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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

(1) RESUMPTION GUIDANCE; (2) UPDATE ON RESUMPTION PROGRESS; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 September 2024, 2 October 2024 and 14 November 2024 in relation to, among other things, the delay in the publication of the 2024 Interim Results and the dispatch of the 2024 Interim Report and suspension of trading in the shares of the Company (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

RESUMPTION GUIDANCE

On 20 November 2024, the Company received a letter from the Stock Exchange (the “**Letter**”) setting out guidance for the resumption of trading in shares of the Company on the Stock Exchange (the “**Resumption Guidance**”). Pursuant to the Resumption Guidance, the Company shall:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

- (b) demonstrate the Company's compliance with Rule 13.24;
- (c) re-comply with Rules 3.10(1), 3.21, 3.27A and 3.28; and
- (d) inform the market of all material information for the Company's shareholders and investors to appraise its position.

As stated in the Letter, the Company must meet all Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further stated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 1 March 2026. If the Company fails to remedy the issues causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 1 March 2026, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Letter further stated that the Company must also comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

UPDATE ON RESUMPTION PROGRESS

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of identifying prospective auditors to fill the vacancy of the auditor of the Company and seeking relevant quotation. Further announcement(s) will be made by the Company when such appointment is confirmed.

The Company has been actively communicating with its substantial shareholder on regular basis and from time to time in respect of the funding needs of the Company and the future business plans, with an aim to facilitating the publication of the interim results of the Company for the six months ended 30 June 2024 and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 24 November 2024

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman), Mr. Huang Hanshui and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.