



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 January 2023

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: 鞍鋼股份有限公司 (Angang Steel Company Limited*) (Remark 1)

Date Submitted: 03 February 2023

I. Movements in Authorised / Registered Share Capital

1. Type of shares	Ordinary shares	Class of shares	Class H	Listed on SEHK (Note 1)	Yes	
Stock code	00347	Description	H shares			
		Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month		1,411,540,000	RMB	1	RMB	1,411,540,000
Increase / decrease (-)		0			RMB	
Balance at close of the month		1,411,540,000	RMB	1	RMB	1,411,540,000

2. Type of shares	Ordinary shares	Class of shares	Class A	Listed on SEHK (Note 1)	No	
Stock code	000898	Description	A shares (Shenzhen Stock Exchange)			
		Number of authorised/registered shares	Par value		Authorised/registered share capital	
Balance at close of preceding month		7,991,480,451	RMB	1	RMB	7,991,480,451
Increase / decrease (-)		0			RMB	
Balance at close of the month		7,991,480,451	RMB	1	RMB	7,991,480,451

Total authorised/registered share capital at the end of the month: RMB 9,403,020,451

Remarks:

Remark 1: the Company is a joint stock company incorporated in the People's Republic of China with limited liability.

II. Movements in Issued Shares

1. Type of shares	Ordinary shares	Class of shares	Class H	Listed on SEHK (Note 1)	Yes	
Stock code	00347	Description	H shares			
Balance at close of preceding month			1,411,540,000			
Increase / decrease (-)			0			
Balance at close of the month			1,411,540,000			

2. Type of shares	Ordinary shares	Class of shares	Class A	Listed on SEHK (Note 1)	No	
Stock code	000898	Description	A shares (Shenzhen Stock Exchange)			
Balance at close of preceding month			7,991,480,451			
Increase / decrease (-)			0			
Balance at close of the month			7,991,480,451			

Remarks:

A total of 52,450,023 A shares had been repurchased by the Company on the Shenzhen Stock Exchange from 10 December 2020 to 24 December 2020 but not yet cancelled. 46,800,000 of the repurchased A shares had been granted to 174 qualified incentive participants at a price of RMB1.85 per A share on 8 January 2021 pursuant to the Company's restricted share incentive scheme of A shares and such A shares were listed on the Shenzhen Stock Exchange on 27 January 2021 ("First Grant"). Please refer to the announcements of the Company dated 8 January 2021 and 27 January 2021 for further details. Subsequently, 5,241,400 of the repurchases A shares had been granted to 37 qualified incentive participants at a price of RMB2.31 per A share on 10 December 2021 pursuant to the Company's restricted share incentive scheme of A shares and such A shares were listed on the Shenzhen Stock Exchange on 28 January 2022. Please refer to the announcements of the Company dated 12 December 2021 and 6 February 2022 for further details. On 25 February 2022, the Company repurchased and cancelled 2,229,750 A shares that had been granted to 8 incentive participants of the First Grant who were no longer qualified as incentive participants at a price of RMB1.88 per A share pursuant to a special resolution by the shareholders of the Company dated 6 January 2022. Please refer to the announcement of the Company dated 25 February 2022 for further details. As of the end of this month, the total number of the Company's shares that has been repurchased but not cancelled was 408,623 shares.

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer) Not applicable

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed)

1. Type of shares issuable	Ordinary shares	Class of shares	Class H	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)	00347						
Description of the Convertibles	Currency	Amount at close of preceding month	Movement during the month		Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto (C)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1). HK\$1,850,000,000 zero coupon convertible bonds due 2023	HKD	1,818,000,000		0	1,818,000,000	0	300,000,000
Type of convertibles	Bond/Notes						
Stock code of the Convertibles (if listed on SEHK) (Note 1)	05105						
Subscription/Conversion price	HKD	6.06					
General Meeting approval date (if applicable)							

Total C (Ordinary shares Class H): 0

Remarks:

Pursuant to a resolution passed on 26 May 2022 approving the 2021 profit distribution plan of the Company the number and price of HK\$1,850,000,000 zero coupon convertible bonds due 2023 (the "Bonds") have been adjusted accordingly. Please refer to the announcement of the Company dated 7 June 2022 for further details.

Notices of redemption had been served on the Company requiring the Company to redeem an outstanding principal amount of HK\$58,000,000 of the Bonds on 25 May 2021 (the "Put Option Date") at the agreed price pursuant to the terms and conditions of the Bonds (the "Early Redemption"). As certain holders of the Bonds requesting for the Early Redemption had cancelled their requests for redemption, the Company eventually made early redemption at the principal amount of HK\$32,000,000 of the Bonds on the Put Option Date, which were settled in cash of HK\$32,726,720 pursuant to the terms and conditions of the Bonds.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes) Not applicable

(E). Other Movements in Issued Share Not applicable

Total increase / decrease (-) in Ordinary shares Class H during the month (i.e. Total of A to E)	0
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IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

Not applicable

Submitted by: Wang Baojun

Title: Director and Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.
3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "type of shares issuable" should be construed as "type of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and

- . “stock code of shares issuable (if listed on SEHK)” should be construed as “stock code of shares redeemed (if listed on SEHK)”; and
- . “type of shares issuable” should be construed as “type of shares redeemed”; and
- . “issue and allotment date” should be construed as “redemption date”