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JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

**(I) POLL RESULTS OF THE FIRST EXTRAORDINARY
GENERAL MEETING OF 2024
HELD ON SEPTEMBER 19, 2024; AND
(II) THE 2024 INTERIM PROFIT DISTRIBUTION PLAN**

The board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) is pleased to announce the first extraordinary general meeting of 2024 of the Company (the “**EGM**”) has been held at the conference room of JL MAG RARE-EARTH CO., LTD., 81 West Jinling Road, Economic and Technological Development Zone, Ganzhou City, Jiangxi Province, the PRC on Thursday, September 19, 2024 and the resolution set out below was voted by way of poll.

Reference are made to the notice and the circular (the “**Circular**”) of the EGM of the Company all dated August 28, 2024. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

THE EXTRAORDINARY GENERAL MEETING

As at the date of the EGM, the total number of issued shares of the Company (the “**Shares**”) was 1,345,236,723 Shares, comprising 1,144,491,123 A Shares (including 8,015,784 treasury A Shares) and 200,745,600 H Shares. The total number of shares entitling the holders to attend and vote on the resolutions at the EGM was 1,337,220,939 Shares. These treasury A Shares were excluded from the total number of issued shares entitling the holders to attend and vote on the resolution proposed at the EGM and no voting rights were exercised at the EGM in respect of the treasury A Shares.

In compliance with the requirements of the Hong Kong Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company’s H Share Registrar), the supervisor of the Company, the representative from the Company’s shareholders, and Jingtian & Gongcheng (the Company’s PRC legal adviser) to act as the scrutineers for the vote-taking at the EGM.

Jingtian & Gongcheng witnessed the EGM, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the EGM are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the requirements of the Articles of Association of the Company, and the poll results of the EGM are lawful and valid.

The Company currently has 9 Directors as at the time of the EGM. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors, and Ms. Cao Ying, the independent non-executive Director, attended the EGM in person or by electronic means, whereas the rest of the Directors were unable to attend the EGM due to their other business commitments.

No shareholders of the Company were required to abstain from voting in favor of any resolution at the EGM under Rule 13.40 of the Hong Kong Listing Rules. No Shareholders are required to abstain from voting according to the Hong Kong Listing Rules. No Shareholder has indicated his/her/its intention in the Circular to vote against the relevant resolution or to abstain from voting.

The total number of Shares represented by the Shareholders attending the EGM in person or by proxy with voting rights was 639,741,732 Shares, representing approximately 47.5561% of the total number of Shares.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The poll results in respect of the resolution at the EGM were as follows:

ORDINARY RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the plan for 2024 interim profit distribution	638,893,103 (99.8673%)	699,405 (0.1093%)	149,224 (0.0233%)

The above resolution is an ordinary resolution to be voted on by the non-cumulative voting system, and has been passed by votes representing no less than one half of the total number of Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM, respectively.

THE 2024 INTERIM PROFIT DISTRIBUTION PLAN

The Board announces the following information relating to the 2024 Interim Profit Distribution Plan:

The Company will distribute in the form of cash dividends, on the basis of the total number of issued Shares at October 2, 2024 (the “**Record Date**”) on or around November 15, 2024, RMB0.8 (tax inclusive) (the “**Interim Dividend**”) for every 10 Shares to all Shareholders. The 8,015,784 treasury A shares held by the Company will not receive the aforesaid cash dividends.

The Interim Dividend will be payable to H Shareholders whose names appeared on the register of members of the Company on the Record Date. For information including the equity registration date for A Shareholders, please refer to the relevant announcement published on the Shenzhen Stock Exchange by the Company. In accordance with the Articles of Association, dividends shall be denominated and declared in RMB and payable in RMB to A Shareholders and HK\$ to H Shareholders. The actual amount paid in HK\$ is calculated based on the average benchmark exchange rate of RMB against Hong Kong Dollar as published by the People’s Bank of China one week preceding the date of the declaration of such dividend (HK\$1 against RMB0.911127). The Interim Dividend for every 10 H Shares of the Company is HK\$0.878034 (tax inclusive).

The Company appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent (the “**Receiving Agent**”), which will receive the Interim Dividend declared by the Company on behalf of the H Shareholders. The Interim Dividend will be paid by the Receiving Agent and the dividend warrants will be posted by the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the registered H Shareholders who are entitled to receive the Interim Dividend at their own risk on or around November 15, 2024.

For the purpose of determining the entitlement of H shareholders to receive the Interim Dividend, the register of members of the Company will be closed from Thursday, September 26, 2024 to Wednesday, October 2, 2024 (both days inclusive), during which period no transfer of H Shares will be registered. H shareholders who wish to receive the Interim Dividend and have not registered their transfers documents, must lodge all transfer documents, accompanied by the relevant share certificates with the Company’s Hong Kong H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, at or before 4:30 p.m. on Wednesday, September 25, 2024 for registration.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, September 19, 2024

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Liang Minhui and Mr. Li Xiaoguang as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.