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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Semk Holdings International Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser, the transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.



**Semk Holdings International Limited**  
**德盈控股國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2250)**

**PROPOSED GRANT OF GENERAL MANDATES TO ISSUE  
AND REPURCHASE SHARES;  
RE-ELECTION OF RETIRING DIRECTORS;  
DECLARATION OF FINAL DIVIDEND  
OUT OF SHARE PREMIUM ACCOUNT;  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

A notice convening the annual general meeting of the Company to be held at 3:00 p.m. on Friday, 20 May 2022 at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong ("**Annual General Meeting**") (or any adjournment thereof), is set out on pages AGM-1 to AGM-6 of this circular. A form of proxy for use at the Annual General Meeting is sent to you with this circular. Such form of proxy is also published on the websites of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company ([www.semk.net](http://www.semk.net)). If you do not intend to attend and vote at the Annual General Meeting in person, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as practicable but in any event by 3:00 p.m. on Wednesday, 18 May 2022 or not less than 48 hours before the time appointed for holding of any adjourned meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish, and in such case, the form of proxy previously submitted shall be deemed to be revoked.

**PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING**

Please see pages ii and iii of this circular for measures being taken to try to prevent and control the spread of the Coronavirus Disease 2019 ("**COVID-19**") at the Annual General Meeting, including:

- **Compulsory body temperature checks**
- **Compulsory wearing of surgical face masks**
- **No distribution of corporate gift or refreshment**

Any person who does not comply with the precautionary measures or is subject to any Hong Kong Government prescribed quarantine may be denied entry into the Annual General Meeting venue.

**It is possible that the shareholders of the Company and/or their representatives may not be able to attend in person at the Annual General Meeting venue depending on prevailing requirements or guidelines published by the Hong Kong Government and/or regulatory authorities at the time of the Annual General Meeting. Shareholders are strongly encouraged to appoint the chairman of the Annual General Meeting as their proxy and to return their forms of proxy by the time specified above, instead of attending the Annual General Meeting in person.**

20 April 2022

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## PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

In view of the ongoing COVID-19 pandemic and recent requirements, if any, for prevention and control of its spread, the Company will implement precautionary measures at the Annual General Meeting in the interests of the health and safety of our Shareholders, investors, Directors, staff and other participants of the Annual General Meeting (the “Stakeholders”) which include without limitation:

- (1) Every attendee **will be required to wear a surgical face mask** throughout the Annual General Meeting and inside the Annual General Meeting venue. Attendees are advised to maintain appropriate social distance with each other at all times when attending the Annual General Meeting.
- (2) There will be **compulsory body temperature check** for all persons before entering the Annual General Meeting venue. Any person with a body temperature of 37.3 degrees Celsius or above or any person which exhibits any flu-like symptoms may be denied entry to the Annual General Meeting venue or be required to promptly leave the Annual General Meeting venue.
- (3) **No refreshment will be served, and there will be no corporate gift.**
- (4) Attendees may be asked (i) if he/she has travelled outside of Hong Kong within 14 days immediately before the Annual General Meeting; and (ii) if he/she is subject to any Hong Kong Government prescribed quarantine requirement. Any person who responds positively to any of these questions will be denied entry into the Annual General Meeting venue.
- (5) Anyone attending the Annual General Meeting is reminded to observe good personal hygiene at all times.
- (6) Appropriate seating arrangement at the Annual General Meeting venue in line with the guidance from the Hong Kong Government will be made.
- (7) **In light of the continuing risks posed by the COVID-19 pandemic, and in the interests of protecting the Stakeholders, the Company is supportive of the precautionary measures being adopted and reminds the Shareholders that physical attendance in the Annual General Meeting is not necessary for the purpose of exercising voting rights. It is possible that Shareholders and/or their representatives may not be able to attend in person at the Annual General Meeting venue depending on prevailing requirements or guidelines published by the Hong Kong Government and/or regulatory authorities at the time of the Annual General Meeting. The Company strongly advises Shareholders to appoint the chairman of the Annual General Meeting as their proxy to vote on the relevant resolution(s) as an alternative to attending the Annual General Meeting in person.**

## PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

(8) The Annual General Meeting will also be conducted through electronic means where all participants can participate and submit questions at the Annual General Meeting. In order to do so, any Shareholders who wishes to join the Annual General Meeting through electronic means must contact the Company's branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, to pre-register no later than 3:00 p.m. on Wednesday, 18 May 2022 (being not less than 48 hours before the Annual General Meeting) by email to [srinfo.hk@boardroomlimited.com](mailto:srinfo.hk@boardroomlimited.com) by providing personal particulars as follows:

- i. Full name (English and Chinese);
- ii. Registered address;
- iii. Number of Shares held;
- iv. Hong Kong Identity Card number or passport number (in case of natural person)/company registration number (in case of body corporate);
- v. Contact telephone number; and
- vi. Email address.

The Company will provide the pre-registered Shareholders with the link to the "live" webcast platform upon confirmation of the Shareholders' identification and rights in participating the Annual General Meeting through electronic means. Shareholders **MUST NOT** forward the link to other persons who are not Shareholders and who are not entitled to attend the Annual General Meeting.

(9) Shareholders should note that viewing the live webcast of the Annual General Meeting through electronic means **will not be counted towards a quorum nor will they be able to cast their votes online** (but can vote by proxy in the manner described elsewhere in this circular). Shareholders who wish to vote are strongly encouraged to appoint the chairman of the Annual General Meeting as their proxy to vote on the relevant resolutions at the Annual General Meeting by completing and returning the relevant proxy form in accordance with the instructions therein by 3:00 p.m. on Wednesday, 18 May 2022 or not less than 48 hours before the time appointed for holding of any adjourned meeting.

