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IWS Group Holdings Limited
國際永勝集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6663)

PROFIT UPDATE
IN RESPECT OF THE FINANCIAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

This announcement is made by IWS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and the information currently available to the Board, excluding the non-recurring transfer of listing expenses for the transfer of listing of the shares of the Company from GEM to the Main Board of the Stock Exchange of approximately HK\$19.3 million incurred in the year ended 31 March 2022 and government grant income of HK\$39.7 million recognised during the year ended 31 March 2021, the adjusted net profit and excluding government grants would increase by not less than HK\$40.0 million for the year ended 31 March 2022 as compared with that for the year ended 31 March 2021, representing an increase of not less than 140.0%. Such increase is principally due to the net effect of:

- (i) increase in revenue derived from general manned guarding services in general security services segment, representing an increase of not less than HK\$30.0 million or 20.0% as compared with the respective figures for the year ended 31 March 2021 mainly because of an increase in revenue derived from the provision of security services at the site of the three-runway system project at the Hong Kong International Airport by not less than HK\$30.0 million;

- (ii) increase in revenue derived from manpower support services in general security services segment, representing an increase of not more than HK\$135.0 million or 75.0% as compared with the respective figures for the year ended 31 March 2021 due to (a) an increase in revenue derived from COVID-19 detection support services at the community testing centers set up by a government department responsible for healthcare policies and the provision of basic healthcare services in Hong Kong for specimen submission and distribution points of deep throat saliva specimen collection packs following the outbreak of COVID-19 (the “**COVID-19 Detection Support Services**”) by not less than HK\$90.0 million; and (b) an increase in revenue derived from various departments and bureaus of government in Hong Kong for several new COVID-19 related manpower support services such as restriction-testing declaration, delivery of wristband and user pack, and on-site support services on wristband-related operation for compulsory quarantine support (the “**New COVID-19 Related Manpower Support Services**”) by not less than HK\$45.0 million; and
- (iii) increase in subcontracting cost of not less than HK\$60.0 million mainly due to costs incurred for COVID-19 Detection Support Services and several New COVID-19 Related Manpower Support Services.

As the Company is still in the course of finalising its results for the year ended 31 March 2022, the information contained in this announcement is only based on the preliminary review by the Board on the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and other information currently available to the Board, which have neither been audited by auditors of the Company nor reviewed by the audit committee of the Company and is subject to possible adjustments. Details of the financial information and performance of the Group for the year ended 31 March 2022 will be disclosed in the annual results announcement of the Company for the year ended 31 March 2022, which is expected to be published on 10 June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
IWS Group Holdings Limited
Ma Ah Muk
Executive Director and Chairman

Hong Kong, 6 June 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Ma Ah Muk, Mr. Ma Kiu Sang, Mr. Ma Kiu Mo, Mr. Ma Kiu Man, Vince and Mr. Ma Yung King, Leo; and the independent non-executive Directors of the Company are Dr. Ng Ka Sing, David, Ms. Chang Wai Ha and Mr. Yau Siu Yeung.