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DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

VOLUNTARY ANNOUNCEMENT ENTRY INTO A COOPERATION AGREEMENT

This announcement is made by Dashan Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business development of the Group.

On 14 November 2024, a wholly-owned subsidiary of the Company entered into a cooperation agreement (the “**Cooperation Agreement**”) with Photons Powering Technology Group Limited (“**Photons Powering**”), pursuant to which, the Group and Photons Powering shall establish a project company, which is dedicated to developing a hybrid social project based on artificial intelligence technology, combing real people with digital counterparts. It is intended that a social networking platform, namely “ViVi.AI”, with the use of the world’s first multi-modal artificial intelligence technology, which brings together the world’s excellent artificial intelligence, Web3.0 and social platform operating talents, will be developed and used by this project company. The directors (the “**Directors**”, each a “**Director**”) of the Company are of the view that this business will inject new vitality into the Group’s business development. The project company with an intended company name of Resonance AI Social Network International Co., Limited, will have an estimated share capital of HK\$30 million, of which the Group will contribute HK\$15.3 million, accounting for 51% of the share capital, and Photons Powering will contribute HK\$14.7 million, accounting for 49% of the share capital.

Considering the advantages of artificial intelligence and related fields, the board (the “**Board**”) of Directors believes that the entry into the Cooperation Agreement will enable the Group to seize potential business and investment opportunities and is in the interests of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dashan Education Holdings Limited
Chan Kwong On
Company Secretary

Hong Kong, 14 November 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun, Mr. Li Jing and Mr. Shan Jingchao; and the independent non-executive Directors are Dr. Xie Xiangbing, Ms. Wang Yanxiao and Mr. You Huanyu.