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Sun.King Technology Group Limited **賽晶科技集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

POSITIVE PROFIT ALERT

This announcement is made by Sun.King Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and the potential investors of the Company of the preliminary assessment of the Board of the following financial data based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Year**”):

1. the Group expects the revenue for the Reporting Year to increase to not less than RMB1,600,000,000, where such increase is mainly due to the successive delivery of products of the following projects:
 - (a) regular direct current (“**DC**”) transmission projects: a total of three ultra-high voltage regular DC transmission projects of Ningxia-Hunan, Jinshang-Hubei and Hami-Chongqing, and the second phase of the Qinghai-Tibet DC project;
 - (b) flexible transmission projects: the Yangjiang-Qingzhou offshore wind farms with centralised transmission of sea cables and the 220KV transmission project of Huaneng Yuhuan No. 2 offshore wind power project;
 - (c) grid energy storage projects: Sichuan grid-based static var generator (“**SVG**”) and Tibet grid-based SVG; and

- (d) overseas DC transmission projects: the DC transmission and transformation project of Itaipu Binacional of Brazil and the offshore wind power and flexible DC transmission project of BorWin6 of Germany; and
2. the Group expects to record a profit attributable to owners of the parent of approximately RMB100 million during the Reporting Year, which is an increase by approximately 200% when compared to the profit attributable to owners of the parent recorded in 2023, and mainly due to (a) the significant increase in revenue during the Reporting Year; and (b) the increase in the proportion of revenue from high-margin products.

The information contained in this announcement is only based on the preliminary assessment by the Board on the currently available information, and has not been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The annual results of the Group for the year ended 31 December 2024 are expected to be announced by the end of March 2025 in compliance with the Listing Rules.

The shareholders and the potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 10 January 2025

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Ms. White Caige.