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ZMJ

Zhengzhou Coal Mining Machinery Group Company Limited
鄭州煤礦機械集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00564)

FIRST QUARTERLY REPORT OF 2024

This announcement is made by Zhengzhou Coal Mining Machinery Group Company Limited (the “**Company**” or “**ZMJ**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Set out below is the Company’s first quarterly report of 2024 for the three months ended 31 March 2024. The financial report in this report is prepared under the PRC Accounting Standards for Business Enterprises and is not audited. This report is prepared in Chinese and translated into English. In the event of any inconsistency between these two versions, the Chinese version shall prevail. The currency unit in this report is RMB unless otherwise specified.

For the purpose of this quarterly report, the Company and its subsidiaries together shall be collectively referred to as the “**Group**”. This quarterly report was approved on 26 April 2024 at the 4th meeting of the 6th session of the board of directors of the Company.

By order of the Board
Zhengzhou Coal Mining Machinery Group Company Limited
JIAO Chengyao
Chairman

Zhengzhou, PRC, 26 April 2024

As at the date of this announcement, the executive Directors of the Company are Mr. JIAO Chengyao, Mr. JIA Hao, Mr. FU Zugang, Mr. MENG Hechao and Mr. LI Kaishun, the non-executive Directors are Mr. CUI Kai and Mr. YUE Taiyu and the independent non-executive Directors are Mr. CHENG Jinglei, Mr. JI Feng, Mr. FANG Yuan and Ms. YAO Yanqiu.

Stock Code: 601717

Stock Abbreviation: ZMJ

Zhengzhou Coal Mining Machinery Group Company Limited

First Quarterly Report of 2024

The Board of Directors of the Company and all of its Directors warrant that there are no false information or misleading statements contained in, or material omissions from this announcement, and shall assume several and joint legal liability for the truthfulness, accuracy and completeness of the contents thereof.

Important Notice:

The board of Directors, the board of Supervisors, and the Directors, Supervisors and Senior Management of the Company warrant that information included in this quarterly report is true, accurate and complete without any false statement, misleading representation or material omission, and shall assume several and joint liability thereof.

The person-in-charge of the Company, the person-in-charge of the accounting matters and the head of accounting department (the person-in-charge of accounting) warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

Whether the first quarterly financial statements are audited

Yes No

I. Major financial data

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the reporting period	Increase or decrease during the reporting period compared with the same period of the previous year (%)
Operating revenue	9,664,967,167.88	4.93
Net profit attributable to the shareholders of the listed company	1,042,121,391.17	33.08
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit or loss	926,776,678.49	40.66
Net cash flows from operating activities	274,221,006.40	Not applicable
Basic earnings per share (yuan per share)	0.588	31.84
Diluted earnings per share (yuan per share)	0.585	32.05

Weighted average return on net assets (%)	4.99	Increased by 0.69 percentage point	
	As at the end of the reporting period	As at the end of the previous year	Increase or decrease as at the end of the reporting period from the end of the previous year (%)
Total assets	49,350,973,690.94	49,174,398,206.69	0.36
Owners' equity attributable to the shareholders of the listed company	21,395,618,190.13	20,378,212,015.68	4.99

(II) Non-recurring profit and loss items and amounts

√Applicable Not Applicable

Unit: Yuan Currency: RMB

Non-recurring profit and loss items	Amount for the reporting period	Description
Profit or loss from disposal of non-current assets (including the write-off of the asset impairment provision)	1,358,450.57	
Government grants included in current profit or loss, other than those that are closely related to the Company's normal operation, in line with national policies and in accordance with defined criteria, and have a sustained impact on the Company's profit or loss	31,141,083.63	
Gain or loss on changes in fair value of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	14,880,118.24	
Fund appropriation fee charged on non-financial enterprises and included in profit or loss		
Profit or loss from entrusted investment or asset management	80,280,404.68	
Profit or loss from external entrusted loans		
Losses on assets due to force majeure events, such as natural disasters		
Reversal of the provision for impairment of receivables which are tested individually for impairment	7,358,979.64	
Gain arising from the excess of fair value of identifiable net assets of investees at the time of acquisition of investments over the cost of investment in subsidiaries, associates and joint ventures		
Net profit or loss incurred by subsidiaries formed by the consolidation of entities under common control for the period from the beginning of the period to the date of consolidation		
Profit or loss arising from exchange of non-monetary assets		
Profit or loss from debt restructuring	-135,957.21	
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses		

One-off effect on current profit or loss due to adjustments to tax and accounting laws and regulations		
One-off share-based payments recognized for cancellation and modification of equity incentive plans		
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date		
Profit or loss arising from the change in fair value of investment properties which are subsequently measured by means of the fair value model		
Gain from transactions with obviously unfair transaction price		
Profit or loss arising from contingencies unrelated to the normal business operation of the Company		
Income of entrustment fees for entrusted operation		
Other non-operating income and expenses other than the above items	1,903,764.89	
Other profit or loss items that meet the definitions of extraordinary profit or loss	1,578,506.28	
Less: Amount of effect on income tax	20,267,723.06	
Amount of effect on minority interests (after tax)	2,752,914.98	
Total	115,344,712.68	

If the items not listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss are identified as non-recurring profit or loss items by the Company and the amount is significant, and if the non-recurring profit or loss items listed in the Explanatory Announcement No. 1 on Information Disclosure for Companies Making Public Offering of Securities - Non-recurring Profit or Loss are defined as recurring profit or loss items by the Company, the reason should be stated.

Applicable Not Applicable

Unit: Yuan Currency: RMB

Item	Amount involved
Other gains - handling fee for individual income tax	1,578,506.28

(III) Changes in key accounting data and the financial indicators and the reasons thereof

Applicable Not Applicable

Unit: Yuan Currency: RMB

Item	January to March 2024	Percentage of change (%)	Main Reasons
Net profit attributable to the shareholders of the listed company	1,042,121,391.17	33.08	Mainly due to the higher gross profit margins of the products for which revenues were recognized in the coal mining machinery business and the continued
Net profit attributable to the shareholders of the listed company after deducting non-recurring profit or loss	926,776,678.49	40.66	

First Quarterly Report 2024

Basic earnings per share (yuan per share)	0.588	31.84	improvement in the operating conditions of the auto parts business during the reporting period
Diluted earnings per share (yuan per share)	0.585	32.05	
Net cash flows from operating activities	274,221,006.40	Not applicable	Mainly due to the decrease in cash for purchasing goods and accepting payment for labor services

Changes in key accounts (by business segment) in the Consolidated Statement of Income:

Item	Business Segment	January to March 2024 (RMB 0'000)	January to March 2024 (RMB 0'000)	Percentage of change (%)
Total operating revenue	Coal mining machinery segment	482,639.05	479,197.31	0.72
	Automotive parts segment	484,379.83	442,440.52	9.48
	Total	967,018.88	921,637.83	4.92
Gain from investments	Coal mining machinery segment	8,436.32	5,578.69	51.22
	Automotive parts segment	-1,947.19	-401.08	Not applicable
	Total	6,489.13	5,177.61	25.33
Net profit	Coal mining machinery segment	108,524.32	82,024.30	32.31
	Automotive parts segment	8,781.28	4,580.49	91.71
	Total	117,305.60	86,604.79	35.45
Net profit attributable to owners of the parent	Coal mining machinery segment	100,648.01	76,298.67	31.91
	Automotive parts segment	3,564.13	2,008.32	77.47
	Total	104,212.14	78,306.99	33.08

Explanations of changes:

(1) Total operating revenue: Total operating revenue for the reporting period (or the “first quarter of 2024”) increased by RMB453,810,500, or 4.92%, compared with the same period last year. This was mainly due to: (1) an increase of RMB34,417,400, or 0.72%, in the total operating revenue of the coal mining machinery segment during the reporting period compared with the same period last year; (2) an increase of RMB419,393,100, or 9.48%, in the total operating revenue of the auto parts segment during the reporting period compared with the same period last year, of which ASIMCO as a whole achieved an operating revenue of RMB1,539,157,600, representing an increase of 28.10% compared with the same period last year, which was mainly due to the year-on-year growth in sales volume of both the commercial vehicle and passenger vehicle markets in the first quarter of 2024, with ASIMCO closely following the market, leading to the increase in the overall revenue, and SEG achieved a total operating revenue of RMB3,272,164,500, which was basically unchanged from the same period last year.

(2) Gains from investments: Gains from investments in the first quarter of 2024 increased by RMB13,115,200, or 25.33%, compared with the same period last year. This was mainly due to the increase in gains from maturity of financial products of the coal mining machinery segment in the first quarter of 2024.

(3) Net profit: Consolidated net profit for the first quarter of 2024 increased by RMB307,008,100, or 35.45%, compared with the same period last year. This was mainly due to: (1) an increase of RMB265,000,200, or 32.31%,

in net profit of the coal mining machinery segment compared with the same period last year, which was mainly attributable to the higher gross profit margins of the products for which revenues were recognized during the reporting period; (2) an increase of RMB42,007,900, or 91.71%, in net profit of the auto parts segment compared with the same period last year, of which ASIMCO as a whole achieved a net profit of RMB166,960,700, representing an increase of RMB42,716,300 or 34.38% compared with the same period last year, and SEG as a whole achieved a net profit of RMB-28,832,000, representing a decrease in loss of RMB18,464,100 compared with the same period last year.

