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## **Guan Chao Holdings Limited**

**冠轆控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1872)**

### **FURTHER DELAY IN DESPATCH OF PROSPECTUS AND REVISED TIMETABLE IN RELATION TO THE PROPOSED RIGHTS ISSUE ON THE BASIS OF FOUR (4) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS**

Reference is made to (i) the announcement of Guan Chao Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 12 July 2024 in relation to, among others, the proposed Rights Issue on the basis of four (4) Rights Shares for every one (1) Share held by the Qualifying Shareholders on the Record Date; (ii) the announcements of the Company dated 8 August 2024, 23 August 2024, and 5 September 2024 in relation to the delay in despatch of circular; and (iii) the announcement of the Company dated 31 October 2024 in relation to the delay in despatch of prospectus (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **FURTHER DELAY IN DESPATCH OF PROSPECTUS**

As disclosed in the Announcements, a Prospectus (the “**Prospectus**”) containing, among other things, further information on the Rights Issue and the transactions contemplated thereunder will be despatched to the Shareholders on or before Friday, 15 November 2024.

As additional time is required for the Company to arrange the necessary documents for the registration of the Prospectus, it is expected that the despatch of the Prospectus will be postponed to a date falling on or before Friday, 22 November 2024.

## REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

The expected timetable for the Rights Issue and the Placing set out below is for indicative purposes only and it has been prepared on the assumption that all the conditions of the Rights Issue and the Placing will be fulfilled.

**The following events are conditional on the fulfilment of the conditions relating to the implementation of the Rights Issue and therefore the dates are tentative only:**

Events	Date and Time
Expected despatch date of the Prospectus Documents (including the PAL and the Prospectus) and in case of the Non-Qualifying Shareholders, the Prospectus only . . . . .	Friday, 22 November 2024
First day of dealings in nil-paid Rights Shares (in board lot size of 5,000 Rights Shares) . . . . .	Tuesday, 26 November 2024
Latest time for splitting of PAL . . . . .	4:30 p.m. on Thursday, 28 November 2024
Last day of dealings in nil-paid Rights Shares (in board lot size of 5,000 Rights Shares) . . . . .	Tuesday, 3 December 2024
Latest time for acceptance and payment for the Rights Shares . . . . .	4:00 p.m. on Friday, 6 December 2024
Latest time for lodging transfer documents of nil-paid Rights Shares in order to qualify for the payment of Net Gain. . . . .	4:30 p.m. on Friday, 6 December 2024
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements . . . . .	Friday, 13 December 2024
Commencement of the placing of Unsubscribed Rights Shares by the Placing Agent . . . . .	Monday, 16 December 2024
Placing Long Stop Date . . . . .	Friday, 3 January 2025

Announcement of the allotment results of  
the Rights Issue to be published on the websites of  
the Stock Exchange and the Company . . . . . Friday, 10 January 2025

Despatch of share certificates for fully-paid Rights Shares  
and completion of Placing to take place. . . . . Monday, 13 January 2025

Despatch of refund cheques, if any, if the Rights Issue  
is terminated . . . . . Monday, 13 January 2025

Commencement of dealings in fully-paid Rights Shares. . . . . 9:00 a.m. on  
Tuesday, 14 January 2025

Payment of Net Gain to relevant No Action Shareholders  
(if any) or Non-Qualifying Shareholders (if any). . . . . Monday, 20 January 2025

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**Guan Chao Holdings Limited**  
**Tan Shuay Tarnng Vincent**  
*Chairman and Executive Director*

Hong Kong, 14 November 2024

*As at the date of this announcement, the Board comprises Mr. Tan Shuay Tarnng Vincent, Ms. Ng Hui Bin Audrey, Ms. Beng Lee Ser Marisa and Mr. Jin Zhehui as executive Directors; Mr. Raymond Wong as non-executive Director; and Mr. Chow Wing Tung, Mr. Hui Yan Kit and Mr. Tam Yat Kin Ken as independent non-executive Directors.*