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**中国铁建**  
**中國鐵建股份有限公司**  
**China Railway Construction Corporation Limited**  
*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1186)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “China Railway Construction Corporation Limited Announcement on a Major Project” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange, for your reference only.

By order of the Board of Directors  
**China Railway Construction Corporation Limited**  
*Chairman*  
**WANG Jianping**

Beijing, the PRC  
31 December 2022

*As at the date of this announcement, the board of directors comprises Mr. WANG Jianping (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. CHEN Dayang (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GAO Lieyang (Non-executive Director), Mr. MA Chuanjing (Independent Non-executive Director), Mr. ZHAO Lixin (Independent Non-executive Director), Mr. XIE Guoguang (Independent Non-executive Director) and Mr. TSIN Wai Lun Kenneth (Independent Non-executive Director).*

## CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED ANNOUNCEMENT ON A MAJOR PROJECT

**The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.**

Recently, China Railway Construction Kunlun Investment Group Co., Ltd. (中國鐵建昆侖投資集團有限公司) and other entities, subsidiaries of the Company, and Guangxi Road and Bridge Engineering Group Co., Ltd. (廣西路橋工程集團有限公司) formed a consortium and won the bid for the Luzhou to Gulin Expressway Project (瀘州至古藺高速公路項目). The bid-winning project consists of two parts: the Luzhou to Gulin Expressway Project (hereinafter referred to as the “**Luzhou-Gulin Expressway Project**”) and the New Naxi New City Interchange Project for G93 Chengdu-Chongqing Ring Road Expressway (G93成渝環線高速公路新增納溪新城互通立交項目) (hereinafter referred to as the “**New City Interchange Project**”). The total investment of the bid-winning project is approximately RMB30.353 billion, of which the investment estimate of the Luzhou-Gulin Expressway Project is approximately RMB30.056 billion, and the investment estimate of the New City Interchange Project is approximately RMB297 million. The project is implemented under the “BOT + EPC + government subsidy” model with the return mode of “payment by users”. The Luzhou-Gulin Expressway Project will have a construction period of 4 years, and a toll collection period of 29 years and 325 days, and the New City Interchange Project will have a construction period of 1.5 years.

The project capital accounts for 20.2% of the total investment. The registered capital of the project company is tentatively determined to be RMB100 million, all funded by social capital. The government subsidy amounts to approximately RMB1.1 billion during the construction period. The remaining funds apart from the abovementioned funds shall be raised by the project company as the financing entity through bank loans and other means.

The bidding for the aforesaid project has been considered and approved at the 12th meeting of the fifth session of the board of directors of the Company.

Announcement is hereby given.

**The Board of Directors of  
China Railway Construction Corporation Limited  
31 December 2022**