(10) Shareholders can submit questions relevant to the business of the Annual General Meeting by email to [srinfo.hk@boardroomlimited.com](mailto:srinfo.hk@boardroomlimited.com) in advance. If considered appropriate by the Directors at their absolute discretion, the questions will be answered at the Annual General Meeting.

(11) **Shareholders are advised to monitor the development of COVID-19. If necessary, more severe precautionary measures and/or other arrangement may be adopted at the Annual General Meeting to comply with any new, amended and then existing law provision of Hong Kong in effect that time. The Company may change the Annual General Meeting arrangement at short notice and issue further announcement(s) as appropriate. Shareholders should check the Company website ([www.semk.net](http://www.semk.net)) or the Stock Exchange's website ([www.hkexnews.hk](http://www.hkexnews.hk)) for further announcements and updates on Annual General Meeting arrangements.**

(12) Health education materials and up-to-date development on COVID-19 can be found on the CHP website ([www.chp.gov.hk](http://www.chp.gov.hk)) and the website of the Hong Kong Government on COVID-19 ([www.coronavirus.gov.hk](http://www.coronavirus.gov.hk)).

## DEFINITIONS

*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

|                          |   |
|--------------------------|---|
| “Annual General Meeting” | the annual general meeting of the Company to be held at 3:00 p.m. on Friday, 20 May 2022 at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong, the notice of which is set out on pages AGM-1 to AGM-6 of this circular, or any adjournment thereof                                |
| “Articles”               | the articles of association of the Company, as amended from time to time  |
| “Board”                  | the board of Directors  |
| “Companies Act”          | the Companies Act of the Cayman Islands, as amended, supplemented or otherwise modified from time to time   |
| “Company”                | Semk Holdings International Limited (德盈控股國際有限公司), an exempted company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange  |
| “Director(s)”            | the director(s) of the Company  |
| “Extension Mandate”      | a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to the effect that any Shares repurchased under the Repurchase Mandate will be added to the total number of Shares which may be allotted and issued under the Issue Mandate |
| “Final Dividend”         | the proposed final dividend of HK4.8 cents per Share for the year ended 31 December 2021 to the Shareholders whose names appear on the register of members of the Company on the Record Date  |
| “Group”                  | the Company and its subsidiaries  |
| “Hong Kong”              | the Hong Kong Special Administrative Region of the People’s Republic of China   |

## DEFINITIONS

|                           |   |
|---------------------------|---|
| “Issue Mandate”           | a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to exercise all powers of the Company to allot, issue or otherwise deal with new Shares up to a maximum of 20% of the aggregate number of issued Shares as at the date of passing the relevant resolution as set out in resolution numbered 5(A) in the notice convening the Annual General Meeting |
| “Latest Practicable Date” | 12 April 2022, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein   |
| “Listing Date”            | 17 January 2022, the date on which dealings in the Shares first commence on the Stock Exchange  |
| “Listing Rules”           | the Rules Governing the Listing of Securities on the Stock Exchange as amended, supplemented or otherwise modified from time to time  |
| “Record Date”             | Tuesday, 31 May 2022, being the date for determining entitlements of the Shareholders to the Final Dividend   |
| “Repurchase Mandate”      | a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to exercise all powers of the Company to repurchase the fully paid-up Shares up to 10% of the aggregate number of issued Shares as at the date of passing the relevant resolution as set out in resolution numbered 5(B) in the notice convening the Annual General Meeting                         |
| “SFO”                     | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended and supplemented from time to time  |
| “Share(s)”                | ordinary share(s) of US\$0.000025 each in the share capital of the Company  |
| “Shareholder(s)”          | holder(s) of the Share(s) for the time being  |
| “Stock Exchange”          | The Stock Exchange of Hong Kong Limited   |

## DEFINITIONS

|                       |  |
|-----------------------|--|
| “Takeovers Code”      | the Code on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong, as amended, supplemented or otherwise modified from time to time |
| “HK\$” and “HK cents” | Hong Kong dollars and cents respectively, the lawful currency of Hong Kong   |
| “US\$”                | United States dollars, the lawful currency of the United States of America   |
| “%”                   | per cent.  |

*References to time and dates in this circular are to Hong Kong time and dates.*



**Semk Holdings International Limited**

**德盈控股國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2250)**

*Executive Directors:*

Mr. Hui Ha Lam

*(Chairman of the Board and  
Chief Executive Officer)*

Mr. Kwok Chun Kit

Mr. Cheung Chin Yiu

Mr. Tse Tsz Leong

*Non-executive Directors:*

Mr. Wong Yin Shun Vincent, *MH*

Mr. Chen Hongjiang

*Independent non-executive Directors:*

Ms. Leung Ping Fun Anita

Mr. Sung Chi Keung

Dr. Chan Kai Yue Jason, *MH, JP*

*Registered office:*

PO Box 309

Ugland House

Grand Cayman, KY1-1104

Cayman Islands

*Headquarters and principal*

*place of business*

*in Hong Kong:*

Unit No. 2806

28/F, The Octagon

6 Sha Tsui Road

Tsuen Wan

New Territories

Hong Kong

20 April 2022

*To the Shareholders*

Dear Sir or Madam,

**PROPOSED GRANT OF GENERAL MANDATES TO ISSUE  
AND REPURCHASE SHARES;  
RE-ELECTION OF RETIRING DIRECTORS;  
DECLARATION OF FINAL DIVIDEND  
OUT OF SHARE PREMIUM ACCOUNT;  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purposes of this circular are to provide you with information regarding the resolutions to be proposed at the Annual General Meeting and to give you notice of the Annual General Meeting. At the Annual General Meeting, resolutions relating to, among other matters, (i) the proposed grant of the Issue Mandate, the Repurchase Mandate and the Extension Mandate to the Directors; (ii) the re-election of retiring Directors; and (iii) the proposed declaration of the Final Dividend out of share premium account will be proposed to seek approval of the Shareholders.