(4) Net profit attributable to owners of the parent company: Net profit attributable to owners of the parent company for the first quarter of 2024 increased by RMB259,051,500, or 33.08%, compared with the same period last year, mainly due to the increase in net profit of the coal mining machinery segment.

II. Shareholders' Information

(I) Total number of holders of ordinary shares and the number of holders of preference shares with voting rights restored and the shareholdings of the top 10 shareholders

Unit: Share

Total number of holders of ordinary shares as at the end of the reporting period	29,677	Total number of holders of preference shares with voting rights restored as at the end of the reporting period (if any)				
Shareholding of the top 10 shareholders (excluding lending of shares through refinancing)						
Name of shareholder	Nature of shareholder	Number of shares held	Proportion of shareholding (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen	
					Status of shares	Number of shares
Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥))	Others	277,195,419	15.52		Nil	
HKSCC NOMINEES LIMITED	Foreign legal person	220,738,965	12.36		Unknown	
Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司)	State-owned legal person	178,224,597	9.98		Nil	
Henan Asset Management Co., Ltd. (河南資產管理有限公司)	State-owned legal person	77,854,357	4.36		Nil	
Hong Kong Securities Clearing Company Limited	Foreign legal person	66,677,013	3.73		Nil	

Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司)	State-owned legal person	65,667,784	3.68		Nil	
Industrial and Commercial Bank of China Limited - Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF) (中國工商銀行股份有限公司—富國天惠精選成長混合型證券投資基金(LOF))	Others	39,000,000	2.18		Nil	
YITAI GROUP (HONG KONG) CO LIMITED	Foreign legal person	22,399,200	1.25		Unkn wn	
National Social Security Fund 107 portfolio (全國社保基金一零七組合)	Others	19,859,903	1.11		Nil	
Jiang Shibo (蔣仕波)	Domestic natural person	19,295,180	1.08		Nil	
Shareholdings of the top 10 holders of shares not subject to lock up						
Name of shareholder	Number of tradable shares held not subject to lock up	Type and number of shares				
		Type of shares	Number of shares			
Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥))	277,195,419	Ordinary shares in RMB	277,195,419			
HKSCC NOMINEES LIMITED	220,738,965	Overseas listed foreign shares	220,738,965			
Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司)	178,224,597	Ordinary shares in RMB	178,224,597			
Henan Asset Management Co., Ltd. (河南資產管理有限公司)	77,854,357	Ordinary shares in RMB	69,209,157			
		Overseas listed foreign shares	8,645,200			
Hong Kong Securities Clearing Company Limited	66,677,013	Ordinary shares in RMB	66,677,013			
Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司)	65,667,784	Ordinary shares in RMB	65,667,784			

Industrial and Commercial Bank of China Limited - Fuguo Tianhui Selected Growth Hybrid Securities Investment Fund (LOF) (中國工商銀行股份有限公司—富國天惠精選成長混合型證券投資基金(LOF))	39,000,000	Ordinary shares in RMB	39,000,000
YITAI GROUP (HONG KONG) CO LIMITED	22,399,200	Overseas listed foreign shares	22,399,200
National Social Security Fund 107 portfolio (全國社保基金一零七組合)	19,859,903	Ordinary shares in RMB	19,859,903
Jiang Shibo (蔣仕波)	19,295,180	Ordinary shares in RMB	19,295,180
Description of the connected relationship or acting in concert of the above shareholders	<p>1. Hong Yi Investment Management (Henan) Partnership (Limited Partnership) (泓羿投資管理(河南)合夥企業(有限合夥)) and Henan Asset Management Co., Ltd. (河南資產管理有限公司) have signed the Acting-in-Concert Agreement and they are acting in concert. They hold 19.88% of shares of the Company in aggregate and have become the controlling shareholders of the Company.</p> <p>2. Henan State-owned Capital Operation Group Investment Co., Ltd. (河南國有資本運營集團投資有限公司) is a wholly owned subsidiary of Henan State-owned Capital Operation Group Co., Ltd. (河南國有資本運營集團有限公司).</p> <p>3. The Company is not aware of whether there is any related relationship or acting-in-concert relationship among the other shareholders mentioned above.</p>		
Description of participation in securities margin trading and refinancing business of top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium (if any)	Not applicable		

Note: (1) HKSCC NOMINEES LIMITED holds overseas listed foreign shares (H shares) of the Company on behalf of numerous clients;
(2) The ordinary shares in RMB (A shares) of the Company held by Hong Kong Securities Clearing Company Limited, are held by investors in the Hong Kong market through Shanghai-Hong Kong Stock Connect.

