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## **瑞森生活服務有限公司**

**RUISEN LIFE SERVICE CO, LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1922)**

**(1) REDESIGNATION OF DIRECTOR;  
(2) APPOINTMENT OF NON-EXECUTIVE DIRECTORS;  
(3) APPOINTMENT OF SENIOR MANAGEMENT;  
AND  
(4) RE-COMPLIANCE WITH RULE 13.92**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Ruisen Life Service Co, Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 24 December 2024:

- (1) Mr. Pan Xiaohu (“**Mr. Pan**”) be re-designated from a non-executive Director to an executive Director;
- (2) Ms. Zhang Mingming (“**Ms. Zhang**”) be appointed as a non-executive Director;
- (3) Mr. Zhu Li (“**Mr. Zhu**”) be appointed as a non-executive Director; and
- (4) Mr. Jiang Changchun (“**Mr. Jiang**”) be appointed as the chief financial officer of the Company.

### **REDESIGNATION OF DIRECTOR**

The Board is pleased to announce that Mr. Pan has been re-designated from a non-executive Director to an executive Director with effect from 24 December 2024.

The biographical details of Mr. Pan are as follows:

Mr. Pan, aged 52, joined the Group as a non-executive Director on 24 August 2023 and was re-designated as an executive Director on 24 December 2024. He is primarily responsible for the provision of guidance for the overall development of the Group. He has been the investment banking division director of Jiangsu Ruihua Investment Holding Group Co., Limited\* (江蘇瑞華投資控股集團有限公司) (“**Ruihua Investment**”), a substantial shareholder of the Company, since 2009, and is mainly responsible for asset management and investment decision making. Mr. Pan worked at a number of asset management companies, including Qide Investment Management Co., Ltd.\* (啟德投資管理有限公司), Dinghui Investment Fund Management Company\* (鼎暉投資基金管理公司) and Jiangsu Venture Capital Co., Ltd.\* (江蘇創業投資有限公司). Mr. Pan was a director of Nanjing Zhizhen Electronic Technology Corp.\* (南京智真電子科技股份有限公司) (listed on The National Equities Exchange and Quotations, stock code: 873008) from 2016 to 2023, and he was a director of Jiangsu Hoperun Software Company Limited\* (江蘇潤和軟件股份有限公司) (listed on the GEM Board of the Shenzhen Stock Exchange, stock code: 300339) from 2017 to 2020 and a supervisor of Jiangsu Carephar Pharmaceutical Co., Ltd.\* (江蘇柯菲平醫藥股份有限公司) (listed on The National Equities Exchange and Quotations, stock code: 870447) from 2016 to 2019. Mr. Pan graduated from Southeast University with a master’s degree. He has more than 25 years of experience in asset management and investment.

Save as disclosed above, Mr. Pan (i) does not hold any other position in the Company or the Group; (ii) has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of his appointment; (iii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. There are no other matters relating to the appointment of Mr. Pan that need to be brought to the attention of the shareholders of the Company, and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

As at the date of this announcement, Mr. Pan has entered into a service contract with the Company for a term of three years commencing 24 December 2024, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the service contract entered into with the Company, Mr. Pan is entitled to receive an annual remuneration of RMB80,000, which was determined by the Board with reference to his experience, duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market rate, and is subject to review by the remuneration committee of the Company from time to time.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

The Board is pleased to announce that Ms. Zhang and Mr. Zhu have been appointed as non-executive Directors with effect from 24 December 2024.

The biographical details of Ms. Zhang and Mr. Zhu are as follows:

### **Ms. Zhang:**

Ms. Zhang, aged 44, is a non-executive Director. She has over 15 years of experience in equity research. Ms. Zhang has been working in the research department at Ruihua Investment since 2007 and is currently the general manager of that department where she is primarily responsible for providing recommendations for feasible investments through macroeconomic and industry research. Ms. Zhang graduated from Nanjing University of Science and Technology in 2007 with a master's degree in finance.

### **Mr. Zhu:**

Mr. Zhu, aged 51, is a non-executive Director. Mr. Zhu has over 25 years of experience in the real estate industry in the PRC. He first joined the Group in July 1995 and was appointed as a non-executive Director in June 2019. He subsequently resigned as Director in November 2023. Mr. Zhu is currently also a non-executive director of Yincheng International Holding Co., Ltd., a company listed on the Main Board of the Stock Exchange (stock code: 1902).

Mr. Zhu obtained a bachelor's degree in construction engineering from Southeast University in the PRC in July 1999. Mr. Zhu received his Executive Master of Business Administration (EMBA) degree from China Europe International Business School in the PRC in September 2010.

Save as disclosed above, each of Ms. Zhang and Mr. Zhu (i) does not hold any position with the Company and other members of the Group; (ii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to the date of their appointment; (iii) does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There are no other matters relating to the appointment of Ms. Zhang and Mr. Zhu that need to be brought to the attention of the shareholders of the Company, and there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

As at the date of this announcement, each of Ms. Zhang and Mr. Zhu has entered into a letter of appointment with the Company for a term of three years, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the letters of appointment entered into with the Company, each of Ms. Zhang and Mr. Zhu is entitled to receive an annual remuneration of RMB80,000, which was determined by the Board with reference to their respective experience, duties and responsibilities with the Company, the Company's remuneration policy and the prevailing market rate, and is subject to review by the remuneration committee of the Company from time to time.

The Board would like to express its warmest welcome to Ms. Zhang and Mr. Zhu for joining the Board.

## **APPOINTMENT OF SENIOR MANAGEMENT**

The Board is pleased to announce that Mr. Jiang has been appointed as the chief financial officer of the Company with effect from 24 December 2024.

Mr. Jiang, aged 46, has over 25 years of experience in finance management, audit, and accounting. He graduated from Renmin University of China in 2011 with a bachelor's degree in accounting. Mr. Jiang obtained his qualification as Chinese certified public accountant (CPA) from The Chinese Institute of Certified Public Accountants, Chinese certified tax agent (CTA) from China Certified Tax Agents Association, and certified internal auditor (CIA) from The Institute of Internal Auditors. Since 2014, he has served as the deputy general manager in the finance department of Ruihua Investment. He was previously a partner at BaoRui United Accounting Firm\* (寶瑞聯合會計師事務所). Mr. Jiang has also held positions as an audit or chief financial officer in several companies the securities of which are listed on the main board of the Stock Exchange, including Bosideng International Holdings Limited (stock code: 3998), Huiyin Smart Community Limited (stock code: 1280), and Applied Development Holdings Limited (stock code: 519).

## **RE-COMPLIANCE WITH RULE 13.92 OF THE LISTING RULES**

References are made to the announcements of the Company dated 29 June 2024 and 3 October 2024 in relation to, among others, the retirement of executive Director and non-compliance with the board diversity requirement under Rule 13.92 of the Listing Rules. With the appointment of Ms. Zhang as a non-executive Director, the Company has re-complied with the requirement of diversity of board members under Rule 13.92 of the Listing Rules.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:04 a.m. on 28 August 2024 and will remain suspended until further notice. The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any update in connection with the above.

By order of the Board  
**Ruisen Life Service Co, Limited**  
**XIE Chenguang**  
*Chairman*

Hong Kong, 24 December 2024

*As at the date of this announcement, the executive Director is Mr. Xie Chenguang and Mr. Pan Xiaohu; the non-executive Directors are Mr. Huang Qingping, Mr. Yao Ning, Ms. Zhang Mingming and Mr. Zhu Li; and the independent non-executive Directors are Mr. Chow Siu Hang, Mr. Li Yougen and Mr. Mao Ning.*

\* *For identification purposes only*