## LETTER FROM THE BOARD

### GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

At the Annual General Meeting, the Shareholders will be asked to consider and, if thought fit, to approve the grant of the Issue Mandate to enable the Directors to exercise all the powers of the Company to allot, issue and deal with new Shares not exceeding 20% of the number of issued Shares as at the date of the passing of the relevant resolution. As at the Latest Practicable Date, the number of Shares in issue was 1,000,000,000. Subject to the passing of the relevant resolution, the maximum number of new Shares (assuming that there will be no change in the number of Shares in issue between the Latest Practicable Date and the date of the Annual General Meeting) to be issued under the proposed Issue Mandate is 200,000,000, representing 20% of the total number of Shares in issue.

Ordinary resolutions will also be proposed at the Annual General Meeting for the grant of the Repurchase Mandate to enable the Directors to exercise all the powers of the Company to repurchase Shares up to 10% of the number of issued Shares as at the date of the passing of the relevant resolution and to extend the Issue Mandate by an amount representing the aggregate number of issued Shares repurchased by the Company pursuant to the Repurchase Mandate.

As at the Latest Practicable Date, the aggregate number of Shares in issue was 1,000,000,000. Accordingly, subject to the passing of the relevant resolution and assuming that there will be no change in the number of Shares in issue between the Latest Practicable Date and the date of the Annual General Meeting, the exercise of the Repurchase Mandate in full would enable the Company to repurchase up to 100,000,000 Shares, representing 10% of the total number of Shares in issue.

The Issue Mandate, the Repurchase Mandate and the Extension Mandate will expire: (a) at the end of the Company's next annual general meeting following the Annual General Meeting; (b) at the end of the period within which the Company is required by applicable law or the Articles to hold its next annual general meeting; or (c) when varied or revoked by an ordinary resolution of the Company in a general meeting prior to the next annual general meeting following the Annual General Meeting, whichever is the earliest.

The Directors wish to state that they have no immediate plan to allot and issue any new Shares pursuant to the Issue Mandate (if granted).

An explanatory statement containing information necessary to enable the Shareholders to make an informed decision on the proposed resolution for the grant of the Repurchase Mandate as required by the Listing Rules is set out in Appendix I to this circular.

## LETTER FROM THE BOARD

### RE-ELECTION OF RETIRING DIRECTORS

As at the Latest Practicable Date, the Board comprises Mr. Hui Ha Lam as chairman of the Board and executive Director, Mr. Kwok Chun Kit, Mr. Cheung Chin Yiu, and Mr. Tse Tsz Leong as executive Directors, Mr. Wong Yin Shun Vincent, *MH* and Mr. Chen Hongjiang as non-executive Directors and Ms. Leung Ping Fun Anita, Mr. Sung Chi Keung and Dr. Chan Kai Yue Jason, *MH, JP* as independent non-executive Directors.

According to Article 16.19 of the Articles, at each annual general meeting of the Company one-third of the Directors for the time being (or, if their number is not a multiple of three, the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at an annual general meeting at least once every three years. A retiring Director shall retain office until the close of the meeting at which he/ she retires and shall be eligible for re-election thereat.

In accordance with Article 16.19 of the Articles, each of Mr. Hui Ha Lam, Mr. Kwok Chun Kit and Mr. Cheung Chin Yiu will retire from the office of Director by rotation and each of them, being eligible, will offer himself for re-election at the Annual General Meeting.

Particulars of the retiring Directors required to be disclosed pursuant to Rule 13.74 of the Listing Rules are set out in Appendix II to this circular.

### DECLARATION OF FINAL DIVIDEND OUT OF SHARE PREMIUM ACCOUNT

As stated in the announcement issued by the Company dated 30 March 2022 relating to the annual results of the Company for the year ended 31 December 2021, the Board recommended the payment of the Final Dividend out of the share premium account to the Shareholders whose names appear on the register of members of the Company on the Record Date, which is subject to the Shareholders' approval at the Annual General Meeting, and a resolution will be put to the Shareholders for voting at the Annual General Meeting. As at the Latest Practicable Date, there was a total of 1,000,000,000 Shares in issue. On the assumption that no Shares are issued or repurchased after the Latest Practicable Date and up to the date of the Annual General Meeting, the Final Dividend, if declared and paid, will amount to an aggregate amount of HK\$48,000,000. Subject to the fulfilment of the conditions set out in the section headed "Conditions of the Payment of Final Dividend out of Share Premium Account" below, the Final Dividend is intended to be paid out of the share premium account of the Company pursuant to Article 24.6 of the Articles and in accordance with the Companies Act.

## LETTER FROM THE BOARD

According to the audited consolidated financial statements of the Company for the year ended 31 December 2021, the amount standing to the credit of the share premium account of the Company as at 31 December 2021 was approximately HK\$115,738,000.

