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Boill Healthcare Holdings Limited

保集健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1246)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Boill Healthcare Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rule Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board of the Company hereby announces that BDO Limited (“**BDO**”) resigned as auditor of the Company with effect from 23 April 2024 as the Company and BDO were unable to reach an agreement on the audit fee for the financial year ended 31 March 2024 (“**FY2024**”).

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by BDO and considered that the estimated fee level does not commensurate with the current operation scale of the Group. The Audit Committee has also obtained and reviewed audit fee proposals provided by other professional accounting firms which were lower in comparison with BDO’s audit fee proposal. In view of the more competitive fee proposals provided by other professional accounting firms possessing the necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources) to perform its duties as the independent auditor of the Company, the Board, with the recommendation of the Audit Committee, is satisfied that the change of auditor is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

BDO has confirmed in its letter of resignation that save as disclosed above, there are no other matters or circumstances in connection with its resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee confirmed that, except for the audit fee for FY2024 as aforesaid, there are no other disagreements or unresolved matters between the Company and BDO, and there are no other matters or circumstances in connection with the change of auditors of the Company that need to be brought to the attention of the Shareholders.

BDO has not commenced any review or audit work on the consolidated financial statements of the Group for FY2024. The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for FY2024.

The Board would like to take this opportunity to express its appreciation to BDO for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of Audit Committee, has resolved to appoint Infinity CPA Limited (“**Infinity**”) as the new auditor of the Company with effect from 23 April 2024 to fill the casual vacancy following the resignation of BDO. Infinity shall hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Infinity as the new auditor of the Group, including but not limited to (i) the audit proposal of Infinity; (ii) Infinity’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its market reputation and track record; (v) its resources and capabilities including manpower and time; and (vi) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and concluded that Infinity is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditor would enhance the cost effectiveness of the Company’s annual audit and is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to Infinity on its appointment as the new auditor of the Company.

By order of the Board
Boill Healthcare Holdings Limited
Qiu Dongfang
Executive Director and Chairman

Hong Kong, 23 April 2024

As at the date of this announcement, the Company has (i) two executive Directors, namely Mr. Qiu Dongfang and Mr. Zhang Sheng Hai; (ii) one non-executive Director, namely Mr. Chui Kwong Kau; and (iii) three independent non-executive Directors, namely Ms. Tang Man Yi, Mr. Yi Baxian and Mr. Wang Zhe.