

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Tourism Group Duty Free Corporation Limited

中國旅遊集團中免股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(stock code: 1880)

- (1) RESIGNATION OF AN EXECUTIVE DIRECTOR;**
- (2) CHANGE OF CHAIRMAN OF THE BOARD;**
- (3) APPOINTMENT OF VICE CHAIRMAN OF THE BOARD; AND**
- (4) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Tourism Group Duty Free Corporation Limited (the “**Company**”) announces that Mr. PENG Hui has resigned as an executive Director and the chairman of the Board (the “**Chairman**”) due to his retirement and ceased to be the chairman of the strategy committee of the Board and a member of the nomination committee of the Board, with effect as and when his resignation report was delivered to the Board (i.e. February 2, 2023). Mr. PENG Hui has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude and appreciation to Mr. PENG Hui for his contributions to the Company during his tenure of office.

CHANGE OF CHAIRMAN OF THE BOARD

Following the resignation of Mr. PENG Hui, in accordance with the relevant provisions of the articles of association of the Company, the Board has approved the election of Mr. LI Gang, an executive Director, as the Chairman of the Company for a term commencing from the date of approval by the Board (i.e. February 2, 2023) until the expiry of the term of the fourth session of the Board.

APPOINTMENT OF VICE CHAIRMAN OF THE BOARD

In accordance with the relevant provisions of the articles of association of the Company, the Board has approved the election of Mr. CHEN Guoqiang, an executive Director, as the vice Chairman of the Company for a term commencing from the date of approval by the Board (i.e. February 2, 2023) until the expiry of the term of the fourth session of the Board.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

Due to changes in the members of the Board, the Board agreed to make the following adjustments to the members of the strategy committee of the Board and the nomination committee of the Board for a term commencing from the date of approval by the Board (i.e. February 2, 2023) until the expiry of the term of the fourth session of the Board.

Strategy committee: Mr. LI Gang (*chairman*), Mr. CHEN Guoqiang, Mr. WANG Xuan and Mr. ZHANG Rungang.

Nomination committee: Mr. ZHANG Rungang (*chairman*), Mr. LI Gang, Mr. WANG Xuan, Mr. WANG Bin and Ms. LIU Yan.

By order of the Board
China Tourism Group Duty Free Corporation Limited
Mr. LI Gang
Chairman

Hong Kong, February 2, 2023

As at the date of this announcement, the members of the board of directors of the Company comprise Mr. LI Gang, Mr. CHEN Guoqiang and Mr. WANG Xuan as the executive directors, and Mr. ZHANG Rungang, Mr. WANG Bin, Ms. LIU Yan and Mr. GE Ming as the independent non-executive directors.