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**SYNERTONE**

**協同通信集團有限公司**

**Synertone Communication Corporation**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1613)**

## **SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024**

Reference is made to the annual report of Synertone Communication Corporation (the “**Company**”) for the year ended 31 March 2024 (the “**Annual Report**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information disclosed in the Annual Report, the board (the “**Board**”) of directors of the Company (the “**Director(s)**”) would like to provide the shareholders and potential investors of the Company with the following supplementary information.

### **USE OF PROCEEDS FROM THE PLACEMENT**

On 27 March 2024, the Company completed the placement of 60,000,000 new shares of the Company (the “**Share(s)**”) at a placing price of HK\$0.401 per new Share (the “**Placement**”). After deducting all relevant expenses, including placing commissions, legal fees, and other disbursements, the net proceeds from the Placement amounted to approximately HK\$23.8 million (the “**Net Proceeds**”).

The Directors intended to allocate the Net Proceeds in the following manner:

- (i) approximately HK\$5 million, representing approximately 21.0% of the Net Proceeds, will be allocated for staff costs;
- (ii) approximately HK\$2 million, representing approximately 8.4% of the Net Proceeds, will be allocated for rental expenses and management fee;

- (iii) approximately HK\$1 million, representing approximately 4.2% of the Net Proceeds, will be allocated for legal and professional fees;
- (iv) approximately HK\$800,000, representing approximately 3.4% of the Net Proceeds, will be allocated for the Group's audit fees; and
- (v) the remaining balance of approximately HK\$15 million, representing approximately 63.0% of the Net Proceeds, will be reserved for capital purposes to meet any payment obligations that may arise with future investment opportunities.

As of 31 March 2024, the Group had not yet utilised any of the Net Proceeds. As at the date of the Annual Report, the Group expected to fully utilise the Net Proceeds by the end of October 2024. The timeline for using any unutilised Net Proceeds was developed based on the best available estimates and may be adjusted according to market conditions.

The above supplemental information does not affect other information disclosed in the Annual Report. Save as disclosed above, the other information in the Annual Report remains unchanged.

**Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Synertone Communication Corporation**  
**Han Weining**  
*Executive Director and Chief Executive Officer*

Hong Kong, 20 November 2024

*As at the date of this announcement, the executive Directors are Mr. Han Weining and Mr. You Yiyang; the non-executive Director is Ms. Woodham Mostovaya Ekaterina; and the independent non-executive Directors are Ms. Li Mingqi, Mr. Xu Wei and Mr. Xu Dongsan.*