Details of lending of shares through the participation in refinancing business of shareholders holding more than 5% of the shares, top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium

Applicable Not applicable

Changes of the top ten shareholders and top ten shareholders whose shares are not subject to trading moratorium compared with the previous period due to lending/return of shares through refinancing business

Applicable Not applicable

III. Other reminders

Other important information on the operation of the Company during the reporting period that needs to be brought to the attention of shareholders

Applicable Not applicable

IV. Quarterly Financial Statements

(I) Types of audit opinions

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

31 March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	31 March 2024	31 December 2023
Current assets:		
Monetary capital	5,676,346,100.02	5,876,835,218.87
Balances with clearing companies		
Funds lent		
Financial assets held for trading	7,151,982,867.17	6,316,537,542.02
Derivative financial assets	2,994,929.67	10,334,068.45
Bills receivable	944,639,678.27	1,237,542,542.32
Accounts receivable	8,973,291,989.03	7,858,924,563.56
Receivables financing	2,682,012,631.46	2,610,552,512.24
Prepayments	663,980,784.80	634,757,700.77
Premiums receivable		
Accounts receivable from reinsurance		
Contract reserves receivable from reinsurance		
Other receivables	275,097,776.17	232,669,834.93
Including: Interest receivable	4,911,638.63	4,911,638.63
Dividend receivable		
Buying back financial assets resold		
Inventories	8,891,924,408.85	9,299,292,659.32
Including: Data resources		
Contract assets		
Assets held for sale	91,071,734.47	91,071,734.47
Non-current assets due within one year	240,610,934.15	245,204,415.53
Other current assets	1,854,690,189.17	2,108,762,271.87
Total current assets	37,448,644,023.23	36,522,485,064.35
Non-current assets:		
Loans and advances granted		

Debt investment		
Other debt investment		
Long-term receivables	329,879,546.25	274,770,936.03
Long-term equity investment	786,246,006.60	777,184,695.69
Other investments in equity instruments	409,454,800.48	409,454,800.48
Other non-current financial assets	516,424,657.56	1,269,558,520.55
Investment properties	313,691,062.82	318,357,521.59
Fixed assets	4,841,485,330.97	4,850,630,105.52
Construction in progress	1,217,675,928.82	1,057,642,380.95
Biological assets for production		
Oil and gas assets		
Right-of-use assets	1,187,472,911.42	1,285,340,045.37
Intangible assets	1,120,076,208.27	1,191,680,098.27
Including: Data resources		
Development expenses	182,452,927.68	162,765,008.51
Including: Data resources		
Goodwill	88,282,846.76	88,282,846.78
Long-term deferred expenditures	158,440,864.90	159,985,844.13
Deferred income tax assets	384,782,098.01	377,413,328.11
Other non-current assets	365,964,477.17	428,847,010.36
Total non-current assets	11,902,329,667.71	12,651,913,142.34
Total assets	49,350,973,690.94	49,174,398,206.69
Current liabilities:		
Short-term borrowings	764,871,651.99	662,057,677.68
Borrowings from central bank		
Funds borrowed		
Financial liabilities held for trading	4,217,848.24	11,453,142.29
Derivative financial liabilities		
Bills payable	3,735,760,531.29	3,521,747,604.43
Accounts payable	6,403,444,579.70	7,053,870,268.53
Receipts in advance	65,379,304.23	44,942,659.75
Contract liabilities	3,940,817,071.10	4,220,679,610.91
Disposal of repurchased financial assets		
Deposit taking and deposits from peer companies		
Proceeds from trading securities by agent		
Proceeds from underwriting securities by agent		
Staff remuneration payable	740,555,886.71	746,751,756.96
Tax payable	748,094,596.54	651,809,270.13
Other payables	807,922,742.69	747,794,291.22
Including: Interest payable		
Dividend payable		
Handling charges and commission payable		

Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	271,536,204.09	665,119,721.78
Other current liabilities	594,591,602.98	598,399,198.89
Total current liabilities	18,077,192,019.56	18,924,625,202.57
Non-current liabilities:		
Insurance contract reserves		
Long-term borrowings	6,155,159,461.20	6,164,236,063.55
Debentures payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	1,083,896,403.82	1,201,813,255.12
Long-term payables	16,730,302.89	16,730,302.89
Long-term staff remuneration payable	296,500,431.91	298,132,431.83
Estimated liabilities	298,609,182.73	311,927,179.27
Deferred income	238,437,182.08	227,436,057.03
Deferred income tax liabilities	147,627,433.86	143,556,045.39
Other non-current liabilities	5,561,674.99	4,613,367.81
Total non-current liabilities	8,242,522,073.48	8,368,444,702.89
Total liabilities	26,319,714,093.04	27,293,069,905.46
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	1,785,537,930.00	1,781,408,970.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	5,430,060,583.98	5,409,983,120.88
Less: Treasury stock	52,426,571.40	52,426,571.40
Other comprehensive income	-34,935,385.80	24,209,307.17
Special reserves	37,594,255.86	27,371,202.71
Surplus reserve	1,023,519,511.31	1,023,519,511.31
Provision for general risks		
Undistributed profit	13,206,267,866.18	12,164,146,475.01
Total owners' equity (or shareholders' equity) attributable to the parent company	21,395,618,190.13	20,378,212,015.68
Minority interests	1,635,641,407.77	1,503,116,285.55
Total owners' equity (or shareholders' equity)	23,031,259,597.90	21,881,328,301.23
Total liabilities and owners' equity (or shareholders' equity)	49,350,973,690.94	49,174,398,206.69

