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中国石油化工股份有限公司

CHINA PETROLEUM & CHEMICAL CORPORATION

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00386)

Re-designation of Directors and Change of Senior Management

The eighth session of the board of directors (the “**Board**”) of China Petroleum & Chemical Corporation (“**Sinopec Corp.**” or the “**Company**”) announces that: (1) Mr. Yu Baocai resigned as the President of the Company due to work arrangement. Mr. Zhao Dong was appointed as the President of the Company and was re-designated as Executive Director of the Company; (2) Mr. Wan Tao and Mr. Yu Baocai were appointed as Senior Vice Presidents of the Company. The above matters all took effect since 28 April 2024.

Biographic details of Mr. Zhao Dong, Mr. Wan Tao and Mr. Yu Baocai are set out as follows:

Zhao Dong, aged 53. Mr. Zhao is a professor level senior accountant with a Ph.D. degree. Mr. Zhao is an alternate member of the 20th Central Committee of the Party. In July 2002, he was appointed as Chief Accountant and General Manager of Financial Assets Department of CNPC International (Nile) Ltd.; in January 2005, he was appointed as Deputy Chief Accountant and Executive Deputy Director of Financial and Capital Operation Department of China National Oil and Gas Exploration and Development Corporation; in April 2005, he was appointed as Deputy Chief Accountant and General Manager of Financial and Capital Operation Department of China National Oil and Gas Exploration and Development Corporation; in June 2008, he was appointed as Chief Accountant of China National Oil and Gas Exploration and Development Corporation; in October 2009, he was appointed as Chief Accountant of China National Oil and Gas Exploration and Development Corporation and Chief Financial Officer of PetroChina International Investment Company Limited; in September 2012, he was appointed as Deputy General Manager of CNPC Nile Company; in August 2013, he was appointed as General Manager of CNPC Nile Company; in November 2015, he was appointed as Chief Financial Officer of PetroChina Company Limited; in November 2016, he was appointed as a Member of the Leading Party Member Group and Chief Accountant of China Petrochemical Corporation; in May 2020, he was appointed as Director and Deputy Secretary of the

Leading Party Member Group of China Petrochemical Corporation; in June 2022, he was appointed as Director, President and Vice Secretary of the Leading Party Member Group of China Petrochemical Corporation; in June 2017, he was elected as Chairman of Supervisory Committee of Sinopec Corp. In May 2021, he was elected as Director of Sinopec Corp.

Wan Tao, aged 56. Mr. Wan is a professor level senior engineer with a master's degree and a member of the 14th session of Shanghai Committee of CPPCC. In August 2012, he was appointed as Deputy Director of the Chemicals Department of Sinopec Corp.; in January 2017, he was appointed as General Manager and Deputy Secretary of CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company and General Manager of Yizheng Branch at Sinopec Assets Management Co, Ltd.; in January 2018, he was appointed as Executive Director, General Manager and Secretary of CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company and General Manager of Yizheng Branch at Sinopec Assets Management Co, Ltd.; in December 2019, he was appointed as Executive Director and Secretary of CPC Committee of Sinopec Yizheng Chemical Fibre Limited Liability Company; in July 2022, he was appointed as Secretary of CPC Committee of Sinopec Shanghai Petrochemical Company Limited; in September 2022, he was appointed as Chairman and Secretary of CPC Committee of Sinopec Shanghai Petrochemical Company Limited; in March 2024, he was appointed as a member of the Leading Party Member Group and Vice President of China Petrochemical Corporation.

Yu Baocai, aged 59. Mr. Yu is a senior engineer with a master's degree in economics. In September 1999, he was appointed as Deputy General Manager and Member of CPC Committee of PetroChina Daqing Petrochemical Company; in December 2001, he was appointed as General Manager and Deputy Secretary of CPC Committee of PetroChina Daqing Petrochemical Company; in September 2003, he was appointed as General Manager and Secretary of CPC Committee of PetroChina Lanzhou Petrochemical Company; in June 2007, he was appointed as General Manager and Deputy Secretary of CPC Committee of PetroChina Lanzhou Petrochemical Company and General Manager of Lanzhou Petroleum & Chemical Company; in September 2008, he was appointed as a member of the Leading Party Member Group and Deputy General Manager of China National Petroleum Corporation; in May 2011, he acted concurrently as Director of PetroChina Company Limited; in June 2018, he was appointed as a Member of the Leading Party Member Group and Vice President of China Petrochemical Corporation; in September 2020, he was appointed as Senior Vice President of Sinopec Corp.; in November 2021, he was appointed as President of Sinopec Corp. In October 2018, he was elected as Director of Sinopec Corp.

Save as the work relationship disclosed in the biographies, Mr. Zhao Dong, Mr. Wan Tao and Mr. Yu Baocai did not hold any directorships in any other listed public companies in the past three years and did not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholder of Sinopec Corp. As at the date of this announcement, Mr. Zhao Dong, Mr. Wan Tao and Mr. Yu Baocai did not have any interest in the shares of Sinopec Corp. within the meaning of Part XV of the Securities and Futures Ordinance and have not received any regulatory sanction imposed by the China Securities Regulatory

Commission, or any other government authorities or stock exchanges.

Mr. Zhao Dong, Mr. Wan Tao and Mr. Yu Baocai will enter into relevant service contracts with Sinopec Corp. for a term of service to the date when the eighth session of the Board expires. As Executive Directors and/or Senior Management of the Company, their remuneration will mainly consist of annual base salary, annual performance-based salary and incentive during the tenure. The Company will disclose in its annual report the remuneration obtained by Mr. Zhao Dong, Mr. Wan Tao and Mr. Yu Baocai in the Company during the reporting period.

Due to work arrangement, Mr. Yu Baocai resigned as the President of the Company. Mr. Yu Baocai confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of shareholders of the Company. Mr. Yu Baocai performed his duties faithfully, has been diligent and responsible during his tenure and has made important contributions to the production and operation management and transformation development of the Company. The Board would like to express its sincere gratitude to him for his hard work and contributions.

Save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company or The Stock Exchange of Hong Kong Limited or matters which would require disclosure under rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
China Petroleum & Chemical Corporation
Huang Wensheng
Vice President and Secretary to the Board of Directors

Beijing, the PRC,
28 April 2024

As of the date of this announcement, directors of the Company are: Ma Yongsheng, Zhao Dong#, Li Yonglin#, Lv Lianggong#, Yu Baocai#, Cai Hongbin+, Ng, Kar Ling Johnny+, Shi Dan+ and Bi Mingjian+.*

Executive Director

** Non-executive Director*

+ Independent Non-executive Director