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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

ANNOUNCEMENT
VOTING RESULTS OF THE 2023 FIRST EXTRAORDINARY
GENERAL MEETING HELD ON 22 MARCH 2023;
APPOINTMENT OF EXECUTIVE
DIRECTOR AND SUPERVISOR;
CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
CHANGE IN COMPOSITION OF SUPERVISORY COMMITTEE

The Board is pleased to announce that the proposed resolutions at the 2023 First Extraordinary General Meeting held on 22 March 2023 as set out in the EGM Notice were duly passed by Shareholders of the Company by way of poll.

References are made to the announcements of Angang Steel Company Limited* (鞍鋼股份有限公司) (the “**Company**”) dated 29 December 2022 and 24 February 2023 (the “**Announcements**”) and the Company’s notice (the “**EGM Notice**”) of the 2023 first extraordinary general meeting (“**2023 First Extraordinary General Meeting**” or “**EGM**”) dated 1 March 2023. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as ascribed thereto in the Announcements and the EGM Notice.

The EGM was held at the Conference Room, Angang Steel Company Limited, Production Area of Angang Steel, Tie Xi District, Anshan City, Liaoning Province, the PRC on Wednesday, 22 March 2023 at 2:00 p.m. The EGM was chaired by Mr. Wang Baojun, the executive director of the Company. The EGM was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

The following directors of the Company: the executive directors, Mr. Wang Baojun and Mr. Tian Yong, attended the EGM.

ATTENDANCE AT THE EGM

As at the date of the EGM, the total number of issued shares of the Company is 9,400,979,520 shares, of which 7,989,439,520 shares are A shares of the Company (“**A Shares**”) (inclusive of 408,623 A Shares repurchased and held by the Company as treasury shares) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). As such, the total number of shares entitling the shareholders of the Company (the “**Shareholders**”) to attend the EGM and vote on the resolutions proposed thereat is 9,400,570,897 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

A total of 25 Shareholders or their proxies, holding an aggregate of 5,447,447,474 shares, which represented approximately 57.95% of the total number of shares carrying voting rights, have attended the EGM, among which, 24 were holders of A Shares, holding an aggregate of 5,056,782,288 shares, which represented approximately 53.79% of the total number of shares carrying voting rights, while 1 was holder of H Shares, holding an aggregate of 390,665,186 shares, which represented approximately 4.16% of the total number of shares carrying voting rights.

23 holders of A Shares have attended the EGM through the online voting system of the Shenzhen Securities Information Co., Ltd., representing 40,670,759 shares or approximately 0.43% of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the EGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the EGM.

RESULTS OF THE EGM

The board of directors of the Company (the “**Board**”) is pleased to announce that the proposed resolutions as set out in the EGM Notice have been duly passed by the Shareholders by way of poll. The poll results in respect of the resolutions proposed at the EGM are set out below:

ORDINARY RESOLUTIONS

1. To consider and approve the appointment of Mr. Zhang Hongjun (張紅軍) as an executive director of the ninth session of the Board.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,433,645,454	99.75%	13,802,020	0.25%	0	0.00%

2. To consider and approve the appointment of Mr. Cao Yuhui (曹宇輝) as a shareholders’ representative supervisor of the ninth session of the supervisory committee of the Company.

For		Against		Abstain	
Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights	Number of Shares	% of voting rights held by Shareholders present with voting rights
5,413,947,361	99.39%	33,500,113	0.61%	0	0.00%

There were no shares actually voted but excluded from calculating the poll results. As more than 50% of the total number of shares held by the Shareholders who attended and voted on the ordinary resolutions at the EGM were cast in favour of the resolutions, the above ordinary resolutions were duly passed.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

ShineWing Certified Public Accountants (Special General Partnership) acted as the scrutineer of the EGM and reviewed the counting of the votes at the EGM. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the EGM and issued legal opinion that (i) the convening and holding procedures adopted for the EGM are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the EGM are legal and valid; and (iii) the voting procedures and poll results of the EGM are legal and valid.

APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 29 December 2022 (the “**29 December 2022 Announcement**”) in respect of, among other things, the proposed appointment of executive director. The Board announces that the appointment of Mr. Zhang Hongjun as an executive director was approved by the Shareholders by ordinary resolution at the EGM and becomes effective on 22 March 2023. His biography is set out in the 29 December 2022 Announcement and the EGM Notice.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that at the 13th meeting of the ninth session of the Board on 22 March 2023 (the “**Board Meeting**”), it was resolved at the Board Meeting that the composition of the committees of the Board will be adjusted as follows:

- (1) the nomination committee of the Company will comprise Mr. Wang Jianhua, Mr. Wang Yidong, Mr. Feng Changli, Mr. Wang Wanglin, Mr. Tian Yong and Mr. Zhu Keshi, and will be chaired by Mr. Wang Jianhua;
- (2) the strategic committee of the Company will comprise Mr. Wang Yidong, Mr. Zhang Hongjun, Mr. Feng Changli, Mr. Wang Jianhua, Mr. Wang Wanglin and Mr. Zhu Keshi, and will be chaired by Mr. Wang Yidong.

CHANGE IN COMPOSITION OF SUPERVISORY COMMITTEE

Upon approval of the appointment of Mr. Cao Yuhui as a Shareholders' representative Supervisor by the Shareholders by ordinary resolution at the EGM, the resignation of Mr. Shen Changchun, the former Shareholders' representative Supervisor of the Company, which was submitted to the Company on 24 February 2023, became effective on 22 March 2023 (please refer to the announcement of the Company dated 24 February 2023 for details), and the supervisory committee of the Company (the "**Supervisory Committee**") now comprises Mr. Cao Yuhui, Mr. Liu Ming and Mr. Yang Zhengwen. At the 6th meeting of the ninth session of the Supervisory Committee, Mr. Cao Yuhui was elected as the chairman of the ninth session of the Supervisory Committee.

For more details of Mr. Cao's biography, please refer to the announcement of the Company dated 24 February 2023 and the EGM Notice.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
22 March 2023

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Yidong
Zhang Hongjun
Wang Baojun
Tian Yong

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*