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**WUXI XDC CAYMAN INC.**

**藥明合聯生物技術有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2268)**

### **POSITIVE PROFIT ALERT**

This announcement is made by WuXi XDC Cayman Inc. (the “**Company**”, which together with its subsidiaries collectively as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and the potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group (prepared in accordance with International Financial Reporting Standards (IFRS)) for the year ended December 31, 2024, and other information currently available to the Board, it is expected that the Group’s revenue, net profit and adjusted net profit<sup>1</sup> for the year ended December 31, 2024 will exceed the corresponding amounts for the year ended December 31, 2023 by more than 85%, 260% and 170%, respectively.

The Company believes that such expected increase was primary attributable to the following factors:

- (1) the continuous downstream demand from the fast growth of antibody drug conjugate (ADC) and the broader bioconjugate industry;
- (2) the Group’s established leading position and unique competitive strengths; and
- (3) further improvement in the Group’s profit margin primarily resulting from a sustained high utilization rate of the Group’s production facilities, faster ramp-up of production lines that have recently commenced operations, increased operating efficiency and interest income derived from treasury management of cash of the Group.

<sup>1</sup> The Group defines “adjusted net profit” as net profit for the period, adjusted by eliminating (i) listing expenses (where applicable) and (ii) share-based compensation expense. Adjusted net profit is not a measure required by or presented in accordance with IFRS. Shareholders and potential investors should not consider it as a substitute for the results of operations or financial conditions as reported under IFRS.

The Company is still in the process of finalizing the annual results of the Group for the year ended December 31, 2024. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended December 31, 2024, which are subject to finalization and other potential adjustments, if any, and have not been reviewed or confirmed by the auditors of the Group or the audit committee of the Board. Shareholders and potential investors of the Company should refer to the annual results announcement of the Group for the year ended December 31, 2024, which is expected to be published by the end of March 2025.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**WuXi XDC Cayman Inc.**  
**Dr. Jincal LI**

*Executive Director and Chief Executive Officer*

Hong Kong, January 15, 2025

*As at the date of this announcement, the board of directors of the Company comprises (i) Dr. Jincal LI, Mr. Jerry Jingwei ZHANG and Mr. Xiaojie XI as executive directors; (ii) Dr. Zhisheng CHEN, Dr. Weichang ZHOU and Ms. Ming SHI as non-executive directors; and (iii) Dr. Ulf GRAWUNDER, Mr. Kenneth Walton Hitchner III and Mr. Hao ZHOU as independent non-executive directors.*

\* *For identification purpose only*