### **Conditions of the Payment of Final Dividend out of Share Premium Account**

The payment of the Final Dividend out of the share premium account of the Company is conditional upon the satisfaction of the following conditions:

- (i) the passing of an ordinary resolution by the Shareholders at the Annual General Meeting approving the declaration and payment of the Final Dividend out of the share premium account of the Company pursuant to Article 24.6 of the Articles and the Companies Act; and
- (ii) the Directors being satisfied that there are no reasonable grounds for believing that immediately following the payment of the Final Dividend, the Company will be unable to pay its debts as they fall due in the ordinary course of business.

The conditions set out above cannot be waived. If such conditions are not satisfied, the Final Dividend will not be paid. To the best of the Directors' knowledge, information and belief, having made reasonable enquiries, the Board confirms that the Company will be able to pay its debts as they fall due in the ordinary course of business immediately following the date on which the Final Dividend is proposed to be paid. Subject to the fulfilment of the above conditions, it is expected that the Final Dividend will be paid on or about Wednesday, 15 June 2022. The proposed Final Dividend will be paid in Hong Kong dollars.

### **Reasons for and Effect of the Payment of Final Dividend out of Share Premium Account**

The Board considers it appropriate to distribute the Final Dividend to reward the Shareholders for their continuing support. The payment of the Final Dividend out of share premium account of the Company does not involve any reduction in the authorised or issued share capital of the Company nor does it involve any reduction in the nominal value of the Shares or result in any change in the trading arrangements in respect of the Shares.

After taking into consideration of the existing cashflow of the Group, the Board considers that the Company has sufficient cash flow to pay the Final Dividend. The payment of the Final Dividend out of share premium account of the Company will not have any material adverse effect on the financial position of the Group.

## LETTER FROM THE BOARD

The Directors consider that the proposed declaration of Final Dividend out of share premium account of the Company is in the interests of the Company and the Shareholders as a whole.

### ANNUAL GENERAL MEETING

Set out on pages AGM-1 to AGM-6 of this circular is a notice convening the Annual General Meeting at which, among other proposed resolutions, ordinary resolutions will be proposed to approve the following:

- (1) the grant of the Issue Mandate;
- (2) the grant of the Repurchase Mandate;
- (3) the grant of the Extension Mandate;
- (4) the re-election of retiring Directors; and
- (5) the declaration of the Final Dividend out of share premium account.

If you do not intend to attend and vote at the Annual General Meeting in person, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the same to the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as practicable but in any event by 3:00 p.m. on Wednesday, 18 May 2022 or not less than 48 hours before the time appointed for holding of any adjourned meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish, and in such case, the form of proxy previously submitted shall be deemed to be revoked.

To the best of the Directors' knowledge, information and belief, having made reasonable enquiries, the Directors confirm that no Shareholder is required to abstain from voting at the Annual General Meeting.

Your attention is drawn to the "Precautionary Measures for the Annual General Meeting" as set out in this circular.

### CLOSURE OF REGISTER OF MEMBERS

To ascertain the Shareholders' entitlement to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Tuesday, 17 May 2022 to Friday, 20 May 2022, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for the entitlement to attend and vote at the Annual General Meeting, all transfers of Shares accompanied by the relevant shares certificate(s) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration not later than 4:30 p.m. on Monday, 16 May 2022.

## LETTER FROM THE BOARD

For determining the entitlement of the Shareholders to the Final Dividend, the register of members of the Company will be closed from Friday, 27 May 2022 to Tuesday, 31 May 2022, both days inclusive, during which period no transfers of Shares will be registered. In order to qualify for the Final Dividend, all transfers of Shares accompanied by the relevant share certificate(s) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration not later than 4:30 p.m. on Thursday, 26 May 2022.

### RECOMMENDATION

The Directors consider that the proposed grant of the Issue Mandate, the Repurchase Mandate, the Extension Mandate, the re-election of retiring Directors and the declaration of the Final Dividend out of share premium account are in the best interests of the Company and the Shareholders and recommend the Shareholders to vote for the relevant resolutions set out in the notice of the Annual General Meeting.

### GENERAL INFORMATION

Your attention is drawn to the additional information as set out in appendices to this circular.

### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### MISCELLANEOUS

In case of any inconsistency between the English version and the Chinese translation of this circular, the English version shall prevail.

Yours faithfully,  
By Order of the Board  
**Semk Holdings International Limited**  
**Hui Ha Lam**  
*Chairman of the Board and Executive Director*

*This appendix serves as an explanatory statement, as required by the Listing Rules, to provide requisite information to you for your consideration of the Repurchase Mandate.*

**1. LISTING RULES RELATING TO THE REPURCHASE OF SHARES**

The Listing Rules permit companies whose primary listing is on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such a company must be fully paid up and all repurchase of shares by such a company must be approved in advance by an ordinary resolution of the shareholders, either by way of a general mandate or by specific approval of a specific transaction.

**2. SHARE CAPITAL**

As at the Latest Practicable Date, the Company had 1,000,000,000 Shares in issue.

Subject to the passing of the resolution for the grant of the Repurchase Mandate (resolution numbered 5(B) as set out in the notice convening the Annual General Meeting contained in this circular), and on the basis of 1,000,000,000 Shares in issue and assuming that no Shares will be issued or repurchased by the Company prior to the Annual General Meeting, the Company will be allowed under the Repurchase Mandate to repurchase a maximum of 100,000,000 Shares, representing 10% of the total number of Shares in issue.

