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CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED*
新天綠色能源股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00956)

2024 FIRST QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2024 first quarterly report (the "**Quarterly Report**") of China Suntien Green Energy Corporation Limited (the "**Company**") and its subsidiaries for the three months ended 31 March 2024. The financial report contained herein is prepared in accordance with the PRC accounting standards and has not been audited. This Quarterly Report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board of
China Suntien Green Energy Corporation Limited*
Tan Jian Xin
Executive Director and President

Shijiazhuang City, Hebei Province, the PRC, 25 April 2024

As of the date of this announcement, the non-executive directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wang Tao; the executive directors of the Company are Mr. Tan Jian Xin and Mr. Mei Chun Xiao; and the independent non-executive directors of the Company are Mr. Guo Ying Jun, Mr. Chan Yik Pun and Dr. Lin Tao.

* *For identification purposes only*

The board of directors and all directors of the Company warrant that the contents of this announcement do not contain any false representations, misleading statements or material omissions and accept liability for the truthfulness, accuracy, and completeness of its contents.

IMPORTANT NOTICE

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete and that there are no false representations, misleading statements contained in or material omissions from the report, for which they shall assume joint and several liability.

The person in charge of the Company, the person in charge of accounting and, head of the accounting department (accounting officer), have declared and confirmed the truthfulness, accuracy, and completeness of the financial information in this Quarterly Report.

Whether the first quarterly financial statements are audited

☐ Yes ✓ No

I. PRINCIPAL FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: RMB
Currency: RMB

Item	Reporting Period	Changes in the Reporting Period over the corresponding period of the previous year (%)
Operating income	7,906,827,273.59	20.55
Net profit attributable to shareholders of the listed company	832,099,109.39	-0.89
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	824,711,828.20	0.98
Net cash flows from operating activities	970,684,493.67	-13.42
Basic earnings per share (RMB per share)	0.20	0.00
Diluted earnings per share (RMB per share)	0.20	0.00
Weighted average return on net assets (%)	3.82	Decreased by 0.20 percentage point

	As at the end of the Reporting Period	At the end of the previous year	Changes at the end of the Reporting Period over the end of the previous year (%)
Total assets	79,726,355,175.13	79,016,593,096.75	0.90
Owners' equity attributable to shareholders of the listed company	21,691,413,485.20	21,876,733,637.92	-0.85

(II) Non-recurring gain and loss items and amounts

Unit: RMB
Currency: RMB

Non-recurring gain and loss items	Amount for the reporting period	Description
Profit or loss from disposal of non-current assets, including the write-off accrued asset impairment	1,121,893.95	
Government grants recognised in current profit or loss (excluding grants which are closely related to the Company's normal business operation, in compliance with national policies and regulations, given pursuant to established standards, and have sustained effect on the Company's profit and loss)	10,366,836.04	
Profit or loss from changes in fair value of financial assets and liabilities held by non-financial companies, and disposal of financial assets and liabilities, other than those held for effective hedging related to normal operations	710,852.97	
Capital occupation fees from non-financial enterprises recognized in current profit or loss		
Profit or loss from discretionary investment or asset management		
Profit or loss from external entrusted loans		
Impairment of assets due to force majeure such as natural disasters		
Reversal of impairment provisions on receivables subject to separate impairment tests		
Profit from the fair value of identifiable net assets of the invested entity when the investment cost for acquisition of subsidiaries, associates and joint ventures is less than the investment obtained		
Current net profit or loss of subsidiaries from the business combination under the common control from the beginning of the period to the consolidation date		
Profit or loss from exchange of non-monetary assets		
Profit or loss from debt restructuring		
One-time expenses incurred by the enterprise due to the discontinuation of relevant business activities, such as staff termination cost		
One-time impact on current profit or loss due to adjustments of the laws and regulations relating to tax and accounting, etc.		

Non-recurring gain and loss items	Amount for the reporting period	Description
One-time share-based payment expenses recognized for cancellation or modification of the equity incentive scheme		
Profit or loss from changes in fair value of employee renumerations payable subsequent to the exercisable date for cash settlement of share-based payments		
Profit or loss from changes in fair value of investment properties subsequently measured using the fair value model		
Profit from transactions at significantly unfair prices		
Profit or loss from contingencies irrelevant to the Company's normal business operations		
Income of entrustment fees from entrusted operations		
Other non-operating income and expenses other than the above items	-1,495,642.41	
Other profit and loss items falling within the meaning of non-recurring profit and loss	790,256.92	
Less: Effect of income tax	1,678,662.73	
Effect of minority shareholders' interests (after tax)	2,428,253.55	
Total	7,387,281.19	

The reasons for defining items not listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as non-recurring profit or loss items and with a significant amount, and reasons for defining non-recurring profit or loss items under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as recurring profit or loss items should be specified.

