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OSL Group Limited
OSL集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 863)

POSITIVE PROFIT ALERT

OSL Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) makes this announcement in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 (the “**Year**”) and other information currently available to the Board, the Group expects to record revenue for the Year ranging from approximately HK\$337 million to HK\$375 million, representing an increase of approximately 60% to 79% as compared to revenue of approximately HK\$210 million for the corresponding period in 2023. In addition, the Group anticipates a profit from continuing operations for the Year ranging from approximately HK\$47 million to HK\$52 million, as compared to a loss from continuing operations of approximately HK\$250 million for the corresponding period in 2023, marking a turnaround from loss to profit.

The expected growth in revenue and turnaround from loss to profit for the Year are mainly attributable to a number of factors, including: (i) the surge in digital asset prices and the launch of digital asset Exchange Traded Funds (ETF) which significantly increased institutional investor participation and demand for digital asset trading and institutional services; (ii) the continued expansion of the Group’s management team to drive strategic business development and accelerate business plan execution; (iii) implementation of initiatives to enhance and optimise operational efficiency; and (iv) the appreciation in value of digital assets held by the Group to facilitate its trading business.

Moreover, the Group expects to record a total comprehensive income for the Year ranging from approximately HK\$148 million to HK\$165 million, as compared to a total comprehensive loss of approximately HK\$266 million for the corresponding period in 2023. The expected turnaround from loss to profit is mainly attributed to the expected increase in the fair value of digital assets held by the Group as long-term investments.

The Company is still in the process of finalising the Group's annual results for the Year. The information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts for the Year and other information currently available to the Board, which have not been reviewed by the Company's auditors or audit committee. The Shareholders and potential investors of the Company are advised to read the annual results announcement of the Group for the Year, which is expected to be published in March 2025. The Company will make further announcements as appropriate in accordance with the Listing Rules and/or the Inside Information Provisions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
OSL Group Limited
Cui Song
Executive Director and Chief Executive Officer

Hong Kong, 22 January 2025

As at the date of this announcement, the executive Directors are Mr. Cui Song, Mr. Tiu Ka Chun, Gary, Ms. Xu Kang and Mr. Yang Chao, the non-executive Director is Mr. Lee Kam Hung Lawrence and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Xu Biao and Mr. Yang Huan.