**3. REASONS FOR REPURCHASES**

The Directors believe that it is in the best interests of the Company and the Shareholders for the Directors to have general authority from the Shareholders to enable the Company to repurchase Shares in the market. Such repurchases may, depending on market conditions and funding arrangements of the Company at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made if the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

**4. FUNDING OF REPURCHASES**

Repurchases must be paid out of funds legally available for the purpose and in accordance with the Articles, the Companies Act and other applicable laws of the Cayman Islands. A listed company may not repurchase its own shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange. Under the laws of the Cayman Islands, any repurchases by the Company may only be made out of profits of the Company or out of the proceeds of a fresh issue of Shares made for the purpose or, if authorised by the Articles and subject to the Companies Act, out of capital. Any premium payable on a redemption or purchase over the par value of the Shares to be repurchased must be provided for out of profits or the share premium account of the Company or, if authorised by the Articles and subject to the Companies Act, out of capital.

## 5. IMPACT OF REPURCHASES

On the basis of the current financial position of the Company and taking into account the current working capital position of the Company, the Directors consider that, if the Repurchase Mandate was to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company as compared with the position as at 31 December 2021, being the date to which the last audited accounts of the Company were made up. However, the Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

## 6. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on the Stock Exchange since the Listing Date up to and including the Latest Practicable Date were as follows:

|   | <b>Trading price per Share</b> |               |
|---|--------------------------------|---------------|
|   | <b>Highest</b>                 | <b>Lowest</b> |
|   | <i>HK\$</i>                    | <i>HK\$</i>   |
| <b>2022</b>   |                                |               |
| January (since the Listing Date)                        | 2.770                          | 1.530         |
| February  | 2.140                          | 1.700         |
| March   | 1.970                          | 1.520         |
| April (up to and including the Latest Practicable Date) | 1.940                          | 1.800         |

## 7. EFFECT OF TAKEOVERS CODE AND MINIMUM PUBLIC HOLDING

If a Shareholder's proportionate interest in the voting rights of the Company increases on the Company exercising its powers to repurchase Shares pursuant to the Repurchase Mandate, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with rule 26 and rule 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge and belief of the Directors, Semk Global Investment Ltd, a company wholly-owned by Semk Products (Holdings) Limited, which in turn wholly-owned by Mr. Hui Ha Lam, an executive Director, the chairman of the Board and the chief executive officer of the Company, holds 663,200,000 Shares, representing 66.32% of the issued share capital of the Company. In the event that the Repurchase Mandate is exercised in full, the shareholding interest of Semk Global Investment Ltd would be increased to approximately 73.69% of the issued share capital of the Company. Such increase would not give rise to any general offer obligation under the Takeovers Code as the existing shareholding of Semk Global Investment Ltd already exceeds 50% of the issued share capital of the Company.

As disclosed in the prospectus of the Company dated 30 December 2021, Top Plenty Limited, a shareholder holding approximately 7.96% of the issued share capital of the Company, will not be counted as part of public float for the purposes of Rule 8.24 of the Listing Rules. If the Repurchase Mandate is exercised in full, it would result in the number of Shares in the hands of the public falling below the prescribed minimum percentage of 25% as required by the Listing Rules. Nevertheless, the Directors have no present intention to exercise the Repurchase Mandate and will not effect repurchases to such an extent which will result in the number of Shares in the hands of the public falling below the prescribed minimum percentage of 25% as required by the Listing Rules.

#### **8. SHARE REPURCHASE MADE BY THE COMPANY**

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) since the Listing Date ending on the Latest Practicable Date.

#### **9. GENERAL**

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates (as defined under the Listing Rules) currently intends to sell any Shares to the Company or its subsidiaries if the Repurchase Mandate is approved at the Annual General Meeting and is exercised.

The Directors have undertaken to the Stock Exchange that they will exercise the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

No core connected person (as defined under the Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company, or has undertaken not to do so if the Repurchase Mandate is approved by the Shareholders.

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| <b>APPENDIX II      DETAILS OF RETIRING DIRECTORS PROPOSED TO BE<br/>RE-ELECTED AT THE ANNUAL GENERAL MEETING</b> |
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*The following sets out the information of the Directors, who will retire from office at the Annual General Meeting pursuant to the Articles and, being eligible, offer themselves for re-election:*

**Mr. HUI Ha Lam (許夏林) (“Mr. Hui”)**, aged 48, is the founder of the Group and was appointed as a Director on 10 December 2020. He was re-designated as the executive Director, chairman of the Board and chief executive officer of the Company on 28 April 2021 and he is primarily responsible for the overall strategic planning, and business development of the Group. Mr. Hui is also the chairman of the nomination committee of the Board and a member of the remuneration committee of the Board. Mr. Hui is also a director of several subsidiaries of the Company.

Mr. Hui has over 20 years of experience in design, marketing, licensing and branding industries. Prior to founding of the Group in late 2001, Mr. Hui worked as designer for Tint Concepts Limited and was responsible for both commercial and residential design projects from March 1998 to June 1999. From October 2000 to October 2001, Mr. Hui worked as a product designer for Kafutoy Industrial Co., Ltd and was responsible for the design and manufacturing of gifts and premium products to overseas markets. Since July 2020, Mr. Hui has been appointed as an independent non-executive director of Takbo Group Holdings Limited, a company listed on GEM of the Stock Exchange (Stock Code: 8436).

