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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 223)

FURTHER DELAY IN THE PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT; AND CONTINUED SUSPENSION IN TRADING

This announcement is made by Elife Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 November 2024, 12 December 2024 and 7 January 2025 (the “**Announcements**”) in relation to, among other things, the delay in the publication of interim results and despatch of interim report for the six months ended 30 September 2024 and the appointment of the independent forensic accountant. Unless otherwise specified, the capitalised terms used herein shall have the same meanings as defined in the Announcements.

FURTHER DELAY IN THE PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT

As disclosed in the Announcements, the Independent Investigation Committee has appointed the Independent Forensic Accountant on 6 January 2025 to commence an investigation on the incidents that have led to the delay in the publication of the 2024 Interim Results and the despatch of the 2024 Interim Report. As at the date of this announcement, such investigation is still ongoing and the Independent Forensic Accountant has been liaising with the Group’s operating subsidiaries in the PRC to obtain documents and information in relation to the unusual transactions and transactions without sufficient supporting documents for revenue recognition.

As such, the Board announces that the publication of the 2024 Interim Results and the despatch of the 2024 Interim Report will be further delayed. Pursuant to Rule 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to (i) publish the 2024 Interim Results not later than two months after the end of that period of six months, i.e. not later than 30 November 2024; and (ii) send the 2024 Interim Report to its shareholders not later than three months after the end of that period of six months, i.e. not later than 31 December 2024. The delay in the publication of the 2024 Interim Results and despatch of the 2024 Interim Report constitute a non-compliance of Rule 13.49(6) and Rule 13.48(1) of the Listing Rules respectively.

The Company will use its best endeavours to publish the 2024 Interim Results and despatch the 2024 Interim Report as soon as possible. The Board currently expects to publish the 2024 Interim Results and despatch the 2024 Interim Report by 31 March 2025.

The Company will make further announcement(s) to inform the Shareholders and potential investors of the Company relating to the publication of the 2024 Interim Results and the despatch of the 2024 Interim Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 December 2024 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Elife Holdings Limited
Xiang Xin
Chairman

Hong Kong, 28 January 2025

As at the date of this announcement, the Board comprises (i) Mr. Xiang Xin, Mr. Qiu Bin, Ms. Chen Xinqiong, Mr. Chan Wai Cheong, Ms. Qin Jiali (duties suspended) and Mr. Zhao Zhenzhong (duties suspended) as the executive Directors; (ii) Mr. Chiu Sui Keung (duties suspended), Mr. Zhang Shaoyan (duties suspended) and Mr. Guo Wei as the non-executive Directors; and (iii) Mr. Lam Williamson (duties suspended), Mr. Wong Tsz Fung (duties suspended), Mr. Moy Yee Wo, Matthew (duties suspended), Mr. Chou Chiu Ho, Mr. Cho Ka Wing, Ms. Chan Lok Yin and Mr. Ma Kin Ling as the independent non-executive Directors.