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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

**(1) POLL RESULTS OF 2023 THIRD EXTRAORDINARY GENERAL
MEETING HELD ON 31 OCTOBER 2023**

AND

(2) APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Reference is made to the circular (the “**Circular**”) and the notice of 2023 third extraordinary general meeting (the “**EGM Notice**”) dated 13 October 2023 of Guangzhou Automobile Group Co., Ltd. (the “**Company**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that the EGM was held at Conference Room, 32/F, GAC Center, No. 23 Xingguo Road, Zhujiang New Town, Tianhe District, Guangzhou, Guangdong Province, the PRC at 2:00 p.m. on Tuesday, 31 October 2023.

The holding of the EGM was in compliance with the requirements of the PRC Company Law and the provisions of the Articles of Association of the Company. The EGM was chaired by Mr. ZENG Qinghong, the chairman of the Company and save for Mr. ZHAO Fuquan, Mr. XIAO Shengfang and Mr. DING Hongxiang who were unable to attend due to other business engagements, all other Directors attended the said meeting in person or by video conferencing. In compliance with the requirements of the Listing Rules, Tricor Investor Services Limited, the Company’s H Share registrar, acted as scrutineer for the vote-taking and Beijing Tian Yuan Law Firm acted as the witnessing lawyer at the EGM.

RESULTS OF THE EGM

The total number of Shares entitling the holders to attend and vote for or against the resolutions at the EGM was 10,485,700,725 Shares, including 7,387,080,420 A Shares and 3,098,620,305 H Shares. To the best knowledge, information and belief of the Directors, there were no Shares entitling the holders to attend the EGM and abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules and there were no Shares the holders of which are required under the Listing Rules to

abstain from voting at the EGM. Shareholders and proxies who attended the EGM held an aggregate of 6,699,526,266 Shares with voting right, representing approximately 63.89% of the total number of Shares with voting right.

The resolutions at the EGM were put to vote by way of poll and were approved by the Shareholders. The poll results of the resolutions voted at the EGM were as follows:

Ordinary resolution ^(Note)		No. of Shares voted and percentage of total number of Shares voted (approximate %)			
		For	Against	Abstain	Total
As more than one half (1/2) of the votes from the Shareholders who attended and voted at the EGM were cast in favour of the following resolution, the following resolution was duly passed as an ordinary resolution:					
1.	The resolution on the related transactions regarding adjustment to the limit of financial services provided by GAC Finance to related parties	6,692,954,395 (99.9019%)	6,571,871 (0.0981%)	0 (0.0000%)	6,699,526,266 (100%)
Ordinary resolution ^(Note)				Number of cumulative Shares voted for the resolution	Percentage of votes obtained over the total number of Shares with effective voting rights held by Shareholders attending the EGM (%)
By way of cumulative voting, as more than one half (1/2) of the votes from the Shareholders who attended and voted at the EGM were cast in favour of the following resolution, the following resolution was duly passed as an ordinary resolution:					
2.	The resolution on the proposed by-election of Director				
2.01.	By-election of Mr. Wang Yiwei as a non-executive Director of the sixth session of the Board			6,653,530,587	99.3134

Note: The full text of the above resolutions was set out in the EGM Notice.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

As the resolution in relation to the election of Mr. Wang Yiwei (“**Mr. Wang**”) as a non-executive Director of the sixth session of the Board was duly passed at the EGM, the Board is pleased to announce that Mr. Wang is appointed as a non-executive Director, with term of office commencing on 31 October 2023 and expiring on the end of the term of the sixth session of the Board. Biographical details of Mr. Wang are set out as follows:–

Mr. Wang Yiwei, aged 50, is currently the deputy party committee secretary, general manager and a director of Guangzhou Industrial Investment Fund Management Co., Ltd. (廣州產業投資基金管理有限公司), a director of Guangzhou City Investment Co., Ltd. (廣州市城投投資有限公司), and the chairman and legal representative of Furong Fund Management Co., Ltd. (富榮基金管理有限公司). Prior to this, Mr. Wang acted as the chairman and legal representative of Guangzhou New Central Axis Construction Co., Ltd. (廣州新中軸建設有限公司), the head of the investment and development department of Guangzhou City Infrastructure Investment Group Limited (廣州市城市建設投資集團有限公司), and the chairman and legal representative of Guangzhou City Investment Co., Ltd. (廣州市城投投資有限公司). Mr. Wang graduated from Sun Yat-sen University majoring in auditing at the School of Management, and obtained a bachelor’s degree in economics in 1995.

Mr. Wang did not and will not receive any director’s fee from the Company, nor has he entered into a service contract with the Company.

Save as disclosed above:

- (1) Mr. Wang did not hold directorship in any other listed companies in Hong Kong or overseas or any other position with the Company and other members of the Group in the past three years prior to the date of this announcement;
- (2) as at the date of this announcement, Mr. Wang has no interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (3) Mr. Wang does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; and
- (4) there is no other information relating to the appointment of Mr. Wang as a non-executive director required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Hong Kong Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 31 October 2023

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.