Unit: RMB
Currency: RMB

Items	Amount involved	Reason
Refunds of Value-added tax	55,979,650.64	It is defined as recurring profit or loss as it is closely related to the normal business operation of the Company and subject to a fixed amount or quantity under certain standards required by national policies.

(III) Changes in principal accounting data and financial indicators and the reasons

Name of items	Percentage of change (%)	Main reason
Net profit attributable to shareholders of the listed company	-0.89	Mainly due to the decrease in the number of utilization hours in the wind power of the Group compared to the same period of the previous year
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	0.98	Mainly due to the decrease in the non-recurring profit and loss for the year as compared to the same period of the previous year
Weighted average return on net assets	Decreased by 0.20 percentage point	Mainly due to the decrease in the number of utilization hours in the wind power of the Group compared to the same period of the previous year
Net cash flows from operating activities	-13.42	Mainly due to the increase in the taxes and expenses paid as compared to the same period of the previous year

II. SHAREHOLDERS INFORMATION

(I) Total number of ordinary shareholders and preferred shareholders with restored voting rights and shareholding of top ten shareholders

As at 31 March 2024, the total number of shareholders of the Company was 50,689, of which 49,499 were holders of A shares and 1,190 were holders of H shares.

Unit: Shares

Total number of ordinary shareholders as at the end of the Reporting Period	50,689	Total number of preferred shareholders with restored voting rights as at the end of the Reporting Period (if any)	0

Shareholding of top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Shareholding	Proportion (%)	Number of shares subject to selling restriction	Pledged, marked or frozen	
					Status	Number of shares
Hebei Construction & Investment Group Co., Ltd.	State-owned legal-person	2,058,841,253	49.17	182,685,253	Nil	0
HKSCC NOMINEES LIMITED	Overseas legal-person	1,835,803,285	43.84	0	Unknown	0
Hong Kong Securities Clearing Company Limited	Overseas legal-person	6,268,086	0.15	0	Nil	0
Wang Yulan	Domestic natural person	6,164,030	0.15	0	Nil	0
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金)	Others	3,902,310	0.09	0	Nil	0
Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund	Others	3,387,076	0.08	0	Nil	0
Shenzhen New-Wealth Technology Co., Ltd. (深圳市新億聖科技股份有限公司)	Domestic Non-state-owned legal entity	2,170,546	0.05	0	Nil	0
China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund	Others	2,170,100	0.05	0	Nil	0
China Life Insurance Company Limited – traditional – general insurance product – 005L – CT001SH	Others	2,064,800	0.05	0	Nil	0
Shenzhen New-Wealth Technology Development Co., Ltd. (深圳市新億聖科技開發有限公司)	Domestic Non-state-owned legal entity	1,916,459	0.04	0	Nil	0

Shareholding of the top ten shareholders not subject to trading restriction

Name of shareholder	Number of shares not subject to trading restriction	Class and number of shares	
		Class	Number
HKSCC NOMINEES LIMITED	1,835,803,285	Foreign shares listed overseas	1,835,803,285
Hong Kong Securities Clearing Company Limited	6,268,086	RMB ordinary shares	6,268,086
Wang Yulan	6,164,030	RMB ordinary shares	6,164,030
Nanfang Tianchen (Beijing) Investment Management Co., Ltd. – Nanfang Tianchen Jingsheng First Tranche Private Securities Investment Fund (南方天辰景晟1期私募證券投資基金)	3,902,310	RMB ordinary shares	3,902,310
Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund	3,387,076	RMB ordinary shares	3,387,076
Shenzhen New-Wealth Technology Co., Ltd. (深圳市新億聖科技股份有限公司)	2,170,546	RMB ordinary shares	2,170,546
China Construction Bank Corporation – Qianhai Kaiyuan Public Utilities Equity Securities Investment Fund	2,170,100	RMB ordinary shares	2,170,100
China Life Insurance Company Limited – traditional – general insurance product – 005L – CT001SH	2,064,800	RMB ordinary shares	2,064,800
Shenzhen New-Wealth Technology Development Co., Ltd. (深圳市新億聖科技開發有限公司)	1,916,459	RMB ordinary shares	1,916,459
Li Pengyong	1,642,627	RMB ordinary shares	1,642,627
Description of the related party relationship or acting in concert relationship among the above shareholders	According to the National Enterprise Credit Information Publicity System (國家企業信用資訊公示系統), Cheng Dechuan, the chairman and general manager of Shenzhen New-Wealth Technology Co., Ltd. is the executive director and general manager of Shenzhen New-Wealth Technology Development Co., Ltd. and is therefore recognized as a related party. The Company is not aware of any connected relationship among the remaining shareholders or whether they are persons acting in concert as stipulated in the Measures for the Administration of Acquisitions by Listed Companies.		
Description of the participation of the top ten shareholders and top ten shareholders not subject to trading restriction in the securities financing and transfer business (if any)	Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund, a shareholder, lent 392,300 shares through carrying out the refinancing and securities lending business.		

