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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 15, 2024 (the “**Prospectus**”) of China Resources Beverage (Holdings) Company Limited (華潤飲料(控股)有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.

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華潤飲料(控股)有限公司

China Resources Beverage (Holdings) Company Limited

(Registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2460)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

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The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators (for themselves and on behalf of the International Underwriters), on Tuesday, November 12, 2024, in respect of an aggregate of 50,370,400 Shares (the “**Over-allotment Shares**”), representing approximately 14.48% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be issued and allotted by the Company at HK\$14.50 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027%, the Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%), being the Offer Price per Share under the Global Offering. The Over-allotment Shares will be used to facilitate the return to CRH (Beverage) Limited of part of the 52,173,800 borrowed Shares under the Stock Borrowing Agreement which were used to cover the over-allocations under the International Offering.

A further announcement will be made by the Company after the end of the stabilization period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

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Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Thursday, November 14, 2024.

Shareholding Structure of the Company upon the Completion of the Partial Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

Shareholders	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's total share capital</i>
Controlling Shareholders				
CRH (Beverage) Limited ⁽¹⁾	1,200,000,000	51.11%	1,200,000,000	50.04%
Plateau Consumer Limited	800,000,000	34.07%	800,000,000	33.36%
Public Shareholders	347,826,200	14.81%	398,196,600	16.60%
Total⁽²⁾	2,347,826,200	100.00%	2,398,196,600	100.00%

Notes:

- (1) *Inclusive of the 52,173,800 Shares borrowed by UBS AG Hong Kong Branch, the Stabilizing Manager, or its affiliates or any person acting for it, under the Stock Borrowing Agreement.*
- (2) *Any discrepancies in the table between the totals and the sums of the amounts listed therein are due to rounding.*

Use of Proceeds

The Company will receive additional net proceeds of approximately HK\$718.6 million from the issue of the Over-allotment Shares, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the partial exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules that the minimum percentage of the Shares from time to time to be held by the public to be the higher of (a) 14.81% of the total issued share capital of the Company upon completion of the Global Offering (where the Over-allotment Option is not exercised); and (b) such percentage of Shares held by the public after the full or partial exercise of the Over-allotment Option.

Immediately after the partial exercise of the Over-allotment Option, the number of Shares held in public hands represents approximately 16.60% of the total issued share capital of the Company, which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

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By order of the Board
China Resources Beverage (Holdings) Company Limited
Mr. ZHANG Weitong
Chairman of the Board and Executive Director

Shenzhen, PRC, November 12, 2024

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. ZHANG Weitong, Mr. LI Shuqing and Ms. WU Xia as executive directors; (ii) Mr. LIN Guolong, Mr. SUN Yongqiang, Mr. XIAO Ning, Ms. CAO Yue and Dr. ZHAO Dian as non-executive directors; and (iii) Dr. CHOW Wing Kin Anthony, Mr. LI Yinquan, Dr. YAO Yang and Ms. CHENG Po Chuen as independent non-executive directors.