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雲建綠砼
— **GHPC** —

YCIH Green High-Performance Concrete Company Limited

雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of YCIH Green High-Performance Concrete Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Proposed Termination of Re-Appointment of Auditors

PricewaterhouseCoopers (“**PwC**”) has been engaged as the international auditor of the Company for the year 2023 and it has audited the Company’s financial statements prepared in accordance with the International Financial Reporting Standards and PricewaterhouseCoopers Zhong Tian LLP (“**PwC Zhong Tian**”) has been engaged as the domestic auditor of the Company for the year 2023. In accordance with the requirements for auditor rotation, the Company intends to change its auditors by agreement with PwC and PwC Zhong Tian.

The Board has considered and passed a resolution at the fifth extraordinary meeting of the second session of the Board in 2024 (the “**Board Meeting**”) held on April 25, 2024 proposed the termination of the re-appointment of PwC and PwC Zhong Tian as the Company’s auditors (“**termination of re-appointment**”), and the termination of re-appointment will be effective from the date of consideration and approval of the relevant resolution at the forthcoming annual general meeting of the Company for the year 2023 (“**2023 AGM**”).

As regards the termination of re-appointment of the international auditor, PwC has confirmed to the Board that there were no matters relating to its termination of re-appointment that need to be brought to the attention of the Company’s shareholders (the “**Shareholders**”) and creditors. The Board and the audit committee of the Board of the Company (the “**Audit Committee**”) have also confirmed that there were no disagreements or outstanding matters between the Company and PwC in relation to its termination of re-appointment.

The Company would like to express its sincere gratitude to PwC and PwC Zhong Tian for their professional services to the Company and dedication throughout the years.

Proposed Appointment of Auditor

Coupled with the plan of adoption of the China Accounting Standards for Business Enterprises for the preparation of financial statements, the Company invited tenders by way of public tender for the project of audit services for the years from 2024 to 2026 (the “**Project**”). Based on the results of the bid evaluation and the opinions of the Audit Committee, the Board considered and approved a resolution at the Board meeting which proposed that ShineWing Certified Public Accountants (LLP) (“**ShineWing**”) be selected as the successful bidder of the Project, and that ShineWing be appointed as the auditor of the Company for the year 2024 (the “**Proposed Appointment**”). Based on ShineWing’s bidding documents and the opinions of the Audit Committee, the Board proposed that the audit fees for the year 2024 shall be RMB1.58 million. The Proposed Appointment will be effective from the date of approval of the relevant resolution at the 2023 AGM and the Company’s entering into an appointment agreement with ShineWing. The term of office of ShineWing will expire at the conclusion of the next annual general meeting of the Company.

ShineWing is an accounting firm in the PRC accredited by the Ministry of Finance of the PRC and the China Securities Regulatory Commission and is qualified to provide auditing services to domestically incorporated issuers listed on The Stock Exchange of Hong Kong Limited in accordance with the China Accounting Standards for Business Enterprises.

According to the Articles of Association of the Company, matters in relation to termination of re-appointment and the Proposed Appointment are subject to Shareholders’ approval at a general meeting. The relevant resolutions will be put forward at the 2023 AGM for the Shareholders’ consideration and approval.

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, April 25, 2024

As at the date of this announcement, the Board comprises Mr. Li Zhangjian and Mr. Zhang Long as executive Directors; Ms. Yang Jia and Mr. Yang Jie as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors