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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Minsheng Education Group Company Limited (the “**Company**”) in accordance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

LOAN AGREEMENT

The board of directors (the “**Board**”) announced that on 21 November 2024 (after trading hours), the Company (as the borrower) entered into a loan agreement with The Bank of East Asia (China) Limited, Beijing Branch (“**BEA Beijing Branch**”) (as the lender)(the “**Loan Agreement**”). Pursuant to the Loan Agreement, BEA Beijing Branch agreed to provide the Company with a loan in an aggregate principal amount of US\$15,120,000, which shall be repaid in accordance with the repayment schedule set out in the Loan Agreement with the final repayment date falling three years from the date of first drawdown.

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

Pursuant to the Loan Agreement, Mr. Li Xuechun, the chairman of the Board, an executive director of the Company is the ultimate controlling shareholder of the Company, shall remain as the single largest shareholder of the Company and maintain his actual control over the Company.

As at the date of this announcement, Mr. Li Xuechun, the chairman of the Board, an executive director and the ultimate controlling shareholder of the Company, is interested in 71.71% of the total issued share capital of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 21 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung; the non-executive director of the Company is Ms. Li Yanping; and the independent non-executive directors of the Company are Mr. Chan Ngai Sang, Mr. Yu Wangcheng and Mr. Wang Wei Hung, Andrew.