Mr. Hui was a committee member of the Toy Advisory Committee of Hong Kong Trade Development Council from 2012 to 2016. Mr. Hui was appointed as the vice chairman of Asia Branding and Franchising Association in 2014. Between 2014 to 2018, Mr. Hui was also a committee member of the Design, Marketing & Licensing Services Advisory Committee of the Hong Kong Trade Development Council. Mr. Hui was appointed as a director to The 51st to 53rd Term Board of Directors of Yan Chai Hospital from 2018 to 2020 and serves as a honorary director of Yan Chai Hospital and a member of The 37th Term Executive Committee of The Association of The Directors and Former Directors of Yan Chai Hospital. Mr. Hui was a member of the executive committee of Group 19 (Hong Kong Toys Council) and Group 30 (Innovation and Creative Industries Council) of the Federation of Hong Kong Industries. He was a committee member of the Hong Kong Young Industrialist Council (Design and Technology Committee) and the Hong Kong Designers Association from 2018 to 2020. Since 2019, Mr. Hui has been appointed as a director of Hong Kong Design Centre. Since 2020, Mr. Hui has been a committee member of Advisory Committee of Licensing International Greater China and the executive committee of the Hong Kong Young Industrialists (PR & Marketing Committee).

Mr. Hui obtained a bachelor of arts degree majoring in fine arts from the Chinese University of Hong Kong in December 1997 and a master of arts in three dimensional design from the Kent Institute of Art & Design in September 2000.

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| <b>APPENDIX II      DETAILS OF RETIRING DIRECTORS PROPOSED TO BE<br/>RE-ELECTED AT THE ANNUAL GENERAL MEETING</b> |
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Mr. Hui has entered into a director service agreement with the Company for an initial term of three years commencing from 17 January 2022, being the Listing Date (subject to termination in certain circumstances as stipulated in the director service agreement). The appointment is subject to the provisions of the Articles with regard to vacation of office of Directors and removal and retirement by rotation of Directors. Under the director service agreement, Mr. Hui is entitled to an annual salary at the rate of HK\$1,380,000 (to be reviewed annually) with discretionary bonus which would be determined with reference to his duties, responsibilities and the results of the Group.

Mr. Hui is the controlling shareholder (has the meaning ascribed thereto in the Listing Rules) of the Company. As at the Latest Practicable Date, save that Mr. Hui was deemed to be interested in 663,200,000 Shares held by Semk Global Investment Ltd., a company held by Semk Products (Holdings) Limited which in turn wholly owned by Mr. Hui, by virtue of the provisions of the Part XV of the SFO, Mr. Hui was not interested in any Shares within the meaning of Part XV of the SFO. Mr. Hui is the sole director of Semk Products (Holdings) Limited and Semk Global Investment Ltd.

Save as disclosed above, as at the Latest Practicable Date, Mr. Hui did not (i) hold any directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; and (iv) have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Hui and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

**Mr. KWOK Chun Kit (郭振傑) (“Mr. Kwok”)**, aged 48, was appointed as an executive Director on 28 April 2021. Mr. Kwok has over 17 years of experience in sales, marketing and licensing. Mr. Kwok joined the Group as sales and marketing director in August 2003 and was promoted to the role of chief operating officer in November 2016 and is primarily responsible for the overall business operations of the Group and managing relationship with licensees. Mr. Kwok is also a director of several subsidiaries of the Company.

Prior to joining the Group, Mr. Kwok spent over four years in the banking industry. Mr. Kwok commenced his career as an officer in the corporate banking department of the China State Bank Limited from October 1996 to December 1997. He then worked as an officer of the property loans department of Bank of East Asia Limited from January 1998 to January 2001. Afterwards he worked as a personal financial executive in the sales and services department of Mevas Bank from January 2001 until July 2001.

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| <b>APPENDIX II      DETAILS OF RETIRING DIRECTORS PROPOSED TO BE<br/>RE-ELECTED AT THE ANNUAL GENERAL MEETING</b> |
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Mr. Kwok graduated with a bachelor of arts in marketing in October 1995 from the Hong Kong Polytechnic University and a degree of master of science in finance in October 2002 from the City University of London through an approved course of higher study.

Mr. Kwok has entered into a director service agreement with the Company for an initial term of three years commencing from 17 January 2022, being the Listing Date (subject to termination in certain circumstances as stipulated in the director service agreement). The appointment is subject to the provisions of the Articles with regard to vacation of office of Directors and removal and retirement by rotation of Directors. Under the director service agreement, Mr. Kwok is entitled to an annual salary at the rate of HK\$1,280,000 (to be reviewed annually) with discretionary bonus which would be determined with reference to his duties, responsibilities and the results of the Group.

Save as disclosed above, as at the Latest Practicable Date, Mr. Kwok did not (i) hold any directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; and (iv) have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the Latest Practicable Date, Mr. Kwok did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Kwok and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

**Mr. CHEUNG Chin Yiu (張展耀) (“Mr. Cheung”)**, aged 41, was appointed as an executive Director on 28 April 2021. Mr. Cheung has over 16 years of experience in licensing, marketing, event and promotion, business development, trademark registration and brand assurance. Mr. Cheung was the Group’s senior licensing manager from February 2011 to April 2013. He then left the Group to work at Zan’s Global Limited from June 2013 to July 2015 where his last held position was senior sales manager. He was mainly responsible for project management, identifying business partners for OEM projects and overseas distribution. Mr. Cheung rejoined the Group in July 2015 as senior licensing manager. He was promoted to head of licensing in January 2016 and licensing director and general manager in March 2017. He is mainly responsible for managing licensing operations, handling merchandise and event and promotion business in Hong Kong, China and overseas.