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

Consolidated Statement of Income

January to March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	First quarter of 2024	First quarter of 2023
I. Total operating revenue	9,670,188,798.74	9,216,378,294.52
Including: Operating revenue	9,664,967,167.88	9,210,943,721.00
Interest income	5,221,630.86	5,434,573.52
Premium earned		
Handling charges and commission income		
II. Total operating costs	8,445,388,694.16	8,297,284,004.75
Including: Operating costs	7,355,737,048.50	7,279,317,322.83
Interest expenses	2,275,796.95	3,388,587.85
Handling charges and commission expenses		
Surrenders		
Net expenditure for compensation payments		
Net withdrawal of insurance liabilities reserve		
Expenditures for policy dividend		
Reinsurance expenditures		
Tax and surcharges	32,757,734.47	37,010,221.34
Selling expenses	249,295,766.40	251,518,909.17
Administration expenses	284,863,157.70	264,462,829.50
Research and development expenses	466,834,324.92	422,024,480.99
Financial expenses	53,624,865.22	39,561,653.07
Including: Interest expenses	74,704,994.01	78,215,797.16
Interest income	25,807,656.21	29,613,733.57
Add: Other gains	110,448,230.59	49,634,732.77
Gain from investments (loss is represented by “ - ”)	64,891,307.02	51,776,062.89
Including: Gain from investments in associates and joint ventures	10,041,972.78	4,712,697.35
Derecognition gains on financial assets measured at amortized cost		
Gain from foreign exchange (loss is represented by “ - ”)		
Net gains from hedging exposure (loss is represented by “ - ”)		
Gain from changes in fair value (loss is represented by “ - ”)	33,584,560.32	41,025,361.71
Credit impairment losses (loss is represented by “ - ”)	-46,703,489.60	-28,451,894.12
Asset impairment losses (loss is represented by “ - ”)	3,175,432.28	2,792,563.84

Gains from disposal of assets (loss is represented by “ - ”)	2,466,482.53	-3,509,399.87
III. Profit from operations (loss is represented by “ - ”)	1,392,662,627.72	1,032,361,716.99
Add: Non-operating income	2,318,584.35	4,117,731.45
Less: Non-operating expenses	1,194,846.83	1,942,487.87
IV. Total profit (loss is represented by “ - ”)	1,393,786,365.24	1,034,536,960.57
Less: Income tax expense	220,730,374.50	168,489,026.52
V. Net profit (net loss is represented by “ - ”)	1,173,055,990.74	866,047,934.05
(I) Breakdown by continuity of operation		
1. Net profit from continuing operation (net loss is represented by “ - ”)	1,173,055,990.74	866,047,934.05
2. Net profit from discontinued operation (net loss is represented by “ - ”)		
(II) Breakdown by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “ - ”)	1,042,121,391.17	783,069,945.71
2. Gain or loss attributable to minority interests (net loss is represented by “ - ”)	130,934,599.57	82,977,988.34
VI. Net other comprehensive income after tax	-59,144,692.97	46,467,576.71
(I) Net other comprehensive income attributable to owners of the parent company after tax	-59,144,692.97	46,467,576.71
1. Other comprehensive income not to be reclassified into profit or loss	358.86	39,931,695.13
(1) Changes arising from re-measuring defined benefit scheme	358.86	446,235.35
(2) Other comprehensive income not to be classified into profit or loss using the equity method		
(3) Changes in fair value of other investments in equity instruments		39,485,459.78
(4) Changes in fair value of the company’s own credit risk		
2. Other comprehensive income to be reclassified into profit or loss	-59,145,051.83	6,535,881.58
(1) Other comprehensive income to be reclassified into profit or loss using the equity method		
(2) Changes in fair value of other debt investment		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Other debt investment credit impairment provision		
(5) Cash flow hedge reserve (effective portion of gains and losses from cash flow hedging)	-9,299,165.38	8,283,021.25