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of unrestricted circulated shares participating in the refinancing business and lending shares

Unit: Shares

Information on shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of unrestricted circulated shares participating in the refinancing business and lending shares

Name of shareholders (full name)	Shareholding of general account and credit account at the beginning of the period		The shares lent under the margin refinancing transfer at the beginning of the period and had not yet been repaid		Shareholding of general account and credit account at the beginning of the period		The shares lent under the margin refinancing transfer at the beginning of the period and had not yet been repaid	
	Total amount	Percentage (%)	Total amount	Percentage (%)	Total amount	Percentage (%)	Total amount	Percentage (%)
Agricultural Bank of China Co., Ltd. – China Securities 500 Open Index Securities Investment Fund	1,681,876	0.04	567,100	0.01	3,387,076	0.08	392,300	0.01

Changes of the top ten shareholders and the top ten shareholders of unrestricted circulated shares from the previous period due to refinancing lending/returning

☐ Applicable ✓ Not applicable

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operations during the Reporting Period

☐ Applicable ✓ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

☐ Applicable ✓ Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET
31 March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB
Currency: RMB

Audit type: Unaudited

Items	31 March 2024	31 December 2023
CURRENT ASSETS:		
Cash	3,484,611,181.11	3,420,053,078.91
Clearing settlement funds		
Lending to banks and other financial institutions		
Financial assets held-for-trading	300,000,000.00	380,000,000.00
Derivative financial assets		
Bills receivable	23,674,026.40	53,600,000.00
Accounts receivables	6,998,813,845.48	6,217,683,985.81
Receivable financing	412,321,638.53	181,663,568.90
Advances to suppliers	300,018,873.87	733,927,145.17
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Other receivables	294,688,315.40	290,839,107.48
Including: Interest receivable		
Dividends receivable	88,403,836.94	208,403,836.94
Financial assets purchased under agreements to resell		
Inventories	762,783,416.65	967,715,883.89
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	742,205,565.33	709,409,688.57
Total current assets	13,319,116,862.77	12,954,892,458.73

Items	31 March 2024	31 December 2023
NON-CURRENT ASSETS:		
Loans and advances granted		
Debt investments		
Other debt investments		
Long-term receivables	1,736,578.83	1,736,578.83
Long-term equity investments	3,670,274,335.35	3,596,572,727.03
Other investments in equity instruments	215,013,700.00	215,013,700.00
Other non-current financial assets		
Investment properties	23,545,572.49	23,821,864.60
Fixed assets	48,141,323,271.94	48,822,524,231.15
Construction in progress	7,516,491,500.30	6,510,386,490.11
Bearer biological assets		
Oil and gas assets		
Right-of-use asset	1,447,863,156.76	1,461,630,760.37
Intangible assets	3,074,310,865.87	3,034,327,079.99
Including: Data resources		
Development expenses	6,891,397.97	2,597,576.11
Including: Data resources		
Goodwill	166,033,484.07	166,033,484.07
Long-term prepaid expenses	81,087,319.00	83,559,230.52
Deferred income tax assets	208,599,173.05	205,930,111.69
Other non-current assets	1,854,067,956.73	1,937,566,803.55
Total non-current assets	66,407,238,312.36	66,061,700,638.02
Total assets	79,726,355,175.13	79,016,593,096.75

Items	31 March 2024	31 December 2023
CURRENT LIABILITIES:		
Short-term loans	2,004,284,244.47	2,410,513,290.75
Loans from central bank		
Deposits and amounts due to banks		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable	3,404,155.80	3,404,155.80
Accounts payable	370,248,615.59	483,829,434.19
Advances from customers	1,161,061,946.88	1,161,223,073.93
Contract liabilities	1,301,121,237.01	1,878,270,794.98
Financial assets sold for repurchase		
Customer and inter-bank deposits		
Customer deposits for trading in securities		
Amount due to issuer for securities underwriting		
Wages payable	30,561,898.19	67,429,927.93
Tax payables	233,348,599.46	336,651,526.96
Other payables	6,632,990,806.15	6,678,958,476.90
Including: Interest payable		
Dividends payables	60,959,564.48	125,621,743.60
Handling charges and commission payable		
Amount payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	5,788,169,945.89	5,560,638,371.76
Other current liabilities	50,374,554.77	112,246,563.18
Total current liabilities	17,575,566,004.21	18,693,165,616.38

Items	31 March 2024	31 December 2023
NON-CURRENT LIABILITIES:		
Provisions for insurance contracts		
Long-term loans	32,353,214,455.87	30,693,348,668.17
Debentures payables	1,840,000,000.00	1,840,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	624,507,314.68	618,287,744.42
Long-term payables	152,678,267.20	144,031,289.43
Long-term salaries payable		
Accrued liabilities	77,531,149.68	77,531,149.68
Deferred income	203,025,044.32	137,971,200.57
Deferred income tax liabilities	71,112,695.92	71,487,859.86
Other non-current liabilities		
Total non-current liabilities	35,322,068,927.67	33,582,657,912.13
Total liabilities	52,897,634,931.88	52,275,823,528.51

Items	31 March 2024	31 December 2023
Owners' equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments		1,039,376,000.00
Including: Preferred shares		
Perpetual bonds		1,039,376,000.00
Capital surplus	6,613,189,941.96	6,611,407,780.53
Less: Inventory shares		
Other comprehensive income	3,417,535.00	3,417,535.00
Special reserves	67,045,472.69	46,870,896.23
Surplus reserves	1,029,589,947.96	1,028,015,167.23
Provision for general risks		
Undistributed profit	9,791,077,514.59	8,960,553,185.93
Total equity (or shareholder equity) attributable to owners of the parent company	21,691,413,485.20	21,876,733,637.92
Minority interests	5,137,306,758.05	4,864,035,930.32
Total owners' equity (or shareholder equity)	26,828,720,243.25	26,740,769,568.24
Total liabilities and owners' equity (or shareholder equity)	79,726,355,175.13	79,016,593,096.75

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	**Fan Wei Hong**	**Yang Zhan Qing**

CONSOLIDATED INCOME STATEMENT

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2024	First quarter of 2023
1. Total operating revenue	7,906,827,273.59	6,558,823,651.29
Including: Operating income	7,906,827,273.59	6,558,823,651.29
Interest income		
Premiums earned		
Handling charges and commission income		
2. Total operating costs	6,873,449,583.92	5,493,052,339.71
Including: Operating costs	6,306,086,897.79	4,990,693,804.80
Interest expenses		
Handling charges and commission expenses		
Surrender payment		
Net compensation expense		
Net provisions for insurance contract		
Insurance policy dividend payment		
Reinsurance cost		
Taxes and surcharges	32,223,310.04	25,158,592.84
Selling expenses	1,284,206.72	759,031.44
Administration expenses	147,586,302.30	128,714,647.23
R&D expenses	70,901,010.67	85,798,973.73
Finance costs	315,367,856.40	261,927,289.67
Including: Interest expenses	323,101,352.15	273,924,277.44
Interest income	9,123,819.54	12,236,194.60

Items	First quarter of 2024	First quarter of 2023
6. Net other comprehensive income after tax		
(i) Net other comprehensive income after tax attributable to owners of the parent company		
1. Other comprehensive income that may not be reclassified to profit or loss		
(1) Change in re-measurement of defined benefit plans		
(2) Other comprehensive income that may not be reclassified to profit or loss under equity method		
(3) Change in fair value of investments in other equity instruments		
(4) Change in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss		
(1) Other comprehensive income that may be reclassified to profit or loss under equity method		
(2) Change in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investment		
(5) Cash flows hedging reserve		
(6) Exchange differences arising from translation of foreign currency financial statements		
(7) Others		
(ii) Net other comprehensive income after tax attributable to minority interests		
7. Total comprehensive income	1,007,461,018.33	1,021,219,060.81
(i) Total comprehensive income attributable to owners of the parent company	832,099,109.39	839,592,338.86
(ii) Total comprehensive income attributable to minority interests	175,361,908.94	181,626,721.95
8. Earnings per share:		
(i) Basic earnings per share (RMB/share)	0.20	0.20
(ii) Diluted earnings per share (RMB/share)	0.20	0.20

In case of business combination involving enterprises under common control in the current period, the net profit realized by the combining entities before the combination is RMB0, and the net profit realized by the combining entities in the previous period is RMB0.

