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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 30, 2024 (the “**Prospectus**”) issued by Yibin City Commercial Bank Co., Ltd* (宜賓市商業銀行股份有限公司*) (the “**Bank**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Bank and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer to sell or solicitation to purchase or subscribe for any securities in the United States or in any other jurisdiction. The H Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, CCB International Capital Limited as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate and effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be done at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing action cannot be taken to support the price of the H Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (i.e. Friday, February 7, 2025). After this date, no further stabilizing action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to terms and conditions set out in the Prospectus. Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



宜宾市商业银行

Yibin City Commercial Bank

YIBIN CITY COMMERCIAL BANK CO., LTD*

宜賓市商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Total Number of Offer Shares under the Global Offering	:	688,400,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	14,538,000 H Shares (as adjusted after reallocation)
Number of International Offer Shares	:	673,862,000 H Shares (as adjusted after reallocation and subject to the Over-allotment Option)
Final Offer Price	:	HK\$2.59 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%
Nominal value	:	RMB1.00 per Share
Stock code	:	2596

Joint Sponsors, Overall Coordinators, Joint Global Coordinators and Joint Bookrunners



建银国际
CCB International



工银国际

Joint Global Coordinators and Joint Bookrunners



中銀國際 BOCI



CITIC SECURITIES



ZTSC 中泰國際

(in alphabetical order)

Joint Bookrunners



民銀資本
CIBC CAPITAL HOLDINGS LIMITED



邁時資本
MAXA CAPITAL



申萬宏源香港
SHENWAN HONGYUAN

(in alphabetical order)

* We are not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.

Yibin City Commercial Bank Co., Ltd *
宜賓市商業銀行股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 30, 2024 (the “Prospectus”) issued by Yibin City Commercial Bank Co., Ltd* (宜賓市商業銀行股份有限公司*) (the “Bank”)

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Bank information

Stock code	2596
Stock short name	YIBIN BANK
Dealings commencement date	13 January 2025 [#]

[#]see note at the end of the announcement

Price Information

Final Offer Price	HK\$2.59
Offer Price Range	HK\$2.59 - HK\$2.72
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares (assuming the Over-allotment Option is not exercised)	688,400,000
Number of Offer Shares in Hong Kong Public Offering (as adjusted after reallocation)	14,538,000
Number of Offer Shares in International Offering (as adjusted after reallocation and assuming the Over-allotment Option is not exercised)	673,862,000
Number of issued Shares upon Listing (assuming the Over-allotment Option is not exercised)	4,588,400,000

Over-allocation

No. of Offer Shares over-allocated	22,033,000
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds <i>(Note 1)</i>	HK\$1,782.96 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(73.68) million
Net proceeds	HK\$1,709.28 million

Note:

- Gross proceeds refer to the amount which the Bank is entitled to receive. Net proceeds represent the estimated net proceeds calculated by the gross proceeds deducted by the estimated listing expenses payable based on Final Offer Price. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Bank will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis. Approximately RMB1.85 million of the listing expenses has been charged to the consolidated statements of profit or loss during the Track Record Period.*

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

No. of valid applications	2,352
No. of successful applications	2,352
Subscription level	0.21 times
Claw-back triggered	No
No. of Offer Shares initially available under the Hong Kong Public Offering	68,840,000
No. of Offer Shares reallocated to the International Offering (claw-forward)	54,302,000
Final no. of Offer Shares under the Hong Kong Public Offering (as adjusted after reallocation)	14,538,000
% of Offer Shares under the Hong Kong Public Offering to the Global Offering ^(Note) (after over-allocation)	2.05%

Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

No. of placees	113
Subscription Level	1.14 times
No. of Offer Shares initially available under the International Offering	619,560,000
No. of Offer Shares reallocated from the Hong Kong Public Offering (claw-forward)	54,302,000
Final no. of Offer Shares under the International Offering (as adjusted after reallocation)	695,895,000
% of Offer Shares under the International Offering to the Global Offering (after over-allocation)	97.95%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Bank, any of the Directors, Supervisors, chief executive of the Bank, substantial Shareholders, existing Shareholders of the Bank or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Bank, any of the Directors, Supervisors, chief executive of the Bank, substantial Shareholders, existing Shareholders of the Bank or any

of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The places in the International Offering include the following:

Allottees with waivers/consents obtained

<i>Investor</i>	<i>No. of H shares allocated</i>	<i>% of offer shares</i>	<i>% of total issued H Shares after the Global Offering^(Note 1)</i>	<i>% of total issued share capital after the Global Offering^(Note 1)</i>	<i>Relationship</i>
Allottees with consents under paragraph 5(1) of Appendix F1 to the Listing Rules (the “Placing Guidelines”) and Chapter 4.15 of the Guide for New Listing Applicants (the “Guide”) issued by the Stock Exchange in relation to allocations to connected clients (Note 2)					
BOC International (China) Co., Ltd.	87,882,000	12.37%	12.77%	1.92%	Connected client
Bank of China Investment Management Co., Ltd.	56,266,000	7.92%	8.17%	1.23%	Connected client
<i>Notes:</i>					
1. Assuming the Over-allotment Option is not exercised.					
2. For details of the consents under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide in relation to allocations to connected client, please refer to the section headed “Placing to Connected Client with a Prior Consent under Paragraph 5(1) of the Placing Guidelines” in this announcement.					

LOCK-UP UNDERTAKINGS

Existing Shareholders

<i>Name</i>	<i>Number of shares held in the Bank subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing^(Note 1)</i>	<i>% of shareholding in the Bank subject to lock-up undertakings upon listing^(Note 1)</i>	<i>Last day subject to the lock-up undertakings^(Note 2)</i>
Sichuan Yibin Wuliangye Co., Ltd.	779,610,000	-	16.99%	January 12, 2026
Yibin Municipal Finance Bureau	779,481,723	-	16.988%	January 12, 2026
Yibin Cuiping District Finance Bureau	779,220,000	-	16.98%	January 12, 2026
Yibin Nanxi District Finance Bureau	660,699,908	-	14.40%	January 12, 2026
Tianfeng Securities Co., Ltd.	194,580,442	-	4.24%	January 12, 2026

Jiaxing Jiayuan Information Technology Co., Ltd.	137,969,543	-	3.01%	January 12, 2026
Chengdu Xinan Stone Co., Ltd.	137,214,000	-	2.99%	January 12, 2026
Sichuan Hydropower Investment Operation Group Co., Ltd.	128,759,400	-	2.81%	January 12, 2026
Wuhan Tianying Investment Group Co., Ltd.	107,142,857	-	2.34%	January 12, 2026
Chaoyu Group Co., Ltd.	103,494,294	-	2.26%	January 12, 2026
Yibin Zhenghe Real Estate Investment Group Co., Ltd.	13,860,000	-	0.30%	January 12, 2026
Yibin Hengxu Kiln Technology Development Co., Ltd.	13,860,000	-	0.30%	January 12, 2026
Yibin City Xuzhou District Qunli Transportation Co., Ltd.	13,860,000	-	0.30%	January 12, 2026
Gong County Finance Bureau	13,086,150	-	0.29%	January 12, 2026
GCSCIO	7,410,000	-	0.16%	January 12, 2026
Junlian County Finance Bureau	6,543,075	-	0.14%	January 12, 2026
Wuxi Zhongzhu Group Co., Ltd.	2,772,000	-	0.06%	January 12, 2026
Sichuan Huayuan Industrial Group Co., Ltd.	1,308,615	-	0.03%	January 12, 2026
Yibin Xinhao Building Materials Co., Ltd.	1,308,615	-	0.03%	January 12, 2026
Sichuan Yisheng Construction Group Co., Ltd.	700,126	-	0.02%	January 12, 2026
Hainan Danxian Nadaxin Credit Union	654,307	-	0.01%	January 12, 2026
Hainan Fusheng Technology Industrial Co., Ltd.	654,307	-	0.01%	January 12, 2026
Haikou Daxin City Credit Union	654,307	-	0.01%	January 12, 2026
Hainan Danzhou Jialian Industrial Co., Ltd.	654,307	-	0.01%	January 12, 2026
Yibin Tongyiheng Electrical Appliance Co., Ltd.	342,105	-	0.01%	January 12, 2026
Sichuan Yibin Wanchun Commerce & Trade Co., Ltd.	206,107	-	0.004%	January 12, 2026

Yibin Chengxi Trade Co., Ltd.	206,107	-	0.004%	January 12, 2026
Yibin Juxiang Catering Service Co., Ltd.	187,853	-	0.004%	January 12, 2026
Yibin Yuanda Trade Development Co., Ltd.	176,894	-	0.004%	January 12, 2026
Yibin Wanshun Casting Co., Ltd.	143,947	-	0.003%	January 12, 2026
Yibin Cuiping District Service Industry Development Promotion Center	143,302	-	0.003%	January 12, 2026
Yibin Yikang Catering Service Co., Ltd.	135,996	-	0.003%	January 12, 2026
Sichuan Yibin Hongtai Food Co., Ltd.	135,908	-	0.003%	January 12, 2026
Yibin Kaiyuan Liquor Co., Ltd.	130,861	-	0.003%	January 12, 2026
Yibin Sweets First Cooperative Store	55,416	-	0.001%	January 12, 2026
Yibin Catering Third Cooperative Store	32,070	-	0.001%	January 12, 2026
Yibin Yigong Entertainment Co., Ltd.	27,480	-	0.001%	January 12, 2026
Sichuan Yibin Living Service Co., Ltd.	15,781	-	0.0003%	January 12, 2026
Other existing individual Shareholders (<i>Note 3</i>)	12,562,197	-	0.27%	January 12, 2026
Total	3,900,000,000		85%	

