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国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司*

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1606)

DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF SIX AIRCRAFT

The board of directors (the “**Board**”) of China Development Bank Financial Leasing Co., Ltd. (the “**Company**”) is pleased to announce that certain wholly-owned subsidiaries of the Company and certain wholly-owned subsidiaries of CDB Aviation Lease Finance DAC (“**CDBALF**”), a wholly-owned subsidiary of the Company (collectively, the “**Purchasers**”), have entered into sale and purchase agreements with certain wholly-owned subsidiaries of Air Lease Corporation (the “**Sellers**”) on 21 November 2024, pursuant to which the Purchasers have agreed to acquire four (4) Airbus A321 family aircraft and two (2) Boeing 737 family aircraft from the Sellers (the “**Transaction**”).

Pursuant to Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), as the highest applicable percentage ratio (as defined in the Listing Rules) for the Transaction exceeds 5% but is less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules. Nevertheless, as the Transaction constitutes a Qualified Aircraft Leasing Activity (as defined in the Listing Rules), the Transaction is exempt from the announcement, circular and/or shareholders’ approval requirements set out in Chapter 14 of the Listing Rules, provided that the conditions set out in Rule 14.33C of the Listing Rules are fulfilled.

* *China Development Bank Financial Leasing Co., Ltd. is (a) not an authorized institution within the meaning of the Banking Ordinance; (b) not authorized to carry on banking/deposit-taking business in Hong Kong; and (c) not subject to the supervision of the Hong Kong Monetary Authority.*

Principal terms of the Transaction are summarised as follows:

Date

21 November 2024

Aircraft to be acquired under the Transaction

Four (4) Airbus A321 family aircraft and two (2) Boeing 737 family aircraft

Parties

“Sellers” Certain wholly-owned subsidiaries of Air Lease Corporation, which are principally engaged in the business of aircraft leasing. As at the date hereof, Air Lease Corporation is a Delaware corporation whose shares are listed on the New York Stock Exchange (NYSE: AL).

“Purchasers” Certain wholly-owned subsidiaries of the Company and certain wholly-owned subsidiaries of CDBALF, which are principally engaged in the business of aircraft leasing. CDBALF is a wholly-owned subsidiary of the Company. The principal business of the Company includes providing comprehensive leasing services to high-quality customers in the industries including aviation, shipping, regional development, inclusive finance, green energy and high-end equipment manufacturing.

To the best of the Board’s knowledge, information and belief, having made all reasonable enquiries, the Sellers and their ultimate beneficial owners are third parties independent of the Company and its connected persons under the Listing Rules.

Delivery Term

The Purchasers expect to take delivery of the six aircraft under the Transaction by March 2025.

The Board hereby confirms that, (i) the Company has fulfilled the qualification criteria for a Qualified Aircraft Lessor as set out in Rule 14.04(10E) of the Listing Rules; (ii) the Transaction is entered into by the Company, through the Purchasers, in its ordinary and usual course of business and on normal commercial terms; and (iii) the terms of the Transaction are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.
LIU Yi
Joint Company Secretary

Shenzhen, the PRC
21 November 2024

As at the date of this announcement, the executive directors of the Company are Ms. MA Hong and Mr. JIN Tao; the non-executive directors are Mr. ZHANG Kesheng and Mr. LIU Xipu; and the independent non-executive directors are Mr. LI Haijian, Mr. LIU Ming and Mr. WANG Guiguo.