Shareholders of the Company and potential investors should take note that the Announcement and Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT ESTIMATED 2024 ANNUAL RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the "Board") of Skyworth Group Limited (the "Company") pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. ("Skyworth Digital", Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has announced its estimated annual results of 2024 (the "Announcement"). The Announcement has been reproduced in the Appendix hereto. The detailed financial figures of Skyworth Digital will be disclosed in the 2024 annual report.

Shareholders of the Company and potential investors should take note that the Announcement and the Announcement in Chinese (Announcement Number: 2025-003) has been published on the information website of the Shenzhen Stock Exchange (http://www.cninfo.com.cn).

By order of the Board

Skyworth Group Limited

Lin Jin

Chairman of the Board

Hong Kong, 17 January 2025

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. Lin Jin (Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

Appendix

Stock Code: 000810 Stock Code: Skyworth Digital Announcement Number: 2025-003

Skyworth Digital Co., Ltd. Announcement on Estimated Annual Results of 2024

The Company and all members of the board of directors confirm that the information disclosed is true, accurate and complete, and no false records or misleading statements or material omissions.

I. Estimated Results during the Current Reporting Period

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1 January 2024 to 31 December 2024

2. Estimated results:

☐ Turnaround from loss to profit	☐ Increase over the same period last year
Decrease over the same period last year	-

Item	Current reporting period (RMB)	Corresponding period last year (RMB)	
Net profit attributable	Profit: 210,000,000 - 290,000,000	Profit: 602,067,700	
Company	Decreased by: 65.12% - 51.83% as compared to the corresponding period last year		
Net profit after non-	Profit: 165,000,000 - 245,000,000	Profit: 558,485,700	
recurring gain or loss	Decreased by: 70.46% - 56.13% as compared to the corresponding period last year		
Basic earnings per share	Profit: 0.18 –0.25	Profit: 0.53	

II. Communication with Accounting Firm

The relevant financial data of the current reporting period's estimated results have not been audited by certified public accountants. The Company has conducted preliminary communication with the annual report audit accounting firm on matters related to the estimated results, and there is no disagreement between the two parties.

III. Explanation for the Changes in Results

The decrease in net profit for the annual results of 2024 compared to the corresponding period last year is mainly due to the competitive market environment, the significant drop of sales unit price of smart devices, and the small and medium-sized display modules business has been under pressure, resulting in a year-on-year decrease in revenue and gross profit margin.

IV. Risk Warning

These estimated results are preliminary estimation made by the finance department of the Company and have not been audited by the audit firm. Detailed figures of the 2024 annual results will be disclosed in the 2024 annual report of the Company, subject to the 2024 annual report disclosed by the Company. The Company's designated official media platforms included "China Securities Journal", "Securities Times" and website of the Shenzhen Stock Exchange (www.cninfo.com.cn). Investors are advised to pay attention to the investment risks.

The board of directors of Skyworth Digital Co., Ltd. 18 January 2025