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MS GROUP HOLDINGS LIMITED

萬成集團股份有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1451)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of MS Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lo Siu Fun Helena (老少芬) (“**Ms. Lo**”), the president of the Company (the “**President**”), has been appointed as an executive Director with effect from 1 December 2024. Ms. Lo will continue to act as the President.

The biographical details of Ms. Lo are set out below:

Ms. Lo, aged 65, joined the Group in 2018 and currently serves as the President. She is responsible for overseeing the Group’s overall operational management and strategic planning to achieve its business objectives. Prior to joining the Group, Ms. Lo held several senior management positions with a number of public companies listed overseas, primarily in the children’s toys, collectibles, and infant and toddler products sectors. She brings valuable experience in enterprise management and team leadership from her previous roles. Ms. Lo holds a bachelor’s degree in Business Administration.

Ms. Lo has entered into a service agreement with the Company in relation to her appointment as an executive Director for an initial term of three years commencing from 1 December 2024 and automatically renewable for fixed periods of three years thereafter, unless terminated by either party by giving not less than three months’ notice in writing. She is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. Pursuant to the service agreement, Ms. Lo is entitled to an annual remuneration of HK\$1,920,000 and a discretionary bonus to be determined by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) from time to time. The remuneration of Ms. Lo was determined by the Board based on the recommendation of the Remuneration Committee with reference to, among others, Ms. Lo’s experience and competence, involvement with the Group’s affairs and the prevailing market condition.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, as at the date of this announcement, Ms. Lo is interested in 2,360,000 share options granted to her by the Company under the Company’s share option scheme, which represents 2,360,000 underlying ordinary shares of the Company, accounting for approximately 1.2% of the existing issued share capital of the Company.

As at the date of this announcement, save as disclosed above, Ms. Lo (i) did not hold any directorship in other listed public companies in Hong Kong and overseas during the past three years; (ii) does not hold any other position with the Company and other members of the Group or have any other major appointments and professional qualification nor does she have any other relationship with any Directors, senior management, substantial shareholder or controlling shareholder of the Company; and (iii) does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

In addition, as at the date of this announcement, there is no further information required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there any other matter relating to the appointment of Ms. Lo that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Lo to join the Board.

By order of the Board
MS Group Holdings Limited
Chau Ching
Chairman

Hong Kong, 22 November 2024

As of the date of this announcement, the executive directors of the Company are Mr. Chau Ching, Mr. Chung Kwok Keung Peter, Mr. Chung Leonard Shing Chun and Mr. Chau Wai; and the independent non-executive directors of the Company are Mr. Yu Hon To David, Mr. Seto John Gin Chung and Mr. Asvaintra Bhanusak.