Notes:

1. *Assuming the Over-allotment Option is not exercised.*
2. *According to the PRC Company Law, all the Shares held by existing Shareholders prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.*
3. *Other existing Shareholders include 392 individual Shareholders with the highest shareholding not exceeding 5.00%.*

PLACEE CONCENTRATION ANALYSIS

Places <i>(Note 1)</i>	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	151,837,000	22.53%	21.82%	22.06%	21.37%	151,837,000	3.31%	3.29%
Top 5	485,179,000	72.00%	69.72%	70.48%	68.29%	485,179,000	10.57%	10.52%
Top 10	662,298,000	98.28%	95.17%	96.21%	93.22%	662,298,000	14.43%	14.37%
Top 25	695,807,000	103.26%	99.99%	101.08%	97.94%	695,807,000	15.16%	15.09%

Note:

1. Ranking of placees is based on the number of H Shares allotted to the placees

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders (Note 1)	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of Shares held upon Listing	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1	151,837,000	22.53%	21.82%	22.06%	21.37%	151,837,000	3.31%	3.29%
Top 5	485,179,000	72.00%	69.72%	70.48%	68.29%	485,179,000	10.57%	10.52%
Top 10	662,298,000	98.28%	95.17%	96.21%	93.22%	662,298,000	14.43%	14.37%
Top 25	700,291,000	103.92%	100.63%	101.73%	98.57%	700,291,000	15.26%	15.19%

Note:

1. Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders (Note 1)	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is exercised and new H Shares are issued)	Number of H Shares held upon Listing	Number of Shares held upon Listing	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing as % of total issued share capital upon Listing (assuming the Over-allotment Option is exercised and new H Shares are issued)
Top 1 (Note 2)	0	0.00%	0.00%	0.00%	0.00%	0	779,610,000	16.99%	16.91%
Top 5	0	0.00%	0.00%	0.00%	0.00%	0	3,193,592,073	69.60%	69.27%
Top 10	260,384,000	38.64%	37.42%	37.82%	36.65%	260,384,000	3,857,919,016	84.08%	83.68%
Top 25	682,761,000	101.32%	98.11%	99.18%	96.10%	682,761,000	4,545,599,317	99.07%	98.59%

Note:

1. Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.
2. The top 4 Shareholders are Sichuan Yibin Wuliangye Co., Ltd., Yibin Municipal Finance Bureau, Yibin Cuiping District Finance Bureau and Yibin Nanxi District Finance Bureau who hold Domestic Unlisted Shares and are under the administration and supervision of the People's Government of Sichuan Province ultimately. For the

purpose of shareholder concentration analysis, Sichuan Yibin Wuliangye Co., Ltd., Yibin Municipal Finance Bureau, Yibin Cuiping District Finance Bureau and Yibin Nanxi District Finance Bureau hold in aggregate 2,999,011,631 Domestic Unlisted Shares representing approximately 65.358% of the total issued Shares upon Listing assuming that the Over-allotment Option is not exercised.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 2,352 valid applications made by the public will be conditionally allocated on the basis set out below:

No. of H Shares Applied For	No. of Valid Applications	Basis of Allotment/Ballot	Approximate Percentage Allotted of the Total No. of H Shares Applied for
		Pool A	
1,000	1,375	1,000 H Shares	100.00%
2,000	276	2,000 H Shares	100.00%
3,000	131	3,000 H Shares	100.00%
4,000	82	4,000 H Shares	100.00%
5,000	120	5,000 H Shares	100.00%
6,000	47	6,000 H Shares	100.00%
7,000	17	7,000 H Shares	100.00%
8,000	29	8,000 H Shares	100.00%
9,000	13	9,000 H Shares	100.00%
10,000	109	10,000 H Shares	100.00%
15,000	34	15,000 H Shares	100.00%
20,000	34	20,000 H Shares	100.00%
25,000	7	25,000 H Shares	100.00%
30,000	16	30,000 H Shares	100.00%
35,000	1	35,000 H Shares	100.00%
40,000	8	40,000 H Shares	100.00%
45,000	4	45,000 H Shares	100.00%
50,000	13	50,000 H Shares	100.00%
60,000	4	60,000 H Shares	100.00%
70,000	4	70,000 H Shares	100.00%
80,000	4	80,000 H Shares	100.00%
90,000	2	90,000 H Shares	100.00%
100,000	11	100,000 H Shares	100.00%
200,000	5	200,000 H Shares	100.00%
300,000	3	300,000 H Shares	100.00%
400,000	1	400,000 H Shares	100.00%
1,000,000	2	1,000,000 H Shares	100.00%
Total	2,352	Total number of Pool A successful applicants: 2,352	
		Pool B	
Total	0	Total number of Pool B successful applicants: 0	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Bank has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Bank's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing to Connected Clients with a Prior Consent under Paragraph 5(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of certain distributors pursuant to the Placing Guidelines. Details of the placement to connected clients are set out below.

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a nondiscretionary or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of total issued H Shares after the Global Offering</i> <i>(Note 1)</i>	<i>% of total issued Shares after the Global Offering</i> <i>(Note 1)</i>
BOC International (China) Co., Ltd. <i>(Note 2)</i>	BOCI Asia Limited	BOC International (China) Co., Ltd. is a member of the same group of companies as BOCI Asia Limited	Discretionary basis	87,882,000	12.77%	1.92%
Bank of China Investment Management Co., Ltd. <i>(Note 2)</i>	BOCI Asia Limited	Bank of China Investment Management Co., Ltd. is a member of the same group of	Discretionary basis	56,266,000	8.17%	1.23%

<i>Placee</i>	<i>Connected distributor</i>	<i>Relationship</i>	<i>Whether the connected client will hold beneficial interests of Offer Shares on a nondiscretionary or discretionary basis for independent third parties</i>	<i>Number of Offer Shares to be allocated to the connected client</i>	<i>% of total issued H Shares after the Global Offering</i> <i>(Note 1)</i>	<i>% of total issued Shares after the Global Offering</i> <i>(Note 1)</i>
		companies as BOCI Asia Limited				
<i>Notes:</i>						
<ol style="list-style-type: none"> 1. <i>Assuming the Over-allotment Option is not exercised.</i> 2. <i>BOC International (China) Co., Ltd. and Bank of China Investment Management Co., Ltd. proposed to subscribe for and hold the Offer Shares as placees under the International Offering in their capacity as the investment manager for and on behalf of independent third parties.</i> 						

The Bank has applied to the Stock Exchange for, and the Stock Exchange has granted, consents under paragraph 5(1) of the Placing Guidelines to permit the Bank to allocate such Offer Shares in the International Offering to the connected clients listed above. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consents granted by the Stock Exchange.

Reallocation

As the Hong Kong Public Offering has been undersubscribed, the reallocation as disclosed in the paragraph headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied. The number of Offer Shares initially available under the Hong Kong Public Offering is 68,840,000 Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (before over-allocation). As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 14,538,000 Shares, representing approximately 2.1% of the total number of Offer Shares available under the Global Offering (before over-allocation).

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 30 December 2024 issued by Yibin City Commercial Bank Co., Ltd (宜賓市商業銀行股份有限公司*) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.*

[#]Potential investors of the Offer Shares should note that Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 13 January 2025).

PUBLIC FLOAT

Immediately following the completion of the Global Offering, (i) at least 15% of the total number of issued Shares will be held by the public, in compliance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Bank; (iv) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Bank immediately after the Global Offering; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid evidence of title at 8:00 a.m. on Monday, January 13, 2025 (Hong Kong time), provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination as described in the paragraph headed

“Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade H Shares on the basis of publicly available allocation details before the receipt of Share certificates or before the Share certificates become valid evidence of title do so entirely at their own risk. Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, January 13, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, January 13, 2025 (Hong Kong time). The H Shares will be traded in board lots of 1,000 H Shares each and the stock code of the H Shares will be 2596.

By order of the Board
Yibin City Commercial Bank Co., Ltd
Xue Feng
Chairman

Hong Kong, January 10, 2025

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. XUE Feng, Mr. YANG Xingwang and Mr. XU Yong as executive Directors, Ms. JIANG Lin, Mr. ZHAO Gen, Ms. XIAO Yufeng and Ms. TIAN Tian as non-executive Directors, and Ms. ZHAO Jingmei, Mr. YAO Liming, Mr. XING Huayu, and Ms. YU Xiaoran as independent non-executive Directors.