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| <b>APPENDIX II      DETAILS OF RETIRING DIRECTORS PROPOSED TO BE<br/>RE-ELECTED AT THE ANNUAL GENERAL MEETING</b> |
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Prior to joining the Group in 2011, Mr. Cheung worked at Animation International Limited from October 2004 to June 2008 where he last held the position as senior licensing executive. He was mainly responsible for licensing and marketing, coordinating event and promotions. Between January 2009 to January 2011, Mr. Cheung worked at Toei Animation Enterprises Limited where his last held position was senior licensing executive. He was mainly responsible for handling merchandise and promotional character licensing business in Hong Kong and provide administrative support to the merchandising department in relation to Japanese animation characters.

Mr. Cheung graduated with a diploma in management studies from the School of Professional and Continuing Education, the University of Hong Kong in December 2003 and a bachelor degree of management studies from the University of Hong Kong in December 2009.

Mr. Cheung has entered into a director service agreement with the Company for an initial term of three years commencing from 17 January 2022, being the Listing Date (subject to termination in certain circumstances as stipulated in the director service agreement). The appointment is subject to the provisions of the Articles with regard to vacation of office of Directors and removal and retirement by rotation of Directors. Under the director service agreement, Mr. Cheung is entitled to an annual salary at the rate of HK\$790,000 (to be reviewed annually) with discretionary bonus which would be determined with reference to his duties, responsibilities and the results of the Group.

Save as disclosed above, as at the Latest Practicable Date, Mr. Cheung did not (i) hold any directorships in other listed companies in Hong Kong or overseas in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; and (iv) have any relationship with any Directors, senior management, substantial or controlling shareholders (as respectively defined in the Listing Rules) of the Company.

As at the Latest Practicable Date, Mr. Cheung did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders in relation to the re-election of Mr. Cheung and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Listing Rules.

## NOTICE OF ANNUAL GENERAL MEETING



### Semk Holdings International Limited

### 德盈控股國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2250)**

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an annual general meeting ("**Meeting**") of Semk Holdings International Limited ("**Company**") will be held at 3:00 p.m. on Friday, 20 May 2022 at 24/F, Admiralty Centre I, 18 Harcourt Road, Hong Kong to consider and, if thought fit, transact the following ordinary businesses:

1. To receive and adopt the audited consolidated financial statements and the reports of the directors of the Company ("**Directors**") and the auditor of the Company for the year ended 31 December 2021;
2. To declare a final dividend of HK4.8 cents per share of the Company for the year ended 31 December 2021 out of the share premium account of the Company;
3.
  - (a) To re-elect Mr. Hui Ha Lam as an executive Director;
  - (b) To re-elect Mr. Kwok Chun Kit as an executive Director;
  - (c) To re-elect Mr. Cheung Chin Yiu as an executive Director; and
  - (d) To authorise the board of Directors ("**Board**") to fix the remuneration of the Directors;
4. To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorise the Board to fix its remuneration; and
5. To consider and, if thought fit, pass the following resolutions, with or without amendments, as ordinary resolutions:

### ORDINARY RESOLUTIONS

- (A) "**THAT:**
- (a) subject to compliance with the prevailing requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the following provisions of this resolution, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue

## NOTICE OF ANNUAL GENERAL MEETING

and deal with ordinary shares of US\$0.000025 each in the share capital of the Company (“Shares”), and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into Shares) which would or might require the exercise of such powers, subject to and in accordance with all applicable laws, be and is hereby generally and unconditionally approved;

- (b) the approval in paragraph (a) above shall authorise the Directors during the Relevant Period to make or grant offers, agreements and options which may require the exercise of such powers after the expiry of the Relevant Period;
- (c) the aggregate number of Shares allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to options or otherwise) by the Directors pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined below); or (ii) the exercise of options granted under any share option scheme or similar arrangement adopted from time to time by the Company; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares shall not exceed the aggregate of:
  - (i) 20 per cent. of the number of issued Shares on the date of the passing of this resolution; and
  - (ii) (if the Directors are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate number of Shares purchased by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent. of the number of issued Shares on the date of the passing of this resolution),

and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly;

- (d) if, after the passing of this resolution, the Company conducts a share consolidation or subdivision, the number of Shares subject to the limit set out in paragraph (c) above shall be adjusted to the effect that the number of Shares subject to the limit set out in paragraph (c) above as a percentage of the total number of issued Shares at the time immediately before and after such consolidation or subdivision shall be the same; and

## NOTICE OF ANNUAL GENERAL MEETING

(e) for the purposes of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, the Companies Act of the Cayman Islands (“**Companies Act**”) or any other applicable law of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.

“**Rights Issue**” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the Directors to shareholders of the Company whose names appear on the Company’s register of members on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, any recognised regulatory body or any stock exchange in, or in any territory outside Hong Kong, or the expense or delay that may be incurred in the determination of any such restrictions or obligations).”

