

SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited immediately following the completion of Share Subdivision and the [REDACTED] (assuming the [REDACTED] is not exercised).

Authorized Share Capital

Number of Shares	Aggregate nominal value of Shares
<u>25,000,000,000</u>	<u>US\$50,000</u>

Issued Share Capital

Number of Shares	Description of Shares	Aggregate nominal value of Shares	% of issued Share capital
499,999,500	Shares in issue as of the date of this document	US\$999.999	[REDACTED]%
<u>[REDACTED]</u>	[REDACTED] Shares [REDACTED] pursuant to the [REDACTED]	<u>US\$[REDACTED]</u>	<u>[REDACTED]%</u>
<u>[REDACTED]</u>	Shares in issue immediately following the [REDACTED]	<u>US\$[REDACTED]</u>	<u>100.00%</u>

ASSUMPTIONS

The above table assumes that the [REDACTED] becomes unconditional, the Shares are issued pursuant to the [REDACTED]. It does not take into account any additional Shares which may be issued or repurchased by our Company pursuant to the general mandates granted to our Directors to issue or repurchase Shares as referred to below.

RANKING

The [REDACTED] will rank *pari passu* in all respects with all Shares currently in issue or to be issued as mentioned in this document, and will qualify and rank equally for all dividends or other distributions declared, made or paid on the Shares in respect of a Record Date which falls after the date of this document.

SHARE CAPITAL

CIRCUMSTANCES UNDER WHICH GENERAL MEETINGS ARE REQUIRED

Our Company will have only one class of Shares upon completion of the [REDACTED], namely ordinary shares, and each ranks *pari passu* with the other Shares.

Pursuant to the Cayman Companies Act and the terms of the Memorandum of Association and Articles of Association, our Company may from time to time by ordinary resolution of Shareholders (i) increase its capital; (ii) consolidate and divide its capital into shares of larger amount; (iii) divide its shares into several classes; (iv) subdivide its shares into shares of smaller amount; and (v) cancel any shares which have not been taken. In addition, our Company may subject to the provisions of the Cayman Companies Act reduce its share capital or capital redemption reserve by its Shareholders passing a special resolution. See “Appendix III—Summary of the Constitution of Our Company and Cayman Islands Companies Law.”

GENERAL MANDATE TO ISSUE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and [REDACTED] with Shares with a total number of not more than the sum of:

- 20% of the total number of the Shares in issue immediately following completion of the [REDACTED] (excluding the Shares which may be allotted and issued pursuant to the exercise of the [REDACTED], if any); and
- the total number of Shares repurchased by us under the authority referred to in the paragraph headed “—General Mandate to Repurchase Shares” in this section.

This general mandate to issue Shares will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions;
- the expiration of the period within which our Company’s next annual general meeting is required by the Memorandum of Association and Articles of Association or any other applicable laws to be held; or
- the date on which it is varied or revoked by an ordinary resolution of our Shareholders passed in a general meeting.

For further details of this general mandate to allot, issue and [REDACTED] with Shares, see “Appendix IV—Statutory and General Information—A. Further Information about Our Group—4. Written Resolutions Passed by Our Shareholders on February 20, 2022 and April 20, 2022.”

SHARE CAPITAL

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all the powers of our Company to repurchase our own securities with nominal value of up to 10% of the total number of our Shares in issue immediately following the completion of the [REDACTED] (excluding the Shares which may be allotted and issued pursuant to the exercise of the [REDACTED], if any).

The repurchase mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares are [REDACTED] (and which are recognized by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. For a summary of the relevant Listing Rules, see “Appendix IV—Statutory and General Information—A. Further Information about Our Group—5. Repurchase of Our Own Securities—(a) Provision of the Listing Rules.”

This general mandate to repurchase Shares will expire at the earliest of:

- the conclusion of the next annual general meeting of our Company unless otherwise renewed by an ordinary resolution of our Shareholders in a general meeting, either unconditionally or subject to conditions; or
- the expiration of the period within which our Company’s next annual general meeting is required by the Memorandum of Association and Articles of Association or any other applicable laws to be held; or
- the date on which it is varied or revoked by an ordinary resolution of our Shareholders passed in a general meeting.

For further details of the repurchase mandate, see “Appendix IV—Statutory and General Information—A. Further Information about Our Group—5. Repurchase of Our Own Securities.”