(6) Exchange differences on foreign currency financial statements	-49,845,886.45	-1,747,139.67
(7) Others		
(II) Net other comprehensive income attributable to minority interests after tax		
VII. Total comprehensive income	1,113,911,297.77	912,515,510.76
(I) Total comprehensive income attributable to owners of the parent company	982,976,698.20	829,537,522.42
(II) Total comprehensive income attributable to minority interests	130,934,599.57	82,977,988.34
VIII. Earnings per share:		
(I) Basic earnings per share (RMB per share)	0.588	0.446
(II) Diluted earnings per share (RMB per share)	0.585	0.443

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

Consolidated Statement of Cash Flows

January to March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	First quarter of 2024	First quarter of 2023
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of labour	7,767,587,471.97	7,639,517,540.74
Net increase in deposits from customers and peer companies		
Net increase in borrowings from central bank		
Net increase in placements from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investment funds		
Cash received from interest, handling charges and commission		
Net increase in placements		
Net increase in capital from repurchase business		
Net cash received from trading securities		
Tax refunds received	329,149,669.46	241,139,985.33
Cash received in relation to other operating activities	161,561,804.77	164,173,250.75
Sub-total of cash inflows from operating activities	8,258,298,946.20	8,044,830,776.82
Cash paid for goods purchased and labour received	6,290,422,103.17	6,717,583,365.29
Net increase in loans and advances to customers	-88,520,981.77	32,402,422.40
Net increase in deposits with central bank and peer companies		

Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		
Cash paid for interest, handling charges and commission		
Cash paid for policyholder dividend		
Cash paid to and paid on behalf of the employees	890,546,437.33	820,372,906.79
Various taxes paid	745,596,842.11	722,164,694.71
Cash paid in relation to other operating activities	146,033,538.96	174,446,225.74
Sub-total of cash outflow from operating activities	7,984,077,939.80	8,466,969,614.93
Net cash flows from operating activities	274,221,006.40	-422,138,838.11
II. Cash flows from investing activities:		
Cash received from recovery of investments	1,966,907,244.78	2,215,945,088.13
Cash received from gain of investment acquired	80,828,475.26	58,365,447.98
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	20,012,373.00	776,383.15
Net cash received from disposal of subsidiaries and other business units		
Other cash received in relation to investing activities	1,820,000.00	4,408,278.89
Sub-total of cash inflow from investing activities	2,069,568,093.04	2,279,495,198.15
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	342,117,789.24	322,683,261.31
Cash paid for investments	1,813,575,094.83	2,538,434,000.00
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid in relation to investing activities	917,000.00	505,000.00
Sub-total of cash outflow from investing activities	2,156,609,884.07	2,861,622,261.31
Net cash flows from investing activities	-87,041,791.03	-582,127,063.16
III. Cash flows from financing activities:		
Cash received from investment	18,952,339.31	
Including: Cash received by subsidiaries from minority shareholder's investment		
Cash received from borrowings acquired	426,738,851.92	1,832,517,987.10
Other cash received in relation to financing activities	58,554,088.17	67,927,503.29
Sub-total of cash inflow from financing activities	504,245,279.40	1,900,445,490.39
Cash paid for repayment of indebtedness	684,052,389.48	1,216,939,087.37
Cash paid for distribution of dividend and profit or for interest	67,365,970.89	63,489,569.40
Including: Dividend and profit paid to minority shareholders by subsidiaries		
Other cash paid in relation to financing activities	93,349,561.12	119,744,137.80
Sub-total of cash outflow from financing activities	844,767,921.49	1,400,172,794.57
Net cash flows from financing activities	-340,522,642.09	500,272,695.82

IV. Effects of change of exchange rate on cash and cash equivalents	-22,390,266.66	-4,475,032.65
V. Net increase in cash and cash equivalents	-175,733,693.38	-508,468,238.10
Add: Balance of cash and cash equivalents at the beginning of the period	4,489,139,164.29	3,637,211,995.63
VI. Balance of cash and cash equivalents at the end of the period	4,313,405,470.91	3,128,743,757.53

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

Balance Sheet of the Parent Company

31 March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	31 March 2024	31 December 2023
Current assets:		
Monetary capital	4,051,795,607.71	4,046,984,225.85
Financial assets held for trading	5,673,772,625.96	5,015,431,295.60
Derivative financial assets		
Bills receivable	683,037,684.50	663,354,918.53
Accounts receivable	3,732,067,395.41	3,319,202,309.73
Receivables financing	1,609,012,911.76	1,794,043,004.70
Prepayments	311,023,107.21	257,575,349.02
Other receivables	680,900,876.95	697,659,043.77
Including: Interest receivable	4,953,450.36	4,953,450.36
Dividend receivable		
Inventories	5,290,215,014.08	5,537,998,860.20
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year	235,255,842.81	239,849,324.19
Other current assets	1,375,096,369.30	1,622,185,681.04
Total current assets	23,642,177,435.69	23,194,284,012.63
Non-current assets:		
Debt investment		
Other debt investment		
Long-term receivables	224,039,382.91	182,547,059.03
Long-term equity investment	12,927,767,978.26	12,919,711,686.76
Other investments in equity instruments	255,000.00	255,000.00
Other non-current financial assets	516,424,657.56	1,269,558,520.55
Investment properties	202,092,489.13	204,526,391.44

