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GF SECURITIES CO., LTD.

廣發証券股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1776)

POLL RESULTS OF THE 2025 FIRST EGM, THE 2025 FIRST CLASS MEETING OF A SHAREHOLDERS AND THE 2025 FIRST CLASS MEETING OF H SHAREHOLDERS AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the “**Board**”) of GF Securities Co., Ltd. (the “**Company**”) is pleased to announce the poll results of the resolutions proposed at the 2025 first extraordinary general meeting (the “**EGM**”), the 2025 first class meeting of A Shareholders (the “**Class Meeting of A Shareholders**”) and the 2025 first class meeting of H Shareholders (the “**Class Meeting of H Shareholders**”, collectively the “**Meetings**”) of the Company held on Thursday, February 13, 2025. All of the resolutions were duly passed.

In addition, the EGM has approved to make amendments to the Articles of Association. The amended Articles of Association shall take effect upon conclusion of the EGM.

1. CONVENING AND ATTENDANCE OF THE MEETINGS

The Meetings were held on Thursday, February 13, 2025 at Conference Room 4008, 40th Floor, GF Securities Tower, 26 Machang Road, Tianhe District, Guangzhou, Guangdong, the PRC.

Unless the context otherwise requires, the capitalized terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated January 20, 2025 (the “**Circular**”).

The Meetings were convened by the Board and chaired by Mr. Lin Chuanhui, Chairman of the Board of the Company. No resolution was rejected or amended at the Meetings, and no additional resolution was proposed at the Meetings for voting and approval. No Shareholder was subject to any restriction on the voting of resolutions at the Meetings. No Shareholder entitled to attend the Meetings had to abstain from voting in favour of any resolution at the Meetings as set out in Rule 13.40 of the Hong Kong Listing Rules. No party indicated its intention in the Circular to vote against or to abstain from voting on any resolution at the Meetings.

The Meetings were duly convened and conducted in accordance with the relevant requirements of the Company Law of the PRC (《中華人民共和國公司法》), the relevant laws and regulations, the listing rules of the jurisdictions where the Company is listed and the Articles of Association. The voting at the EGM and the Class Meeting of A Shareholders was conducted through a combination of on-site voting and online voting (applicable only to A Shareholders), while the voting at the Class Meeting of H Shareholders was conducted through on-site voting. The voting procedures were in compliance with the relevant requirements of laws and regulations and the Articles of Association.

The Company currently has 11 incumbent Directors, all of whom attended the Meetings. All 5 incumbent supervisors attended the Meetings. Members of the management and the secretary to the Board attended the Meetings.

As at the date of the Meetings, the total number of issued Shares of the Company was 7,621,087,664 Shares (comprising 5,919,291,464 A Shares and 1,701,796,200 H Shares), of which 15,242,153 A Shares held in the Company's securities account designated for share repurchase were not entitled to vote. Accordingly, (i) the total number of Shares entitling the holders to attend and vote on the resolutions proposed at the EGM was 7,605,845,511 (comprising 5,904,049,311 A Shares and 1,701,796,200 H Shares); (ii) the total number of A Shares entitling the holders to attend and vote on the resolutions proposed at the Class Meeting of A Shareholders was 5,904,049,311; and (iii) the total number of H Shares entitling the holders to attend and vote on the resolutions proposed at the Class Meeting of H Shareholders was 1,701,796,200.

EGM

Shareholders holding an aggregate of 3,972,767,627 Shares, representing 52.1286% of the total issued Shares of the Company as at the date of the EGM and 52.2331% of the total number of Shares with voting rights, attended the EGM.

	Number of persons	Total number of Shares with voting rights	Percentage of the total number of Shares with voting rights (%)
Shareholders and proxies who were present at the EGM	10	3,763,412,106	49.4805%
Including: A Shareholders	6	3,195,112,842	42.0086%
H Shareholders	4	568,299,264	7.4719%
Number of A Shareholders who attended the EGM through online voting	1,450	209,355,521	2.7526%
Total	1,460	3,972,767,627	52.2331%

Class Meeting of A Shareholders

A Shareholders holding an aggregate of 3,404,468,363 A Shares, representing 57.5148% of the total issued A Shares of the Company as at the date of the Class Meeting of A Shareholders and 57.6633% of the total number of A Shares with voting rights, attended the Class Meeting of A Shareholders.

	Number of persons	Total number of A Shares with voting rights	Percentage of the total number of A Shares with voting rights (%)
A Shareholders and proxies who were present at the Class Meeting of A Shareholders	6	3,195,112,842	54.1173%
Number of A Shareholders who attended the Class Meeting of A Shareholders through online voting	1,450	209,355,521	3.5460%
Total	1,456	3,404,468,363	57.6633%

Class Meeting of H Shareholders

H Shareholders holding an aggregate of 520,551,663 H Shares, representing 30.5884% of the total issued H Shares of the Company as at the date of the Class Meeting of H Shareholders and 30.5884% of the total number of H Shares with voting rights, attended the Class Meeting of H Shareholders.