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	**Fan Wei Hong**	**Yang Zhan Qing**

CONSOLIDATED CASH FLOW STATEMENT

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2024	First quarter of 2023
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	6,796,652,717.44	6,132,442,079.41
Net increase in deposits from customers and deposits from other banks		
Net increase in loans from central bank		
Net increase in loans from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash receipts of interest, fees and commission		
Net increase in placement from banks and other financial institutions		
Net increase in sale and repurchase operations		
Net cash received from securities trading agency services		
Cash received from taxes refund	57,728,977.99	41,010,312.25
Cash received from other operating activities	182,293,104.31	151,063,833.56
Sub-total of cash inflows from operating activities	7,036,674,799.74	6,324,516,225.22
Cash paid for goods and services	5,199,750,045.05	4,623,436,553.63
Net increase in loans and advances to customers		
Net increase in deposit with central bank and inter-banks		
Cash paid for compensation payments under original insurance contact		
Net increase in lending to banks and other financial institutions		
Cash paid for interest, fees and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	201,312,477.04	200,411,557.80
Payments of taxes and surcharges	558,012,184.46	294,672,627.65
Cash paid relating to other operating activities	106,915,599.52	84,898,213.64
Sub-total of cash outflows from operating activities	6,065,990,306.07	5,203,418,952.72
Net cash flows from operating activities	970,684,493.67	1,121,097,272.50

Items	First quarter of 2024	First quarter of 2023
2. Cash flows from investing activities:		
Cash received from investment	110,000,000.00	520,000,000.00
Cash received from investment income	99,413,216.78	26,024,520.03
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	799,855.70	6,510,295.38
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	11,259,394.92	50,027,125.18
Sub-total of cash inflows from investing activities	221,472,467.40	602,561,940.59
Cash paid to acquire fixed assets, intangible assets and other long-term assets	1,212,596,757.13	1,410,153,376.44
Cash paid for investments	40,000,000.00	202,000,000.00
Net increase in secured loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities		
Sub-total of cash outflow from investing activities	1,252,596,757.13	1,612,153,376.44
Net cash flows from investing activities	-1,031,124,289.73	-1,009,591,435.85
3. Cash flows from financing activities:		
Cash received from investment	122,990,000.00	27,300,000.00
Including: Cash received by subsidiaries from investment absorption of minority interest	122,990,000.00	27,300,000.00
Cash received from borrowings	3,850,826,382.07	1,872,529,227.50
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	3,973,816,382.07	1,899,829,227.50
Cash paid for loan repayments	2,353,220,089.19	3,680,724,539.04
Cash paid for dividends, profits appropriation or payments of interest	399,807,461.58	430,552,543.70
Including: Dividends and profits paid to minority interest by subsidiaries	19,349,817.07	68,883,398.55
Cash paid relating to other financing activities	1,084,717,146.66	56,081,042.21
Sub-total of cash outflows from financing activities	3,837,744,697.43	4,167,358,124.95
Net cash flows from financing activities	136,071,684.64	-2,267,528,897.45
4. Effect of changes in foreign exchange rate on cash and cash equivalents	185,608.54	-144,837.87
5. Net increase in cash and cash equivalents	75,817,497.12	-2,156,167,898.67
Add: Cash and cash equivalents at the beginning of the period	3,279,359,226.83	7,165,689,017.44
6. Cash and cash equivalents at the end of the period	3,355,176,723.95	5,009,521,118.77