First Quarterly Report 2024

Fixed assets	1,454,134,545.88	1,433,794,330.96
Construction in progress	94,019,168.02	101,054,245.63
Biological assets for production		
Oil and gas assets		
Right-of-use assets	20,708,067.07	21,767,432.23
Intangible assets	216,390,289.87	220,165,097.25
Including: Data resources		
Development expenses		
Including: Data resources		
Goodwill		
Long-term deferred expenditures		
Deferred income tax assets	134,472,750.98	126,036,801.49
Other non-current assets	214,014,041.30	223,548,007.18
Total non-current assets	16,004,318,370.98	16,702,964,572.52
Total assets	39,646,495,806.67	39,897,248,585.15
Current liabilities:		
Short-term borrowings	30,000,000.00	
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable	3,473,341,981.77	3,024,887,961.45
Accounts payable	2,663,436,008.02	3,107,104,596.07
Receipts in advance		
Contract liabilities	3,135,013,210.16	3,380,081,814.34
Staff remuneration payable	68,039,364.93	78,776,950.06
Tax payable	196,455,142.92	248,564,985.15
Other payables	3,593,196,444.85	3,845,197,133.54
Including: Interest payable		
Dividend payable		
Liabilities held for sale		
Non-current liabilities due within one year	38,685,112.67	426,511,557.12
Other current liabilities	407,551,717.32	439,410,635.86
Total current liabilities	13,605,718,982.64	14,550,535,633.59
Non-current liabilities:		
Long-term borrowings	4,684,500,000.00	4,706,254,805.56
Debentures payable		
Including: Preference shares		
Perpetual bonds		
Lease liabilities	19,714,107.76	19,459,006.73
Long-term payables	16,730,302.89	16,730,302.89
Long-term staff remuneration payable	64,539,000.00	64,539,000.00
Estimated liabilities	47,782,792.59	47,403,455.45
Deferred income	140,672,823.00	142,472,855.89

Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	4,973,939,026.24	4,996,859,426.52
Total liabilities	18,579,658,008.88	19,547,395,060.11
Owners' equity (or shareholders' equity)		
Paid-up capital (or share capital)	1,785,537,930.00	1,781,408,970.00
Other equity instruments		
Including: Preference shares		
Perpetual bonds		
Capital reserve	4,804,950,422.83	4,784,860,518.35
Less: Treasury stock	52,426,571.40	52,426,571.40
Other comprehensive income		
Special reserves	3,206,110.39	1,076,062.24
Surplus reserve	1,023,519,511.31	1,023,519,511.31
Undistributed profit	13,502,050,394.66	12,811,415,034.54
Total owners' equity (or shareholders' equity)	21,066,837,797.79	20,349,853,525.04
Total liabilities and owners' equity (or shareholders' equity)	39,646,495,806.67	39,897,248,585.15

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

Statement of Income of the Parent Company

January to March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	First quarter of 2024	First quarter of 2023
I. Operating revenue	3,388,629,488.54	3,148,670,017.04
Less: Operating cost	2,417,478,952.16	2,485,905,335.04
Tax and surcharges	13,527,598.03	14,252,476.04
Selling expenses	58,861,912.75	41,430,481.31
Administration expenses	62,896,208.11	58,702,744.15
Research and development expenses	149,378,751.38	123,084,269.95
Financial expenses	22,629,834.21	11,532,557.55
Including: Interest expenses	32,987,189.23	37,317,296.99
Interest income	19,234,509.12	24,971,144.09
Add: Other gains	40,138,108.73	9,099,266.88
Gain from investments (loss is represented by “ - ”)	93,754,682.32	59,486,423.11
Including: Gain from investments in associates and joint ventures	8,841,173.37	4,047,281.75

