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**JL MAG RARE-EARTH CO., LTD.**  
**江西金力永磁科技股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 06680)**

**(I) POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING  
HELD ON MAY 20, 2022 AND  
(II) CONSIDERATION AND APPROVAL OF THE 2021 PROFIT  
DISTRIBUTION PLAN**

The board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) is pleased to announce the 2021 annual general meeting (the “**AGM**”) has been held at the conference room of Jinjiang International Hotel, 88 Jindongbei Road, Zhanggong District, Ganzhou City, Jiangxi Province, the PRC on Friday, May 20, 2022 and all the resolutions set out below were voted by way of poll.

Reference is made to the notice of the AGM (the “**Notice**”) and the circular (the “**Circular**”) of the Company both dated April 12, 2022. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

**(I) POLL RESULTS OF THE 2021 ANNUAL GENERAL MEETING HELD ON MAY 20, 2022**

As at the date of the AGM, the total number of issued shares of the Company (the “**Shares**”) was 836,430,630 Shares (including 710,964,630 A Shares and 125,466,000 H Shares).

In compliance with the requirements of the Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company’s H Share registrar), the supervisor of the Company, the representative from the Company’s shareholders, and Guangdong Huashang Law Firm (the Company’s PRC legal adviser) to act as the scrutineers for the vote-taking at the AGM.

Guangdong Huashang Law Firm witnessed the AGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the AGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association of the Company; and the poll results of the AGM are lawful and valid.

## 1. CONVENING OF THE AGM

The total number of Shares entitling the holders to attend and vote in respect of the respective resolutions at the AGM is 836,430,630 Shares.

Goldwind Investment Holdings Limited and Ganzhou Rare Earth Group Co., Ltd. and their respective associates (to the best of Directors' knowledge, information and belief, Goldwind Investment Holdings Limited held 58,736,320 A Shares and Ganzhou Rare Earth Group Co., Ltd. held 43,200,000 A Shares, together representing approximately 12.1871% of the total number of issued Shares as at the date of the AGM) were required to abstain and had abstained from voting on the proposed ordinary resolution regarding the consideration and approval of the Projected Related Party Transactions in 2022.

There were no shareholders of the Company (the "Shareholders") who were required to abstain from voting in favour when casting votes on any of the resolutions at the AGM according to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Hong Kong Listing Rules"). There were no Shareholders, save as disclosed above, who were required to abstain from voting according to the Hong Kong Listing Rules. None of the Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting.

The total number of Shares with voting rights represented by the Shareholders attending the AGM in person or by proxy was 493,185,517 Shares, representing approximately 58.9631% of the total number of Shares.

The Company currently has 8 Directors as at the time of the AGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive directors, Mr. Hu Zhibin and Mr. Li Xinnong, the non-executive director, and Mr. You Jianxin and Mr. Yuan Taifang, the independent non-executive directors, attended the AGM in person or by electronic means, whereas the rest of the directors were unable to attend the AGM due to their other business commitments.

## 2. POLL RESULTS OF THE AGM

The poll results in respect of the respective resolutions at the AGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the Work Report of the Board of Directors for the Year 2021	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
2.	To consider and approve the Work Report of the Supervisory Committee for the Year 2021	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
3.	To consider and approve the 2021 Annual Report's Full Text and Report Summary and 2021 Annual Results	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
4.	To consider and approve the Financial Statements for the Year 2021	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
5.	To consider and approve the 2021 Profit Distribution Plan	493,166,337 (99.9961%)	16,680 (0.0034%)	2,500 (0.0005%)
6.	To consider and approve the Engagement of Auditors of the Company for the Year 2022	474,537,537 (96.2189%)	18,645,480 (3.7806%)	2,500 (0.0005%)
7.	To consider and approve the Application to Banks for Integrated Credit Facilities by the Company and its Subsidiaries and the Relevant Guarantee	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
8.	To consider and approve the Development of Foreign Exchange Hedging Business	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
9.	To consider and approve the Adjustment to Non-executive Directors' Fee of the Third Session of the Board	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
10.	To consider and approve the Adjustment to Independent Non-executive Directors' Fee of the Third Session of the Board	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
11.	To consider and approve the Purchase of Liability Insurance for the Company, Directors, Supervisors and Senior Management	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
12.	To consider and approve the Projected Related Party Transactions in 2022 <sup>(1)</sup>	391,232,097 (99.9956%)	14,600 (0.0037%)	2,500 (0.0006%)

SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
13.	To consider and approve the Change of Registered Capital of the Company and Amendments to the Articles of Association	493,168,417 (99.9965%)	14,600 (0.0030%)	2,500 (0.0005%)
14.	To consider and approve the General Mandate to Issue Additional A Shares or H Shares of the Company	470,627,876 (95.4261%)	22,555,141 (4.5734%)	2,500 (0.0005%)
15.	To consider and approve the Request to the General Meeting to Authorize the Board of Directors to Handle Matters in Relation to the Small-scale Rapid Financing	465,281,562 (94.3421%)	27,901,455 (5.6574%)	2,500 (0.0005%)

*Note:*

- (1) The related Shareholders of this proposed ordinary resolution, Goldwind Investment Holdings Limited and Ganzhou Rare Earth Group Co., Ltd., have abstained from voting on this proposed ordinary resolution.

The above resolutions No. 1 to 12 are ordinary resolutions, each of which has been passed by votes representing no less than one half of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the AGM.

The above resolutions No. 13 to 15 are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the AGM.

## **(II) THE 2021 PROFIT DISTRIBUTION PLAN**

The Board announces the following information relating to the 2021 Profit Distribution Plan:

The Company will distribute in the form of cash dividends, on the basis of 836,430,630 shares in the total number of issued Shares as on Tuesday, May 31, 2022 (the “**Record Date**”), RMB2.50 (tax inclusive) (the “**Final Dividend**”) for every 10 Shares to all Shareholders, amounting to RMB209,107,657.50 (tax inclusive) in aggregate.

The Final Dividend will be payable to H Shareholders whose names appeared on the register of members of the Company on the Record Date. For information including the equity registration date for A Shareholders, please refer to the relevant announcements published on the Shenzhen Stock Exchange by the Company. In accordance with the Articles of Association, dividends shall be denominated and declared in RMB and payable in RMB to A Shareholders and HK\$ to H Shareholders. The actual amount declared in HK\$ is calculated based on the average benchmark exchange rate of RMB against Hong Kong Dollar as published by the People’s Bank of China one week preceding the date of the declaration of such dividend (HK\$1 against RMB0.86264). The Final Dividend for every 10 H Shares of the Company is HK\$2.898080 (tax inclusive).

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”) which will receive the Final Dividend declared by the Company on behalf of the H Shareholders. The Final Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the registered H Shareholders who are entitled to receive the Final Dividend at their own risk on or around Friday, July 8, 2022.

In order to determine the entitlement of H Shareholders to receive the Final Dividend, the register of members for H Shares of the Company will be closed from Thursday, May 26, 2022 to Tuesday, May 31, 2022 (both days inclusive), during which period no transfer of H Shares will be registered. In order to qualify for the final dividend, the holders of H Shares must lodge all share certificates accompanied by the transfer documents with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong on or before 4:30 p.m. on Wednesday, May 25, 2022.

By order of the Board  
**JL MAG RARE-EARTH CO., LTD.**  
**Cai Baogui**  
*Chairman*

Jiangxi, May 20, 2022

*As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong and Mr. Li Fei as non-executive Directors; and Mr. You Jianxin, Mr. Xu Feng and Mr. Yuan Taifang as independent non-executive Directors.*