Person in charge of the Company: **Cao Xin**

Person in charge of accounting: **Fan Wei Hong**

Head of accounting department: **Yang Zhan Qing**

BALANCE SHEET OF THE PARENT COMPANY

31 March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	31 March 2024	31 December 2023
CURRENT ASSETS:		
Cash	439,375,780.57	1,085,996,021.73
Financial assets held-for-trading	300,000,000.00	380,000,000.00
Derivative financial assets		
Bills receivable		
Accounts receivables	33,444,452.20	44,360,343.18
Receivable financing		
Advances to suppliers	7,600,195.48	5,219,459.02
Other receivables	2,844,565,028.33	3,287,479,936.89
Including: Interest receivable		
Dividends receivable	187,522,443.15	559,792,162.51
Inventories		
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	25,153,904.33	20,168,436.81
Other current assets	1,232,514.93	1,925,420.76
Total current assets	3,651,371,875.84	4,825,149,618.39
NON-CURRENT ASSETS:		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	13,644,898,937.29	13,536,898,896.86
Other equity instruments	202,000,000.00	202,000,000.00
Other non-current financial assets		
Investment properties		
Fixed assets	7,555,554.88	7,850,655.92
Construction in progress	18,017,687.69	18,017,687.69

Items	31 March 2024	31 December 2023
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	11,805,893.06	13,017,602.75
Intangible assets	14,803,982.67	13,922,157.17
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	223,686.39	263,055.48
Deferred income tax assets		
Other non-current assets	2,831,615,622.47	3,107,615,622.47
Total non-current assets	16,730,921,364.45	16,899,585,678.34
Total assets	20,382,293,240.29	21,724,735,296.73
CURRENT LIABILITIES:		
Short-term loans		
Financial liabilities held-for-trading		
Derivative financial liabilities		
Notes payable		
Accounts payable		
Advances from customers		
Contract liabilities		
Wages payable	2,236,703.37	2,498,872.40
Tax payables	264,347.00	1,090,785.88
Other payables	27,278,826.92	79,274,079.82
Including: Interest payable		
Dividends payables		53,560,000.00
Liabilities held for sale		
Non-current liabilities due within one year	506,165,028.85	496,558,585.27
Other current liabilities		
Total current liabilities	535,944,906.14	579,422,323.37

Items	31 March 2024	31 December 2023
NON-CURRENT LIABILITIES:		
Long-term loans	2,362,820,600.00	2,638,820,600.00
Debentures payables	1,000,000,000.00	1,000,000,000.00
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	5,489,909.35	5,979,947.77
Long-term payables		
Long-term salaries payable		
Accrued liabilities		
Deferred income	300,000.00	300,000.00
Deferred income tax liabilities	364,796.14	571,363.56
Other non-current liabilities		
Total non-current liabilities	3,368,975,305.49	3,645,671,911.33
Total liabilities	3,904,920,211.63	4,225,094,234.70
Owners' equity (or shareholder equity):		
Paid-in capital (or share capital)	4,187,093,073.00	4,187,093,073.00
Other equity instruments		1,039,376,000.00
Including: Preferred shares		
Perpetual bonds		1,039,376,000.00
Capital surplus	6,678,689,915.70	6,677,329,756.37
Less: Inventory shares		
Other comprehensive income		
Special reserves		
Surplus reserves	1,029,589,947.96	1,028,015,167.23
Undistributed profit	4,582,000,092.00	4,567,827,065.43
Total owners' equity (or shareholder equity)	16,477,373,028.66	17,499,641,062.03
Total liabilities and owners' equity (or shareholder equity)	20,382,293,240.29	21,724,735,296.73

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	**Fan Wei Hong**	**Yang Zhan Qing**

INCOME STATEMENT OF THE PARENT COMPANY

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB

Currency: RMB

Audit type: Unaudited

Items	First quarter of 2024	First quarter of 2023
1. Operating revenue	2,558,562.88	
Less: Operating costs	267,409.06	
Taxes and surcharges	3,556.46	100,353.28
Selling expenses		
Administration expenses	16,690,669.56	14,392,931.18
R&D expenses	6,989,352.46	5,562,993.15
Finance costs	-13,692,015.29	-9,413,252.84
Including: Interest expenses	8,641,711.00	9,278,155.65
Interest income	22,397,477.64	18,733,488.05
Add: Other gains	489,233.59	388,109.81
Investment gains (losses are indicated with "–")	22,676,734.07	51,940,400.79
Including: Gains from investment in associated companies and joint ventures	21,965,881.10	44,538,254.92
Gains on derecognition of financial assets measured at amortized cost		
Net gain on exposure hedging (losses are indicated with "–")		
Gains from changes in fair value (losses are indicated with "–")		
Credit impairment losses (losses are indicated with "–")	75,681.59	2,107,587.14
Asset impairment losses (losses are indicated with "–")		
Asset disposal gains (losses are indicated with "–")		
2. Operating profit (losses are indicated with "–")	15,541,239.88	43,793,072.97
Add: Non-operating income		
Less: Non-operating expenses		
3. Gross profits (total losses are indicated with "–")	15,541,239.88	43,793,072.97
Less: Income tax expenses	-206,567.42	1,284,327.22

