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**DEVGREAT GROUP LIMITED**

大方廣瑞德集團有限公司

(formerly known as Shanghai Zendai Property Limited 上海証大房地產有限公司\*)

(Incorporated in Bermuda with limited liability)

(Stockcode:755)

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of the Company dated 29 November 2024 in respect of the (A) major transaction and connected transaction in relation to the Loan Extension and Assignment; (B) major transaction and connected transaction in relation to provision of Financial Assistance and (C) continuing connected transaction in relation to the Renewal of the Framework Agreement (the “**Announcement**”). Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further information about (i) details of the Extension Deed, the Set-off Deed, the Loan Extension Agreement and the Renewed Framework Agreement and the transactions contemplated thereunder (including the Assignment, the provision of the Financial Assistance and the Renewal of the Framework Agreement); (ii) the letter of recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Agreements and the transactions contemplated thereunder (including the Assignment, the provision of the Financial Assistance and the Renewal of the Framework Agreement); (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in respect of the Agreements and the transactions contemplated thereunder (including the Assignment, the provision of the Financial Assistance and the Renewal of the Framework Agreement); (iv) a notice convening the SGM; and (v) other information as required under the Listing Rules was expected to be despatched to the Shareholders on or before 23 December 2024.

As additional time is required for the Company to finalise certain information to be included in the Circular, it is expected that the Circular will be despatched on or before 20 January 2025.

By order of the Board  
**DevGreat Group Limited**  
**Mr. Huang Yuhui**  
Chairman

Hong Kong, 23 December 2024

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Ms. Li Zhen, Mr. Long Tianyu and Mr. Pi Minjie, the non-executive Directors are Ms. Wang Zheng, Mr. Zou Yang and Mr. Guo Haomiao, and the independent non-executive Directors are Dr. Guan Huanfei, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

\* For identification purpose only