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STRONG PETROCHEMICAL HOLDINGS LIMITED

海峡石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

INSIDE INFORMATION WINDING UP PETITION IN CAYMAN ISLANDS

This announcement is made by Strong Petrochemical Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of the Company dated 4 December 2024 and 10 December 2024, regarding a winding up petition in respect of the Company filed at the Grand Court of the Cayman Islands presented by Mr. Yao Guoliang against Speed Success Group Limited, with its action number being FSD 351 of 2024 (the “**Cayman Petition**”).

A Summons for directions pursuant to the Cayman Islands Winding Up Rules is listed to be heard by the Grand Court of the Cayman Islands on Friday, 31 January 2025. With due consideration of the circumstances, the Company intends to defend the Cayman Petition.

The Company is in the course of seeking legal advice on the matter, and will make further announcement(s) to keep its shareholders and investors informed of the effect of the Cayman Petition and any significant developments in relation to the Cayman Petition as appropriate or as required under the Listing Rules.

The shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company, and if they are in any doubt about their position, they should consult their independent professional adviser(s).

By Order of the Board
Strong Petrochemical Holdings Limited
Wang Qihong
Chairman

Hong Kong, 28 January 2025

As at the date of this announcement, the board of directors comprises two executive directors, two non-executive directors and three independent non-executive directors. The executive directors of the Company are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive directors of the Company are Mr. Guo Yan Jun and Mr. Wang Jian Sheng. The independent non-executive directors of the Company are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.

* *For identification purpose only*