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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT ON APPOINTMENT OF THE CHAIRPERSON

The board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) is pleased to announce that Ms. Ding Xiangqun (“**Ms. Ding**”) has obtained the approval of her qualification as the chairperson of the Company from National Financial Regulatory Administration. The aforementioned appointment took effect from 20 December 2024.

References are made to the announcement of the Company dated 8 November 2024 in relation to the appointment of the chairperson and the executive director (the “**Appointment Announcement**”) and the circular of the Company for the 2024 second extraordinary general meeting dated 11 November 2024 (the “**Circular**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Appointment Announcement and the Circular.

EFFECTIVENESS OF THE APPOINTMENT OF THE CHAIRPERSON AND THE EXECUTIVE DIRECTOR

As disclosed in the Appointment Announcement, the appointment of Ms. Ding as the chairperson of the Board, an executive director and the chairperson of the Strategy and Investment Committee of the Board of the Company shall take effect from the date of approval by the shareholders at the general meeting of the Company and from the date on which her qualification for appointment is approved by the National Financial Regulatory Administration.

The aforementioned appointment was approved by the shareholders at the 2024 second extraordinary general meeting held on 26 November 2024. The Company recently received the approval of the qualifications of Ms. Ding as a director and the chairperson of the Board of the Company from the National Financial Regulatory Administration (Jin Fu [2024] No. 844). Accordingly, the appointment of Ms. Ding as the chairperson of the Board, an executive director and the chairperson of the Strategy and Investment Committee of the Board of the Company became effective on 20 December 2024, being the date of the approval of her qualifications for appointment as a director and the chairperson of the Board by the National Financial Regulatory Administration. For the biographical and other details of Ms. Ding, please refer to the Circular. As at the date of this announcement, there is no change in such information.

The term of office of Ms. Ding as the chairperson of the Board shall commence from the date of obtaining the approval of her qualification for the chairpersonship by the National Financial Regulatory Administration until the expiry of the term of office of the fifth session of the Board of the Company, and she is eligible for re-election upon the expiry of the term of office.

Ms. Ding, as an executive director of the Company, does not receive any director's fee from the Company other than the corresponding emoluments (including salary, performance bonus and benefits) received pursuant to her specific management position in the Company.

Save as disclosed in the Appointment Announcement, Ms. Ding did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Ms. Ding does not have any interests in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)) and has not been subject to any penalties imposed by China Securities Regulatory Commission and other relevant authorities, or disciplinary actions by any stock exchanges.

Ms. Ding has confirmed that, as at the date of this announcement, there is no other matter relating to her appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company warmly welcomes Ms. Ding to join the Board.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ng Sau Mei
Company secretary

Beijing, the PRC, 22 December 2024

As at the date of this announcement, the executive directors of the Company are Ms. Ding Xiangqun, Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.