	Number of persons	Total number of H Shares with voting rights	Percentage of the total number of H Shares with voting rights (%)
H Shareholders and proxies who were present at the Class Meeting of H Shareholders	3	520,551,663	30.5884%

2. POLL RESULTS OF THE MEETINGS

EGM

The poll results of the resolutions proposed at the EGM are as follows:

Special Resolutions		Class of Shareholders	Number of Shares Voted/Percentage (%)		
			For	Against	Abstain
1.	To consider and approve the resolution regarding the amendments to the articles of association of GF Securities Co., Ltd.	A Share	3,403,072,565 (99.9590%)	816,498 (0.0240%)	579,300 (0.0170%)
		H Share	567,988,264 (99.9453%)	0 (0.0000%)	311,000 (0.0547%)
		Total	3,971,060,829 (99.9570%)	816,498 (0.0206%)	890,300 (0.0224%)
2.	To consider and approve the resolution regarding the change of use and cancellation of the repurchased A shares	A Share	3,403,532,963 (99.9725%)	532,300 (0.0156%)	403,100 (0.0118%)
		H Share	567,983,264 (99.9444%)	0 (0.0000%)	316,000 (0.0556%)
		Total	3,971,516,227 (99.9685%)	532,300 (0.0134%)	719,100 (0.0181%)
As more than two-thirds of the votes were cast in favour of the resolutions No. 1 and No. 2 above, the above resolutions were duly passed as special resolutions.					

Pursuant to the requirements of the relevant laws and regulations of the PRC, voting on the above resolutions by the minority A Shareholders^(Note 1) at the EGM was counted separately, and the poll results are as follows:

Special Resolutions		Number of Shares Voted/Percentage (%)		
		For ^(Note 2)	Against ^(Note 2)	Abstain ^(Note 2)
1.	To consider and approve the resolution regarding the amendments to the articles of association of GF Securities Co., Ltd.	213,395,494 (99.3502%)	816,498 (0.3801%)	579,300 (0.2697%)
2.	To consider and approve the resolution regarding the change of use and cancellation of the repurchased A shares	213,855,892 (99.5645%)	532,300 (0.2478%)	403,100 (0.1877%)

Notes:

- (1) “Minority A Shareholders” refer to A Shareholders other than Directors, supervisors and senior management of the Company and A Shareholders who hold individually or in aggregate more than 5% of the Shares of the Company.
- (2) The percentage of votes for/against each resolution or abstention votes equals to the number of Shares that voted for, against or abstained from voting by the minority A Shareholders, divided by the total number of voting Shares held by the minority A Shareholders present at the EGM.

Class Meeting of A Shareholders

The poll results of the resolution proposed at the Class Meeting of A Shareholders are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For	Against	Abstain
1.	To consider and approve the resolution regarding the change of use and cancellation of the repurchased A shares	3,403,532,963 (99.9725%)	532,300 (0.0156%)	403,100 (0.0118%)
As more than two-thirds of the votes were cast in favour of the resolution above, the above resolution was duly passed as a special resolution.				

Pursuant to the requirements of the relevant laws and regulations of the PRC, voting on the resolution by the minority A Shareholders^(Note 1) at the Class Meeting of A Shareholders was counted separately, and the poll results are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For ^(Note2)	Against ^(Note2)	Abstain ^(Note2)
1.	To consider and approve the resolution regarding the change of use and cancellation of the repurchased A shares	213,855,892 (99.5645%)	532,300 (0.2478%)	403,100 (0.1877%)

Notes:

- (1) “Minority A Shareholders” refer to A Shareholders other than Directors, supervisors and senior management of the Company and A Shareholders who hold individually or in aggregate more than 5% of the Shares of the Company.
- (2) The percentage of votes for/against each resolution or abstention votes equals to the number of Shares that voted for, against or abstained from voting by the minority A Shareholders, divided by the total number of voting Shares held by the minority A Shareholders present at the Class Meeting of A Shareholders.

Class Meeting of H Shareholders

The poll results of the resolution proposed at the Class Meeting of H Shareholders are as follows:

Special Resolution		Number of Shares Voted/Percentage (%)		
		For	Against	Abstain
1.	To consider and approve the resolution regarding the change of use and cancellation of the repurchased A shares	520,240,663 (99.9403%)	0 (0.0000%)	311,000 (0.0597%)
As more than two-thirds of the votes were cast in favour of the resolution above, the above resolution was duly passed as a special resolution.				

The scrutineers of the Meetings were Mr. Guo Jingyi and Mr. Yin Zhongxing, the Shareholders' representatives of the Company; Mr. Zhou Xitai, a supervisor of the Company; Mr. Wen Liangjuan of Jia Yuan Law Offices, the PRC legal counsel of the Company; and Ms. Wang Wenli of Computershare Hong Kong Investor Services Limited, the Company's H Share registrar.

For details of the above resolutions, Shareholders may refer to the Circular.

3. APPROVAL AND EFFECTIVENESS OF THE ARTICLES OF ASSOCIATION

The EGM has approved to make amendments to the Articles of Association. The amended Articles of Association shall take effect upon conclusion of the EGM. The amended Articles of Association will be published on the websites of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company (www.gf.com.cn), respectively.

4. TESTIMONY OF LEGAL COUNSEL

Mr. Wen Liangjuan and Mr. Lv Danning of Jia Yuan Law Offices, the PRC legal counsel of the Company, were witnesses to the Meetings, and are of the view that the procedures of calling and convening the Meetings, the eligibility of the convenor and the persons attending the Meetings and the voting procedures have complied with the requirements of laws and regulations such as the Company Law of the PRC and the Rules for the General Assemblies of Shareholders of Listed Companies (《上市公司股東大會規則》) and the Articles of Association, and the poll results are lawful and valid.

By order of the Board
GF Securities Co., Ltd.
Lin Chuanhui
Chairman

Guangzhou, the PRC
February 13, 2025

As at the date of this announcement, the Board of the Company comprises Mr. Lin Chuanhui, Mr. Qin Li, Ms. Sun Xiaoyan and Mr. Xiao Xuesheng as executive Directors; Mr. Li Xiulin, Mr. Shang Shuzhi and Mr. Guo Jingyi as non-executive Directors; and Ms. Leung Shek Ling Olivia, Mr. Li Wenjing, Mr. Zhang Chuang and Mr. Wang Dashu as independent non-executive Directors.