Derecognition gains on financial assets measured at amortized cost		
Net gains from hedging exposure (loss is represented by “ - ”)		
Gain from changes in fair value (loss is represented by “ - ”)	4,446,093.74	48,188,325.85
Credit impairment losses (loss is represented by “ - ”)	-23,549,472.14	-18,558,639.01
Asset impairment losses(loss is represented by “ - ”)		
Gain from disposal of assets (loss is represented by “ - ”)	2,060,342.28	-3,043,255.77
II. Profit from operations (loss is represented by “ - ”)	780,705,986.83	508,934,274.06
Add: Non-operating income	331,232.01	558,692.85
Less: Non-operating expenses	134,457.74	723,258.12
III. Total profit (loss is represented by “ - ”)	780,902,761.10	508,769,708.79
Less: Income tax expense	90,267,400.98	60,090,423.51
IV. Net profit (net loss is represented by “ - ”)	690,635,360.12	448,679,285.28
(I) Net profit from continuing operation (net loss is represented by “ - ”)	690,635,360.12	448,679,285.28
(II) Net profit from discontinued operation (net loss is represented by “ - ”)		
V. Net other comprehensive income after tax		39,485,459.78
(I) Other comprehensive income that cannot be reclassified into profit or loss		39,485,459.78
1. Changes arising from re-measuring defined benefit scheme		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
3. Changes in fair value of other investments in equity instruments		39,485,459.78
4. Changes in fair value of the company’s own credit risks		
(II) Other comprehensive income to be reclassified into profit or loss		
1. Other comprehensive income that can be reclassified into profit or loss under the equity method		
2. Changes in fair value of other debt investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Other debt investment credit impairment provision		
5. Cash flow hedge reserve (effective portion of gains and losses from cashflow hedging)		
6. Exchange differences on foreign currency financial statements		
7. Others		
VI. Total comprehensive income	690,635,360.12	488,164,745.06

VII. Earnings per share:		
(I) Basic earnings per share (RMB per share)		
(II) Diluted earnings per share (RMB per share)		

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

Statement of Cash flow of the Parent Company

January to March 2024

Prepared by: Zhengzhou Coal Mining Machinery Group Company Limited

Unit: Yuan Currency: RMB Audit Type: Unaudited

Item	First quarter of 2024	First quarter of 2023
I. Net cash flows from operating activities:		
Cash received from sales of goods and provision of labour	2,652,513,875.86	2,882,787,710.41
Tax refunds received		
Other cash received in relation to operating activities	72,670,361.62	1,364,766,644.77
Sub-total of cash inflows from operating activities	2,725,184,237.48	4,247,554,355.18
Cash paid for goods purchased and labour received	2,017,897,974.16	3,667,388,099.98
Cash paid to and paid on behalf of the employees	144,018,880.12	133,916,449.70
Various taxes paid	187,554,918.41	118,318,039.14
Other cash paid in relation to operating activities	288,313,364.81	69,100,326.86
Sub-total of cash outflow from operating activities	2,637,785,137.50	3,988,722,915.68
Net cash flows from operating activities	87,399,099.98	258,831,439.50
II. Cash flows from investing activities:		
Cash received from recovery of investments	1,627,280,000.01	1,744,256,000.00
Cash received from gain of investment acquired	80,860,946.21	52,358,129.81
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		157,044,880.00
Net cash received from disposal of subsidiaries and other business units		
Other cash received in relation to investing activities		90,025.89
Sub-total of cash inflow from investing activities	1,708,140,946.22	1,953,749,035.70
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	57,187,064.22	88,535,849.99
Cash paid for investments	1,315,000,000.00	2,651,594,597.22
Net cash paid for acquiring subsidiaries and other business units		
Other cash paid in relation to investing activities		255,000.00
Sub-total of cash outflow from investing activities	1,372,187,064.22	2,740,385,447.21
Net cash flows from investing activities	335,953,882.00	-786,636,411.51
III. Cash flows from financing activities:		

Cash received from investment	18,952,339.31	
Cash received from borrowings acquired		1,700,000,000.00
Other cash received in relation to financing activities		17,037,567.29
Sub-total of cash inflow from financing activities	18,952,339.31	1,717,037,567.29
Cash paid for repayment of indebtedness	409,581,250.01	1,104,810,218.14
Cash paid for distribution of dividend and profit or for interest	26,056,756.46	26,155,230.09
Other cash paid in relation to financing activities	13,161,538.39	
Sub-total of cash outflow from financing activities	448,799,544.86	1,130,965,448.23
Net cash flows from financing activities	-429,847,205.55	586,072,119.06
IV. Effect of change of exchange rate on cash and cash equivalents	-1,855,932.96	-225,135.65
V. Net increase in cash and cash equivalents	-8,350,156.53	58,042,011.40
Add: Balance of cash and cash equivalents at the beginning of the period	2,892,737,662.81	2,234,824,767.84
VI. Balance of cash and cash equivalents at the end of the period	2,884,387,506.28	2,292,866,779.24

Person-in-charge of
the Company:
Jiao Chengyao

Person-in-charge of
accounting matters:
Huang Hua

Head of accounting
department:
Zhou Dehai

(III) Information about the adjustments to the opening balances of financial statements for the first year of implementation due to the first implementation of new accounting standards, interpretations on standards, etc. from 2024

Applicable Not applicable

Announcement of the captioned matter is hereby given.

The Board of Directors of
Zhengzhou Coal Mining Machinery Group Company Limited
26 April 2024