(B) “**THAT:**

- (a) subject to compliance with the prevailing requirements of the Rules Governing the Listing of Securities on the Stock Exchange and paragraph (b) below, the exercise by the Directors during the Relevant Period (as defined below) of all powers of the Company to purchase Shares on the Stock Exchange, or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong (“**SFC**”) and the Stock Exchange for this purpose, and otherwise in accordance with the rules and regulations of the SFC, the Stock Exchange, the Companies Act and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;

## NOTICE OF ANNUAL GENERAL MEETING

- (b) the aggregate number of Shares which may be purchased by the Company pursuant to the authority granted pursuant to paragraph (a) above during the Relevant Period shall not exceed 10 per cent. of the number of issued Shares as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly;
  - (c) if, after the passing of this resolution, the Company conducts a share consolidation or subdivision, the number of Shares subject to the limit set out in paragraph (b) above shall be adjusted to the effect that the number of Shares subject to the limit set out in paragraph (b) above as a percentage of the total number of issued Shares at the date immediately before and after such consolidation or subdivision shall be the same; and
  - (d) for the purposes of this resolution, “**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:
    - (i) the conclusion of the next annual general meeting of the Company;
    - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, the Companies Act or any other applicable law of the Cayman Islands to be held; or
    - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.”
- (C) “**THAT** conditional on the passing of resolutions numbered 5(A) and 5(B) above, the general mandate granted to the Directors pursuant to paragraph (a) of resolution numbered 5(A) above be and is hereby extended by the addition to the aggregate number of Shares which may be allotted, issued or dealt with by the Directors pursuant to or in accordance with such mandate of an amount representing the aggregate number of Shares purchased by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 5(B) above.”

By Order of the Board  
**Semk Holdings International Limited**  
**Hui Ha Lam**  
*Chairman of the Board and Executive Director*

Hong Kong, 20 April 2022

## NOTICE OF ANNUAL GENERAL MEETING

*Headquarters and principal place of business in Hong Kong:*

Unit No. 2806  
28/F, The Octagon  
6 Sha Tsui Road  
Tsuen Wan  
New Territories  
Hong Kong

*Notes:*

1. A member of the Company entitled to attend and vote at the Meeting shall be entitled to appoint another person as his/her/its proxy to attend and vote instead of him/her/it. A member who is the holder of two or more Shares may appoint more than one proxy to represent him/her/it and vote on his/her/its behalf at a general meeting of the Company or at a class meeting. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority (if any) under which it is signed, or a certified copy of that power or authority, at the office of the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong as soon as practicable but in any event by 3:00 p.m. on Wednesday, 18 May 2022 or not less than 48 hours before the time appointed for holding of any adjourned meeting.
3. In order to ascertain the entitlement to attend and vote at the Meeting, the register of members of the Company will be closed from Tuesday, 17 May 2022 to Friday, 20 May 2022, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for the entitlement to attend and vote at the Meeting, all transfers of Shares accompanied by the relevant shares certificate(s) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration not later than 4:30 p.m. on Monday, 16 May 2022.
4. For determining the entitlement to the proposed final dividend for the year ended 31 December 2021, the register of members of the Company will be closed from Friday, 27 May 2022 to Tuesday, 31 May 2022, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for the proposed final dividend for the year ended 31 December 2021, all transfers of Shares accompanied by the relevant share certificate(s) must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration not later than 4:30 p.m. on Thursday, 26 May 2022.
5. In relation to the proposed resolution numbered 5(A) and the proposed resolution numbered 5(C) above, the approval is being sought from members of the Company as a general mandate in compliance with the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**"). The Directors have no immediate plans to issue any new Shares pursuant to such mandates.
6. In relation to the proposed resolution numbered 5(B) above, the Directors wish to state that they will exercise the powers conferred thereby to repurchase the securities of the Company in circumstances which they deem appropriate for the benefit of the shareholders of the Company. An explanatory statement containing the information necessary to enable the shareholders of the Company to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in Appendix I to the circular despatched to the shareholders of the Company on the date hereof.
7. Where there are joint holders of any Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she/it were solely entitled thereto, but if more than one of such joint holders be present at any meeting the vote of the senior holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members in respect of the joint holding.

## NOTICE OF ANNUAL GENERAL MEETING

8. All resolutions as set out in this notice to be put to vote at the Meeting will be decided by way of poll as required by the Listing Rules.
9. In view of the Coronavirus Disease 2019 (“COVID-19”) pandemic, the Company will implement precautionary measures at the Meeting. Shareholders of the Company are advised to read pages ii and iii of the circular of the Company dated 20 April 2022 for details of the precautionary measures and monitor the development of COVID-19. Subject to the development of COVID-19, the Company may implement further changes and precautionary measures and may issue further announcement on such measures as appropriate.
10. In light of the continuing risks posed by the COVID-19 pandemic, the Company strongly advises shareholders of the Company to appoint the chairman of the Meeting as their proxy to vote on the relevant resolution(s) as an alternative to attending the Meeting in person.
11. In case the venue is being closed on the date of Meeting due to COVID-19, the Meeting shall stand adjourned to the same day in the next week or at such other time and place as the chairman of the Meeting may determine. The Company will publish an announcement on the websites of the Stock Exchange and the Company notifying shareholders of the date, time and place of the adjourned meeting.
12. If “extreme condition” caused by super typhoon or a black rainstorm warning or a tropical cyclone warning signal number 8 or above is hoisted at any time after 12:00 noon on Friday, 20 May 2022, the Meeting will be postponed and the shareholders of the Company will be informed of the date, time and venue of the postponed Meeting by a supplementary notice, posted on the respective websites of the Stock Exchange and the Company.
13. References to time and dates in this notice are to Hong Kong time and dates.

*As at the date hereof, the Board comprises Mr. Hui Ha Lam as chairman of the Board and executive Director, Mr. Kwok Chun Kit, Mr. Cheung Chin Yiu, and Mr. Tse Tsz Leong as executive Directors, Mr. Wong Yin Shun Vincent, MH and Mr. Chen Hongjiang as non-executive Directors and Ms. Leung Ping Fun Anita, Mr. Sung Chi Keung and Dr. Chan Kai Yue Jason, MH, JP as independent non-executive Directors.*