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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2352)

ANNOUNCEMENT 2021 ANNUAL REPORT

This announcement is made by 東原仁知城市運營服務集團股份有限公司 (DOWELL SERVICE GROUP CO. LIMITED*) (the “**Company**”) pursuant to Note 4 of Rule 13.46(2) of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Rule 13.46(2) of the Listing Rules requires an overseas issuer to prepare, publish and send an annual report or a summary financial report within four months after the end of the financial year to which the report relates (the “**Annual Report Requirement**”). Pursuant to Note 4 to Rule 13.46(2) of the Listing Rules, the Annual Report Requirement is not applicable to the Company in respect of the year ended 31 December 2021 as (i) the Company has included in the prospectus of the Company dated 19 April 2022 (the “**Prospectus**”) the financial information required under Appendix 16 to the Listing Rules in relation to the annual report in respect of the year ended 31 December 2021; (ii) the Company will not be in breach of the articles of association or laws and regulations of the People's Republic of China or other regulatory requirements regarding its obligations to publish and distribute annual reports and accounts; and (iii) the Company has included in the Prospectus a short statement as to whether it intends to comply with the Corporate Governance Code in Appendix 14 to the Listing Rules and if not, reasons for its proposed departure from the Corporate Governance Code.

In view of the above, the Company hereby announces that it will not prepare or publish a separate annual report under Rule 13.46(2) of the Listing Rules. Shareholders of the Company and potential investors are reminded that the financial results for the year ended 31 December 2021 were included in the Prospectus, which is available for viewing on the website of the Stock Exchange at www.hkexnews.com.hk and the Company's website at www.dowellservice.com.

By order of the Board
東原仁知城市運營服務集團股份有限公司
DOWELL SERVICE GROUP CO. LIMITED*
Ms. Yi Lin
Chairman and non-executive Director

The PRC, 30 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Heng Qingda and Mr. Fan Dong as executive directors; Ms. Yi Lin and Mr. Chen Han as non-executive directors; and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive directors.

* For identification purpose only