Items	First quarter of 2024	First quarter of 2023
4. Net profit (net losses are indicated with "–")	15,747,807.30	42,508,745.75
(I) Net profit from continuing operations (net losses are indicated with "–")	15,747,807.30	42,508,745.75
(II) Net profit from discontinued operations (net losses are indicated with "–")		
5. Net other comprehensive income after tax		
(I) Other comprehensive income that may not be reclassified to profit or loss		
1. Change in re-measurement of defined benefit plans		
2. Other comprehensive income that may not be reclassified to profit or loss under equity method		
3. Change in fair value of investments in other equity instruments		
4. Change in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified to profit or loss under equity method		
2. Change in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investment		
5. Cash flows hedging reserve		
6. Exchange differences arising from translation of foreign currency financial statements		
7. Others		
6. Total comprehensive income	15,747,807.30	42,508,745.75
7. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	**Fan Wei Hong**	**Yang Zhan Qing**

CASH FLOW STATEMENT OF THE PARENT COMPANY

From January to March 2024

Prepared by: CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED

Unit: RMB
Currency: RMB

Audit type: Unaudited

Items	First quarter of 2024	First quarter of 2023
1. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	13,627,967.63	44,229,784.65
Cash received from taxes refund		
Cash received from other operating activities	404,629,874.03	578,807,720.32
Sub-total of cash inflows from operating activities	418,257,841.66	623,037,504.97
Cash paid for goods and services	4,970.00	177,275.34
Cash paid to and on behalf of employees	11,622,343.70	10,969,002.99
Payments of taxes and surcharges	174,470.89	216,497.88
Cash paid relating to other operating activities	23,840,271.79	419,022,680.42
Sub-total of cash outflows from operating activities	35,642,056.38	430,385,456.63
Net cash flows from operating activities	382,615,785.28	192,652,048.34
2. Cash flows from investing activities:		
Cash received from investment	110,000,000.00	520,000,000.00
Cash received from investment income	372,980,572.33	398,906,958.91
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities		
Sub-total of cash inflows from investing activities	482,980,572.33	918,906,958.91
Cash paid to acquire fixed assets, intangible assets and other long-term assets	674,114.00	831,876.80
Cash paid for investments	114,050,000.00	207,410,000.00
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities		
Sub-total of cash outflow from investing activities	114,724,114.00	208,241,876.80
Net cash flows from investing activities	368,256,458.33	710,665,082.11

Items	First quarter of 2024	First quarter of 2023
3. Cash flows from financing activities:		
Cash received from investment		
Cash received from borrowings	8,000,000.00	1,800,000.00
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	8,000,000.00	1,800,000.00
Cash paid for loan repayments	284,000,000.00	771,710,000.00
Cash paid for dividends, profits appropriation or payments of interest	79,255,601.51	86,286,806.04
Cash paid relating to other financing activities	1,042,237,899.68	1,833,187.68
Sub-total of cash outflows from financing activities	1,405,493,501.19	859,829,993.72
Net cash flows from financing activities	-1,397,493,501.19	-858,029,993.72
4. Effect of changes in foreign exchange rate on cash and cash equivalents	1,016.42	-20,713.82
5. Net increase in cash and cash equivalents	-646,620,241.16	45,266,422.91
Add: Cash and cash equivalents at the beginning of the period	1,085,996,021.73	1,775,168,909.70
6. Cash and cash equivalents at the end of the period	439,375,780.57	1,820,435,332.61

Person in charge of the Company:	Person in charge of accounting:	Head of accounting department:
Cao Xin	**Fan Wei Hong**	**Yang Zhan Qing**

(III) ADJUSTMENTS TO THE FINANCIAL STATEMENTS AT THE BEGINNING OF THE YEAR IN WHICH THE NEW ACCOUNTING STANDARDS ARE IMPLEMENTED FOR THE FIRST TIME SINCE 2024

☐ Applicable ✓ Not applicable

Announcement is hereby given.

The Board of China Suntien Green Energy Corporation Limited
25 April 2024