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Huitongda Network Co., Ltd.

匯通達網絡股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 9878)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Huitongda Network Co., Ltd. (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) hereby announces that, based on the completion of the initial public offering and listing of the Company, and in light of the issuance of H shares of the Company and the needs of the Company’s daily operation and management, the Board proposes to amend the Company’s Articles of Association (the “**Articles of Association**”).

Details of the proposed amendments to the Articles of Association are set out below:

Original Articles of the Articles of Association	Amended Articles of the Articles of Association
Article 5 The Company’s legal representative is the Chairman of the Board of the Company.	Article 5 The Company’s legal representative is the Chairman of the Board general manager of the Company.
Article 19 With the approval of the securities regulatory authorities under the State Council on September 30, 2021, the Company may issue no more than 103,227,660 overseas listed foreign shares to overseas investors and convert 126,354,539 domestic shares of the Company they held into overseas listed foreign shares.	Article 19 With the approval of the securities regulatory authorities under the State Council on September 30, 2021, the Company may issue no more than 103,227,660 overseas listed foreign shares to overseas investors and converted 126,354,539 domestic shares of the Company they held into overseas listed foreign shares issued 51,606,200 H shares on February 18, 2022, and an additional 2,305,600 H shares on March 16, 2022, for a total of 53,911,800 H shares.

Original Articles of the Articles of Association	Amended Articles of the Articles of Association
<p>Upon the issuance of the aforesaid overseas listed foreign shares (assuming that the over-allotment options are not exercised) and the completion of the conversion of the Domestic Shares into Overseas Listed Foreign Shares, the Company’s capital structure is as follows: 560,264,237 ordinary shares, including 382,303,498 domestic shares and 177,960,739 overseas listed foreign shares (including 126,354,539 overseas listed foreign shares converted from domestic shares). Upon the issuance of the aforesaid overseas listed foreign shares (assuming that the over-allotment options are fully exercised) and the completion of the conversion of the Domestic Shares into Overseas Listed Foreign Shares, the Company’s capital structure is as follows: 568,005,137 ordinary shares, including 382,303,498 domestic shares and 185,701,639 overseas listed foreign shares (including 126,354,539 overseas listed foreign shares converted from domestic shares).</p> <p>The registered capital of the Company before the issuance of H-shares was RMB508.658037 million.</p>	<p>Upon the issuance of the aforesaid overseas listed foreign shares (assuming that the over-allotment options are not exercised) and the completion of the conversion of the Domestic Shares into Overseas Listed Foreign Shares, the Company’s capital structure is as follows: 560,264,237 ordinary shares, including 382,303,498 domestic shares and 177,960,739 overseas listed foreign shares (including 126,354,539 overseas listed foreign shares converted from domestic shares). Upon the issuance of the aforesaid overseas listed foreign shares (assuming that the over-allotment options are fully exercised) and the completion of the conversion of the Domestic Shares into Overseas Listed Foreign Shares, the Company’s capital structure is as follows: 568,005,137 ordinary shares, including 382,303,498 domestic shares and 185,701,639 overseas listed foreign shares (including 126,354,539 overseas listed foreign shares converted from domestic shares).</p> <p>The registered capital of the Company before the issuance of H-shares was RMB508.658037 <u>RMB562.569837</u> million, <u>equivalent to 562,569,837 shares.</u></p> <p><u>The Company’s share capital structure is as follows: 562,569,837 ordinary shares, including 382,303,498 domestic shares, accounting for 67.96% of the Company’s total number of shares; 180,266,339 overseas listed foreign shares, accounting for 32.04% of the Company’s total number of shares.</u></p>

The Board agreed to propose to the forthcoming annual general meeting of the Company (the “AGM”) to be held in due course to consider and approve the resolution in relation to the proposed amendments to the Articles of Association by way of special resolution.

The amended Articles of Association will become effective from the date of consideration and approval at the AGM. Prior to that, the current Articles of Association shall remain effective.

A circular containing, among other things, further details of the proposed amendments to the Articles of Association together with a notice of the AGM will be despatched to the shareholders of the Company in due course.

By order of the Board
Huitongda Network Co., Ltd.
Wang Jianguo
Chairman

Nanjing, China
April 20, 2022

As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; executive Directors, namely Mr. Xu Xiuxian and Mr. Zhao Liangsheng; the non-executive Directors, namely Mr. Wang Jian, Mr. Cai Zhongqiu and Mr. Wang Yi; and the independent non-executive Directors, namely Mr. Liu Xiangdong, Mr. Cheng Zichuan and Mr. Huang Shun.