**”) issued by Arrail Group Limited (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Arrail Group Limited

瑞爾集團有限公司

(Incorporated in the British Virgin Islands with limited liability and continued in the Cayman Islands)

(Stock Code: 6639)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, April 13, 2022, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information on the stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Joint Representatives (on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period, and the Over-allotment Option lapsed on Wednesday, April 13, 2022.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

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The stabilizing actions undertaken by Morgan Stanley Asia Limited, as Stabilizing Manager, or any person acting for it during the stabilization period were:

- (1) over-allocations of an aggregate of 6,979,000 Shares in the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (2) the borrowing of an aggregate of 6,979,000 Shares by Morgan Stanley & Co. International plc from RISE DAY HOLDINGS LIMITED pursuant to the Stock Borrowing Agreement to cover the over allocations in the International Offering. Such Shares will be returned and redelivered to RISE DAY HOLDINGS LIMITED in accordance with the terms of the Stock Borrowing Agreement; and
- (3) successive purchases of an aggregate of 6,979,000 Shares at the price range of HK\$12.74 to HK\$14.60 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%) on the market during the stabilization period, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option to facilitate the return of 6,979,000 Shares borrowed from RISE DAY HOLDINGS LIMITED pursuant to the Stock Borrowing Agreement. The last purchase made by the Stabilizing Manager, or any person acting for it, on the market during the stabilisation period was on 13 April 2022 at the price of HK\$13.62 per Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.005% and FRC transaction levy of 0.00015%).

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PUBLIC FLOAT

Immediately after the end of the stabilisation period, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Arrail Group Limited
Zou Qifang
Chairman

Hong Kong, April 13, 2022

As at the date of this announcement, the Board comprises Mr. Zou Qifang as Chairman and executive Director, Ms. Qin Jessie Xin, Mr. Zhang Jincai and Mr. Zou Jianlong as executive Directors, and Ms. Liu Xiaomei Michelle, Mr. Sun Jian, and Mr. Zhang Bang as independent non-executive Directors.