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## **SPROCOMM INTELLIGENCE LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1401)**

### **VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by Sprocomm Intelligence Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has noted the recent unusual price and trading volume of the shares (the “**Shares**”) of the Company.

In the overall interests of the Company and its stakeholders, the Board has taken immediate steps to make all necessary and reasonable enquiries to identify the reason(s) for the recent fluctuation in price and trading volume of the Shares. Based on the information presently available to the Board, other than the announcement made by the Company on 19 November 2024 regarding the high concentration of shareholding in the Company as necessitated by the announcement of the Securities and Futures Commission of the same date (the “**SFC Announcement**”), the Board has not identified any other reasons for the significant fluctuation in price and trading volume of the Shares. While the enquiries are still ongoing, the Board is not presently aware of any information suggestive of a false market in the Company’s securities, or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is cognizant of the impact caused by the SFC Announcement and will continue to closely monitor the price and trading volume of the Shares. The Board confirms that the Group’s business operation remains normal, and that there is no material adverse change to the business operation and financial position of the Group and there has been no change or pledge in the shareholding of the controlling shareholders (as defined under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

The Board has also resolved to form a special task force to conduct all necessary and reasonable investigations in respect of the purported findings set out in the SFC Announcement, particularly (i) the genuineness of the market in respect of the Shares and (ii) the Company’s compliance with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange. The special task force shall have the discretion to engage independent professional parties to assist with its investigations as it deems appropriate and necessary and shall report its findings to the Board. The Company will make further announcement(s) on any further developments in its investigations.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Sprocomm Intelligence Limited**  
**Mr. Li Chengjun**  
*Chairman and Executive Director*

Hong Kong, 21 November 2024

*As at the date of this announcement, the executive Directors are Mr. LI Chengjun, Mr. XIONG Bin, Mr. WEN Chuanchuan and Mr. GUO Qinglin, and the independent non-executive Directors are Mr. HUNG Wai Man, Mr. WONG Kwon Kit, Mr. LU Brian Yong Chen and Ms. TSENG Chin I.*