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CONCH VENTURE

海螺环保

China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

CHANGE OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Li Daming (李大明) (“**Mr. Li**”) has tendered his resignation as a non-executive Director due to personal work arrangement with effect from 22 April 2022.

Mr. Li has confirmed that he has no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wan Changbao (萬長寶) (“**Mr. Wan**”) has been appointed as an executive Director with effect from 22 April 2022. Set out below are the biographical details of Mr. Wan:

Mr. Wan Changbao (萬長寶), aged 41, is the executive deputy general manager of the Company and responsible for the production operation and engineering management of the Company. Mr. Wan has over 20 years’ experience in the field of cement production management, technical innovation and environmental protection. Mr. Wan joined the Group since May 2019 when he was appointed as the general manager of Anhui Haizhong Environmental Company Limited (安徽海中環保有限責任公司) and currently holds various directorships in the subsidiaries of the Group. Prior to joining the Group, from July 2007 to March 2015, Mr. Wan successively served as the deputy director in the Manufacturing Branch of Ningguo Cement Plant of Anhui Conch Cement Company Limited (安徽海螺水泥股份有限公司, a company listed on Shanghai Stock Exchange, stock code: 600585, and on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 0914) (“**Conch Cement**”), the assistant to director of Ningguo Cement Plant, and the deputy general manager of China Cement Plant (中國水泥廠). From March 2015 to September 2015, Mr. Wan served as the deputy director in the Guangxi region of Conch Cement. Then from

September 2015 to May 2019, he successively served as the executive deputy director and the director in Sichuan and Chongqing Region of Conch Cement, and the general manager of Chongqing Conch Cement Co., Ltd. (重慶海螺水泥有限責任公司).

Mr. Wan graduated from Luoyang Institute of Technology (洛陽理工學院) in silicate technology in June 2000 and obtained a correspondence diploma in inorganic non-metallic materials engineering technology from Wuhan University of Technology in July 2013. Mr. Wan obtained the title of Engineer (工程師職稱) in January 2017.

Mr. Wan has entered into a service agreement with the Company for a term of three years commencing from 22 April 2022 and are subject to retirement by rotation and re-election in accordance with the articles of association of the Company, pursuant to which Mr. Wan will be entitled to received emoluments of approximately RMB1.68 million per annum as determined by the Board according to the remuneration policy of the Company and with reference to his qualifications, experience, job responsibility and prevailing market rate.

As at the date of this announcement, Mr. Wan is interested in 230,000 shares of the Company.

Save as disclosed herein, as at the date of this announcement, Mr. Wan (i) has not held any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (if any) of the Company; and (iii) has no interests in the shares of the Company or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to the appointment of Mr. Wan that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions and services to the development of the Group during his tenure of office, and the Board would like to express its warm welcome to Mr. Wan for joining the Board.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
Shu Mao
Executive Director and General Manager

Anhui Province, the People's Republic of China
22 April 2022

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. SHU Mao (General Manager), Mr. ZHANG Keke and Mr. WAN Changbao as executive Directors; Mr. JI Qinying and Mr. XIAO Jiexiang as non-executive Directors; and Mr. HAO Jiming, Mr. CAI Hongping and Mr. DAI Xiaohu as independent non-executive Directors.