

<b>Disclaimer</b>	
Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arisen from or in reliance upon the whole or any part of the contents of this announcement.	
<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	DOWELL SERVICE GROUP CO. LIMITED
Stock code	02352
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Proposed final dividend for the year ended 31 December 2022
Announcement date	30 March 2023
Status	New announcement
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.14 per share
Date of shareholders' approval	09 June 2023
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Ex-dividend date	13 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	14 June 2023 16:30
Book close period	Not applicable
Record date	14 June 2023
Payment date	08 August 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716 17th Floor Hopewell Center 183 Queen's Road East Wanchai Hong Kong

## Information relating to withholding tax

Details of withholding tax applied to the dividend declared			
	Type of shareholders	Tax rate	Other relevant information (if any)
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company will, after withholding 10% of the Final Dividend as enterprise income tax, distribute the Final Dividend to holders of Unlisted Foreign Shares and all non-resident enterprise Shareholders whose names appear on the H Share register of members of the Company, i.e. any Shareholders who hold H Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or H Shareholders registered in the name of other organisations and groups.
	Individual - non-resident i.e. registered address outside PRC	10%	<p>If the individual holders of H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.</p> <p>If the individual holders of H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.</p>
Individual - non-resident i.e. registered address outside PRC	20%	<p>If the individual holders of H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the applicable tax rates stated in such tax treaties on behalf of such Shareholders.</p> <p>If the individual holders of H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with</p>	

			the PRC, or that have not entered into any tax treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders. Shareholders are recommended to consult their tax advisors regarding the ownership and disposal of H Shares in the PRC and in Hong Kong and other tax effects.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
<p>NON-EXECUTIVE DIRECTORS:  Ms. Luo Shaoying (Chairman)  Ms. Yi Lin</p> <p>EXECUTIVE DIRECTORS:  Mr. Zhang Aiming (Vice-chairman)  Mr. Fan Dong</p> <p>INDEPENDENT NON-EXECUTIVE DIRECTORS:  Ms. Cai Ying  Mr. Wang Susheng  Mr. Song Deliang</p>			