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## RUIXIN INTERNATIONAL HOLDINGS LIMITED 瑞 鑫 國 際 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

## BUSINESS UPDATE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ruixin International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

## **BUSINESS UPDATE**

Up till the date of this announcement, nearly no sales order for the electronic products business was received and total revenue generated from sample and scrap sales by the Group is approximately HK\$84,000 for the period from 1 January 2024 to 31 October 2024. As no monetary and other resources support is obtained, the electronic products business of the Group is unable to maintain its basic operation and intends to terminate the employment for all remaining staff in December 2024. For more details about the difficulties and business updates about the Group's electronic products business, please refer to the Company's announcements dated 2 September 2024 and 29 May 2024.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will continue to be suspended pending the publication of the interim results announcement for the six months ended 30 June 2024 by the Company.

By order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 14 November 2024

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.